TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji

ISO 45001:2018
ISO 14001:2015
ISO 9001:2015
TÜV Rheinland CERTIFIED
www.tuv.com
ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company
Regd. Off. : 'Balaji Towers' No. 9/1A /1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

Date: 15th September 2026

To,

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code :BALAMINES

Dear Sir/Madam,

Sub: Withdrawal of Credit Rating on account of No Due Certificates from the Banks - Reg

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the earlier communication dated 12th September 2026, we hereby submit the Credit Rating Withdrawal Report issued by India Ratings and Research (Ind-Ra).

Instrument Type	Regulator of Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (INR Million)	Rating assigned with Outlook / Watch	Rating Action
Bank loan facilities	RBI	-	-	-	1,950	WD	Withdrawn

Note:- WD – Rating Withdrawn

The credit rating withdrawal letter issued by India Ratings and Research is enclosed for your reference. The said intimation be available on website https://www.balajiamines.com/investor-relations.php.

This is for your information and records.

Thanking You.

Yours Faithfully,
For Balaji Amines Limited
ABHIJEET SHAILESH KOTHADIYA
Digitally signed by ABHIJEET SHAILESH KOTHADIYA
Date: 2026.09.15 18:24:04 +05'30'
Abhijeet Kothadiya
Company Secretary & Compliance Officer

Mr. D Ram Reddy
Managing Director
Balaji Amines Limited
Balaji Tower, No. 9/1A/1,
Hotgi Rd, Asara Chowk, Sainath Nagar,
Solapur, Maharashtra 413002

September 11, 2026

Dear Sir/Madam,

Re: Rating Letter for Withdrawal of Balaji Amines Limited

India Ratings and Research (Ind-Ra) has withdrawn Balaji Amines Limited's bank loan facilities rating as follows:

Instrument Type	Regulator of Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (INR million)	Rating Assigned with Outlook/Watch	Rating Action
Bank loan facilities	RBI	-	-	-	1,950	WD	Withdrawn

WD - Rating Withdrawn

As part of the rating process, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains varies depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings, India Ratings relies on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time the rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action (including for withdrawal of ratings) are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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In this letter, “India Ratings” means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,
India Ratings

Mundhada

Pratik Mundhada
Director

Annexure: Facilities Breakup

Instrument Description	Regulator of Instrument	Bank Name	Ratings	Outstanding/Rated Amount(INR million)
Fund Based Working Capital Limit	RBI	State Bank of India	WD/WD	490.00
Fund Based Working Capital Limit	RBI	HDFC Bank Limited	WD/WD	480.00
Non-Fund Based Working Capital Limit	RBI	State Bank of India	WD/WD	460.00
Non-Fund Based Working Capital Limit	RBI	HDFC Bank Limited	WD/WD	520.00

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