

Balaji



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AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

To
The Secretary
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

Date : 29-10-2012

Dear Sir,

Sub: Outcome of Board Meeting - Reg.,
Ref: Scrip Code: 530999

With reference to above cited subject, we would like to inform you that Directors in their Board Meeting held on 29-10-2012 have inter alia, transacted the following matters:

1. The Un-Audited Quarterly Results for the quarter ended 30th September, 2012 recommended by the Audit committee to the Board of directors were approved by Board.
2. The Limited Review Report on the Un - Audited Quarterly Results for the quarter ended 30th September, 2012 issued by M/s V. Sridhar & Co., Chartered Accountants pursuant to Clause 41 of the Listing Agreement were placed before the Board and Board took the note of the same.
3. The Key operating highlights of the Un-Audited Quarterly Results for the quarter ended 30th September 2012 are as under:
 - Recorded net sales of Rs. 262.57 Crores for the half year ended 30th September, 2012. Net Sales increased by 20% for the half year ended 30th September, 2012 from Rs. 218.69 Crores for the corresponding half year in the previous year.
 - Profit Before Tax (PBT) increased by around 15 % over the previous half year's Rs.25.53 crore to Rs 29.28 Crore for the current year's first half.
 - Exports during the half year ended 30th September, 2012 went up by around 24% from Rs. 54.58 Crore for the first half in FY 2011-12 to Rs. 67.61 Crore for the half year ended 30th September, 2012 in the current FY 2012-13.
4. The Board discussed and approved the change of address of the registered office of the company within Local Limits w.e.f 1/12/2012

From : BALAJI BHAVAN, 165/A, Railwaylines, Solapur 413001
To : 'BALAJI TOWERS', Gat no. 9/1/A/1, Hotgi Road, Solapur 413003.

FOR BALAJI AMINES LIMITED

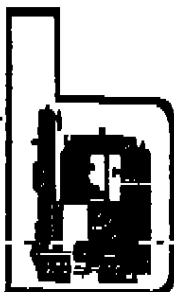

G. HEMANT REDDY
DIRECTOR

Regd. Office : "Balaji Bhavan" 165-A, Railway Lines, Solapur - 413 001.

■ Fax : (0217) 2310821, Phones : (0217) 2310822/3/4/5, E-mail : info@balajiamines.com

Unit II Works : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Medak Dist. (A.P.).

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.com



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Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	4 months ended (30.09.2012)	Preceding 3 months ended (30.06.2012)	Corresponding 3 months ended in the previous Year (30.09.2011)	Year to date figures for current period Ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	12601.05	13655.88	10417.24	26256.93	21869.25	44952.35
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	12601.05	13655.88	10417.24	26256.93	21869.25	44952.35
2	Expenses						
	(a) Cost of materials consumed	7864.70	7498.87	5357.06	15363.57	12189.72	28108.80
	(b) Changes in inventories of finished goods & work-in-progress	-472.90	924.21	243.11	451.31	893.70	-1843.77
	(c) Employee benefits expense	429.92	458.20	378.32	888.12	721.14	1776.50
	(d) Depreciation	316.42	314.34	258.31	630.76	513.17	1034.51
	(e) Other expenses	2472.68	2474.00	2344.79	4947.28	4211.33	8845.31
	Total expenses	10610.82	11670.22	8581.60	22281.04	18529.06	37921.35

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3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1990.23	1985.66	1835.64	3975.89	3340.19	7031.00
4	Other income	154.29	128.32	98.61	282.61	193.16	284.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2144.52	2113.98	1934.25	4258.50	3533.35	7315.51
6	Finance costs	675.37	654.74	484.83	1330.11	980.49	2120.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1469.15	1459.24	1449.42	2928.39	2552.86	5194.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	79.12
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1469.15	1459.24	1449.42	2928.39	2552.86	5274.06
10	Tax expense	580.07	522.55	386.64	1102.62	773.28	1707.90
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	889.08	936.69	1062.78	1825.77	1779.58	3566.16
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00		0.00
13	Net Profit / (Loss) for the period (11 + 12)	889.08	936.69	1062.78	1825.77	1779.58	3566.16
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)	648.02	648.02	648.02	648.02	648.02	648.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	17632.41	17632.41	14072.60	17632.41	14072.60	14072.60
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic	2.74	2.89	3.28	5.63	5.49	11.01
	(b) Diluted	2.74	2.89	3.28	5.63	5.49	11.01
16 ii	Earnings per share (after extraordinary items)						

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement Of Assets & Liabilities for the half year ended 30th September 2012

Particulars		As at current half year ended 30.09.2012	As at previous year ended 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	648.02	648.02
	(b) Reserves and surplus	15797.31	13971.53
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	16445.33	14619.55
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	9949.92	8614.75
	(b) Deferred tax liabilities (net)	4241.49	3660.88
	(c) Other long-term liabilities	251.08	368.81
	(d) Long-term provisions		0
	Sub-total - Non-current liabilities	14442.49	12644.44
4	Current liabilities		
	(a) Short-term borrowings	9630.88	11105.24
	(b) Trade payables	3565.09	3471.11
	(c) Other current liabilities	3382.57	2578.21
	(d) Short-term provisions	834.28	2255.70
	Sub-total - Current liabilities	17412.82	19410.26
	TOTAL - EQUITY AND LIABILITIES	48300.64	46674.25
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	19018.66	19563.49
	(b) Capital work in progress	5175.98	2466.58
	(c) Non-current investments	2065.28	471.28
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	76.48	76.26
	(f) Other non-current assets	109.08	104.60
	Sub-total - Non-current assets	26445.48	22682.21

2	Current assets		
	(a) Current investments	0.00	384.00
	(b) Inventories	8993.01	10740.45
	(c) Trade receivables	8175.69	8213.70
	(d) Cash and cash equivalents	643.63	447.82
	(e) Short-term loans and advances	4042.83	4206.07
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	21855.16	23992.04
	TOTAL - ASSETS	48300.64	46674.25

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.10.2012.
- 2 Corresponding figures in previous year have been regrouped wherever considered necessary.
- 3 Company has only single reportable segment, hence AS-17 " Segment reporting " not applicable.
- * The Shares are pledged in favour of Banks to Secure various credit facilities to the company

**By order of the Board
for Balaji Amines Ltd.**


**A. Prathap Reddy
Chairman & Managing
Director**

Place: Secunderabad

Date: 29/10/2012