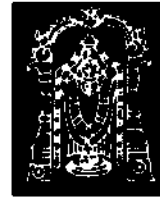


Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com



December 4, 2014

To,

National Stock Exchange of India Ltd.

"Exchange Plaza", BKC,

Bandra (East), Mumbai-400 051.

Kind Attn: Ms. Shreya Ghose

Sub: Clarification on Company announcement dated December 3, 2014

Dear Madam,

This is with reference to your email dated December 4, 2014 regarding clarification on our Company announcement dated December 3, 2014 relating to Marinating Films Pvt. Ltd. Following are our comments:

a) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof?

Reply: Promoters of Balaji Telefilms Limited do not have any interest in the entity being acquired.

b) Whether the acquisition would fall within related party transactions? If yes, whether the same is done at arm's length?

Reply: The acquisition does not fall within related party transactions.

c) Estimated cost of acquisition or the price at which the shares are acquired?

Reply:

Name of Shareholder	No. of Equity Shares Transferred	Shareholding (%)	Purchase Consideration (Rs.)
Mr. Sunny Arora	2,550	25.5	50,00,000/-
Mr. Anand Mishra	2,550	25.5	50,00,000/-
Total	5,100	51	1,00,00,000/-

d) Nature of consideration - whether cash consideration or share swap and details of the same.

Reply: Cash/Cheque

Yours truly,

For Balaji Telefilms Limited

Simmi Singh Bisht

Company Secretary & Compliance Officer