



Balaji Telefilms Limited

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

(Rupees in Lacs)

Sr. No.	Particulars	3 months ended		9 months ended		Year ended
		December 31		December 31		March 31
		2010	2009	2010	2009	2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from Operations	3,904.35	3,897.23	10,782.53	11,930.31	15,282.41
	b) Other Operating Income	45.79	29.60	88.91	43.08	1,119.40
	Total	3,950.14	3,926.83	10,851.44	11,973.39	16,401.81
2	Expenditure					
	a) Decrease / (Increase) in stock in trade	13.53	(60.35)	(11.24)	(120.37)	(55.13)
	b) Cost of Production / Acquisition and Telecast Fees	2,786.21	3,031.06	8,031.82	8,542.43	10,661.80
	c) Staff Cost	455.18	352.14	1,383.78	1,145.69	1,637.90
	d) Depreciation	193.39	265.74	860.45	790.47	1,033.43
	e) Other Expenditure	737.77	628.65	2,270.70	2,289.43	3,096.30
	Total	4,186.08	4,217.44	12,535.31	12,647.65	16,374.39
3	(Loss) / Profit from Operation Before Other Income and Interest (1-2)	(235.94)	(290.61)	(1,683.87)	(674.26)	27.51
4	Other Income	315.48	303.86	1,297.43	1,615.87	2,197.76
5	Profit / (Loss) before Interest (3+4)	79.54	13.25	(386.44)	1,141.61	2,225.27
6	Interest	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities Before Tax	79.54	13.25	(386.44)	1,141.61	2,225.27
8	Tax Expenses	(41.92)	(168.29)	(160.62)	(51.77)	693.09
9	Net Profit / (Loss) After Tax	121.46	181.54	(225.62)	1,193.38	1,532.18
10	(Short) Provision for Tax in respect of earlier years	-	-	-	(13.09)	(13.09)
11	Net Profit / (Loss) for the Period / Year	121.46	181.54	(225.62)	1,180.29	1,519.09
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves	-	-	-	-	38,673.90
14	Earnings Per Share (EPS) Basic and Diluted	0.19	0.28	(0.35)	1.81	2.33
15	Public Shareholding:					
	- Number of Shares	38725627	38972693	38725627	38972693	38972693
	- Percentage of Shareholding (%)	59.39	59.76	59.39	59.76	59.76
16	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	26484816	26237750	26484816	26237750	26237750
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	40.61	40.24	40.61	40.24	40.24

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months ended		9 months ended		Year ended
		December 31		December 31		March 31
		2010	2009	2010	2009	2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue					
	a) Commissioned Programs	3,318.83	3,333.65	9,169.13	10,038.05	12,838.18
	b) Sponsored Programs	585.52	563.58	1,613.40	1,892.26	2,444.25
	Total	3,904.35	3,897.23	10,782.53	11,930.31	15,282.41
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	3,904.35	3,897.23	10,782.53	11,930.31	15,282.41
2	Segment Results					
	Profit Before Tax and Interest from each Segment					
	a) Commissioned Programs	919.09	722.61	1,911.40	2,637.55	4,678.94
	b) Sponsored Programs	184.21	73.08	388.66	313.30	458.44
	Total	1,103.30	795.69	2,300.26	2,950.85	5,135.38
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,339.24	1,115.90	3,984.13	3,668.19	5,107.86
	(iii) Unallocable Income	(315.48)	(333.46)	(1,297.43)	(1,858.85)	(2,197.76)
	Profit / (Loss) before tax	79.54	13.25	(386.44)	1,141.61	2,225.27
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Commissioned Programs	9,867.66	10,954.92	9,867.66	10,954.92	11,120.65
	b) Sponsored Programs	467.20	737.90	467.20	737.90	743.50
	c) Unallocable	29,617.64	28,374.89	29,617.64	28,374.89	28,405.14
	Total	39,952.50	40,067.71	39,952.50	40,067.71	40,269.29

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on January 25, 2011.
- 2 There were no Investors Complaints pending at the beginning of the quarter. The Company has received 8 complaints from the investors during the quarter ended December 31, 2010 and all the complaints were resolved during the quarter. There were no complaints lying unresolved at the end of the quarter.
- 3 The Company, in the previous year, had invested amounts aggregating to Rs. 4,795.30 lacs in three adjacent plots of land approximately admeasuring 38,870 sq.mtrs. in aggregate, situated within the limits of Mira Bhayander Municipal Corporation.

In the previous year, the Company was made a party in the dispute with respect to two of the above plots of land approximately admeasuring 24,980 sq.mtrs., between the original owner of the said plots of land and another party, who claimed to have purchased the aforesaid plots of land at an earlier date. The application for interim relief made by the said party was dismissed by the Thane Civil Court and the Hon'ble Mumbai High Court. Subsequently, during the year, a special leave petition filed before the Hon'ble Supreme Court by the said party against these dismissals was also withdrawn by the party unconditionally.

However, during the year, the Company has received another notice from Thane City Civil Court regarding a suit filed by the said party with respect to the third plot of land approximately admeasuring 13,890 sq.mtrs., on similar grounds as were for the other two plots of land.

The Company is pursuing all legal remedies available in both the aforesaid matters.

- 4 During the quarter ended December 2010, the Company had received a show-cause-cum demand notice from the office of the Commissioner of Service Tax, Mumbai, for an amount of Rs.2,897.74 lacs excluding interest and penalty (amounts for which are not quantifiable), pertaining to service tax for the financial years 2008-09 and 2009-10 on exports made to one of the customers of the Company. The Company has also received another show-cause-cum demand notice for an amount of Rs.403.12 Lacs for service tax for the financial years 2006-07 to 2009-10 regarding certain other procedural matters.

The Company has responded to the said notices and is hopeful of success in the matter.

- 5 Corresponding figures of the previous period / year have been regrouped / restated, wherever necessary.

Place : Mumbai

Date : January 25, 2011

By Order of the Board
For Balaji Telefilms Limited



Jeetendra Kapoor
Chairman