

TEL : 0091-217- 2310823
: 0091-217-2310824, 2310828
Fax : 0091-217-2310821
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



AMINES LTD.
REGD. OFF. : 'BALAJI BHAVAN'
165 - A, RAILWAY LINES,
SOLAPUR - 413 001, (INDIA.)

Date: 28.10.2010

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra -Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report for
the Quarter ended 30.09.2010 - Reg,
Ref: Scrip Code: BALAMINES**

Please find enclosed herewith the Un-Audited Financial Results and Limited Review
Report the quarter ended 30.09.2010, which is taken on record by the Board of Directors
of the company in their meeting held on 28.10.2010.

Kindly take the same on record.

Thanking you

FOR BALAJI AMINES LIMITED

P. Hemish

**HEMISH PURUSHOTTAM
COMPANY SECRETARY**

Encl: As above

BALAJI AMINES LIMITED
(An ISO 9001:2000 Company)

Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Year Ended 30.09.2010	Half Year Ended 30.09.2009	Year ended Audited 31/03/2010
1	a) Sales/Income from operations	9122.99	6534.76	17014.16	12419.64	26189.58
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	9122.99	6534.76	17014.16	12419.64	26189.58
2	Total expenditure					
	a. Increase/Decrease in stock-in-trade	-157.60	-304.67	6.64	-65.37	-271.96
	b. Consumption of Raw Materials	5133.34	3690.14	9591.35	6975.57	14641.85
	c. Employees Cost	303.53	177.74	589.55	321.38	1018.09
	d. Depreciation	196.00	179.34	388.77	311.83	683.60
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	2218.34	1629.31	3804.91	2856.89	6173.00
	Total	7693.61	5371.86	14381.22	10400.30	22244.58
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1429.38	1162.90	2632.94	2019.34	3945.00
4	Other Income	56.16	73.78	103.97	136.71	145.63
5	Profit before Interest and Exceptional items (3+4)	1485.54	1236.68	2736.91	2156.05	4090.63
6	Interest	285.34	226.17	551.15	438.21	970.59
7	Profit after Interest but before Exceptional items (5-6)	1200.20	1010.51	2185.76	1717.84	3120.04
8	Exceptional items/ prior period items Pre.Yr- Excess provision of IT	0.00	0.00	0.00	0.00	36.40
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	1200.20	1010.51	2185.76	1717.84	3156.44
10	Tax expense					
	a) Current tax	131.06	140.50	295.06	233.50	530.00
	b) Deferred tax	69.99	112.40	269.15	224.80	561.50
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	999.15	757.61	1621.55	1259.54	2064.94
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	999.15	757.61	1621.55	1259.54	2064.94
14	Paid up Equity share Capital (face value of each share Rs.10/-)	648.02	648.02	648.02	648.02	648.02
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	8520.02
16	Earnings per share (EPS) (in Rs.)					
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	15.42	11.69	25.02	19.44	31.87
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	15.42	11.69	25.02	19.44	31.87

17	Public shareholding					
	Number of Shares	2989331	2870317	2989331	2870317	2939312
	Percentage of Shareholding	46.13%	44.29%	46.13%	44.29%	45.36%
18	Promoters and Promoters group shareholding					
	a) Pledged/ Encumbered*					
	Number of Shares	1286400	1286400	1286400	1286400	1286400
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	36.85%	35.64%	36.85%	35.64%	36.33%
	Percentage of Shares(as a % of the total share capital of the Company)	19.85%	19.85%	19.85%	19.85%	19.85%
	b) Non- encumbered					
	Number of Shares	2204468	2323483	2204468	2323483	2254488
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	63.15%	64.36%	63.15%	64.36%	63.67%
	Percentage of Shares(as a % of the total share capital of the Company)	34.02%	35.86%	34.02%	35.86%	34.79%

STATEMENT OF ASSETS AND LIABILITIES AT 30.09.2010

Particulars	(Rs. in lakhs)		
	As at 30.09.2010	As at 30.09.2009	As at 31.03.2010
	Unaudited	Unaudited	Audited
SHAREHOLDERS FUND:			
(a) Capital	648.02	648.02	648.02
(a) Reserves and Surplus	12847.63	9793.12	10956.92
LOAN FUNDS	12082.66	8402.65	9968.74
TOTAL	25578.31	18843.79	21573.68
FIXED ASSETS	14085.42	11800.01	12267.67
INVESTMENTS	977.29	537.66	440.28
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4097.50	3078.38	3199.90
(b) Sundry Debtors	8037.92	6184.32	6673.10
(c) Cash and Bank balances	604.78	375.53	362.06
(d) Other current assets	89.43	70.04	96.50
(e) Loans and Advances	2846.98	1112.86	2500.24
TOTAL (A)	15676.61	10821.13	12831.80
Less: Current Liabilities and Provisions			
(a) Liabilities	4865.95	3810.30	3246.53
(b) Provisions	295.06	504.71	719.54
TOTAL (B)	5161.01	4315.01	3966.07
TOTAL (A - B)	10515.60	6506.12	8865.73
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
TOTAL	25578.31	18843.79	21573.68

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.10.2010. The figures have been subjected to limited review by the statutory auditor as per listing agreement
- During the quarter ended 30th September, 2010 the company has not received any investor's complaints.No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- Corresponding figures in previous year have been regrouped wherever considered necessary.
- Company has only single reportable segment, hence AS-17 " Segment reporting " is not applicable.

* The Shares are pledged in favour of Banks to secure various credit facilities

For and on behalf of the Board

A. Prathap Reddy
Managing Director

Place: Secunderabad
Date: 28.10.2010

LIMITED REVIEW REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2010

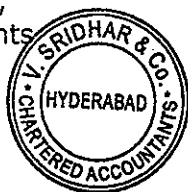
We have reviewed the accompanying statement of un-audited financial results of Balaji Amines Limited, 165/A, Railway lines, Solapur, Maharashtra) for the period ended September 30, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

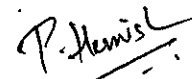
For V. Sridhar & Co.,
Chartered Accountants


Vemulapati Sridhar
Proprietor
ICAI Memb No.202337
Hyderabad. October 27, 2010.



CERTIFIED TRUE COPY

For BALAJI AMINES LIMITED


Company Secretary