

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com • Email- investor@balajitelefilms.com
CIN No.: L99999MH1994PLC082802



February 13, 2026

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock Code: 532382

National Stock Exchange of India Ltd

Corporate Communications Department
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Stock Code: BALAJITELE

Sub: Outcome of Board Meeting - Un-audited Financial Results for the quarter ended December 31, 2025

Dear Sir/Madam,

This is further to our letter dated January 28, 2026 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter ended December 31, 2025.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. on February 13, 2026, inter-alia, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended December 31, 2025, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results along with Limited Review Report of the Auditors is attached herewith as **Annexure 1**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The above information will also be made available on the Company's website, www.balajitelefilms.com.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 08:20 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

For Balaji Telefilms Limited

Tannu Sharma
Company Secretary and Compliance Officer
Membership No.: ACS30622



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053

Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025							
Sr. No.	Particulars	₹ in Lacs					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine months ended		Previous Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Audited)
1	Income						
	a) Revenue from Operations	4,158.16	4,880.53	9,324.65	16,321.87	38,683.86	45,308.92
	b) Other Income	234.97	274.80	105.09	918.16	469.28	1,392.40
	Total Income	4,393.13	5,155.33	9,429.74	17,240.03	39,153.14	46,701.32
2	Expenses						
	a) Cost of Production / Acquisition Fees	5,145.39	5,051.58	7,204.35	19,768.15	18,867.65	27,731.04
	b) Changes in Inventories	198.87	(1,422.17)	1.46	(5,053.87)	10,308.74	6,612.31
	c) Marketing and Distribution Expense	186.90	151.12	1,217.18	878.77	3,033.96	3,542.39
	d) Employee Benefits Expense	884.63	841.95	741.76	2,533.74	1,970.98	2,836.84
	e) Finance cost	38.08	52.53	50.43	112.39	320.13	337.01
	f) Depreciation and amortisation expense	162.74	169.11	177.74	507.79	568.63	742.34
	g) Other Expenses	782.58	911.85	1,204.04	2,812.33	3,355.90	5,317.37
	Total Expenses	7,399.19	5,755.97	10,596.96	21,559.30	38,425.99	47,119.30
3	Profit/ (Loss) Before Tax (1-2)	(3,006.06)	(600.64)	(1,167.22)	(4,319.27)	727.15	(417.98)
4	Tax Expense :						
	Current tax	-	-	(45.00)	-	980.00	-
	Deferred tax	(699.83)	(157.89)	9.99	(1,044.43)	19.30	(9,477.20)
	Total tax expenses	(699.83)	(157.89)	(35.01)	(1,044.43)	999.30	(9,477.20)
5	Profit/ (Loss) After Tax (3-4)	(2,306.23)	(442.75)	(1,132.21)	(3,274.84)	(272.15)	9,059.22
6	Other Comprehensive Income/ (Loss) (OCI)						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	15.59	(12.93)	(1.19)	(10.27)	(2.91)	(47.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.91)	3.25	0.24	2.59	0.73	11.91
	Other Comprehensive Income / (Loss) for the period / year, net of tax	11.68	(9.68)	(0.95)	(7.68)	(2.18)	(35.40)
7	Total Comprehensive Income/ (Loss) for the period / year (5+6)	(2,294.55)	(452.43)	(1,133.16)	(3,282.52)	(274.33)	9,023.82
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,399.70	2,391.77	2,034.58	2,399.70	2,034.58	2,391.77
9	Other Equity						64,718.79
10	Earnings Per Share not annulised (EPS) (in ₹)						
	-Basic	(1.93)	(0.37)	(1.12)	(2.74)	(0.27)	8.75
	-Diluted	(1.93)	(0.37)	(1.12)	(2.74)	(0.27)	8.69

See accompanying notes to the standalone financial results

BALAJI TELEFILMS LIMITED

Notes to Unaudited Standalone Financial Results

- 1 The statement of standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2026.
- 2 The statement of standalone financial results has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and as per guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company submits these Standalone Financial Results along with Consolidated Financial Results. In accordance with Ind AS 108, on 'Operating Segments', the Company has disclosed the segment information in the Consolidated Financial Results.
- 4 Pursuant to the scheme of amalgamation under sections 230 to 232, read with sections 52 and 66 of the Companies Act, 2013 ("the Scheme") approved by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide order dated June 10, 2025, ALT Digital Media Entertainment Limited ("ALT") and Marinating Films Private Limited ("MFPL") have been amalgamated with the Company, with effect from the appointed date of April 1, 2024. Accordingly, the Company in the previous year, has accounted the amalgamation in accordance with the "Pooling of Interest Method" of accounting as laid down in Appendix C of Ind AS 103 (Business combinations of entities under common control). Consequently, the comparative figures in the Standalone Financial Results for the quarter and nine months ended December 31, 2024 has been restated to give effect to the Scheme.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will re-evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 6 The OTT application "ALTT" of the Company had been discontinued on July 25, 2025, consequent to the directive of Ministry of Information & Broadcasting, Government of India (MIB), to the intermediaries. As a strategic evolution of digital presence, the Company has launched new OTT application "Kutingg" on September 9, 2025. The management has assessed that the action taken by MIB and intermediaries does not impact the recoverability of the related assets which aggregate to ₹ 401.32 lacs as at December 31, 2025, mainly considering the business plan by the management to use these assets. Accordingly, there is no significant impact of the above-mentioned event on the financial results for the quarter and nine months ended December 31, 2025.
- 7 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.
- 8 The said results of the Company are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

By Order of the Board
For Balaji Telefilms Limited
JEETENDRA
ALIAS RAVI
AMARNATH
KAPOOR

Digitally signed by
JEETENDRA ALIAS
RAVI AMARNATH
KAPOOR
Date: 2026.02.13
19:34:01 +05'30'

Jeetendra Kapoor
Chairman

Place : Mumbai
Date : February 13, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BALAJI TELEFILMS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Manoj H. Dama
Partner
(Membership No.107723)
(UDIN: 26107723GPNNFV1602)

Place: Mumbai
Date: February 13, 2026



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

₹ in Lacs

Sr. No.	Particulars	3 months	Preceding	Corresponding	Nine Months Ended		Previous Year
		ended	3 months ended	3 months ended	31-12-2025		Ended
		31-12-2025 (Un-audited)	30-09-2025 (Un-audited)	31-12-2024 (Un-audited)	31-12-2025 (Un-audited)	31-12-2024 (Un-audited)	31-03-2025 (Audited)
1	Income						
	a) Revenue from Operations	4,158.16	4,880.53	9,324.65	16,321.87	38,683.86	45,308.92
	b) Other Income	223.75	264.52	93.41	887.43	417.44	1,443.64
	Total Income	4,381.91	5,145.05	9,418.06	17,209.30	39,101.30	46,752.56
2	Expenses						
	a) Cost of Production / Acquisition Fees	5,245.38	5,051.58	7,204.35	19,878.39	18,917.65	27,781.04
	b) Changes in Inventories	198.87	(1,422.17)	1.47	(5,053.87)	10,308.74	6,612.31
	c) Marketing and Distribution Expense	175.44	143.97	1,086.88	857.50	2,513.52	3,011.39
	d) Employee Benefits Expense	928.96	886.49	892.74	2,668.10	2,481.02	3,385.85
	e) Finance Costs	38.07	52.53	50.41	112.38	320.43	337.38
	f) Depreciation and amortisation expense	162.75	169.14	177.77	507.88	579.64	753.40
	g) Other Expenses	788.80	918.55	1,224.53	2,831.58	3,926.41	5,890.88
	Total Expenses	7,538.27	5,800.09	10,638.15	21,801.96	39,047.41	47,772.25
3	Profit / (Loss) before share of net profit of associate and tax (1-2)	(3,156.36)	(655.04)	(1,220.09)	(4,592.66)	53.89	(1,019.69)
4	Share of profit of associate	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(3,156.36)	(655.04)	(1,220.09)	(4,592.66)	53.89	(1,019.69)
6	Tax Expenses:						
	Current tax	-	-	(45.00)	-	980.00	-
	Deferred tax	(699.83)	(157.89)	9.99	(1,044.43)	19.30	(9,477.20)
	Total tax expenses	(699.83)	(157.89)	(35.01)	(1,044.43)	999.30	(9,477.20)
7	Profit / (Loss) after tax (5-6)	(2,456.53)	(497.15)	(1,185.08)	(3,548.23)	(945.41)	8,457.51
8	Other Comprehensive Income / (Loss) (OCI)						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	15.59	(12.93)	(0.86)	(10.27)	(2.58)	(43.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.91)	3.25	0.24	2.59	0.73	11.91
	Other Comprehensive Income / (Loss) for the period / year, net of tax	11.68	(9.68)	(0.62)	(7.68)	(1.85)	(31.42)
9	Total Comprehensive Income / (Loss) for the period / year (7+8)	(2,444.85)	(506.83)	(1,185.70)	(3,555.91)	(947.26)	8,426.09
	Profit / (Loss) for the period / year attributable to:						
	-Owners of the Company	(2,443.49)	(484.07)	(1,175.45)	(3,504.06)	(679.28)	8,708.03
	-Non-controlling interest	(13.04)	(13.08)	(9.63)	(44.17)	(266.13)	(250.52)
	Other Comprehensive Income / (Loss) for the period / year attributable to :	(2,456.53)	(497.15)	(1,185.08)	(3,548.23)	(945.41)	8,457.51
	-Owners of the Company	11.68	(9.68)	(0.62)	(7.68)	(1.85)	(31.42)
	-Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income / (Loss) for the period / year attributable to:	11.68	(9.68)	(0.62)	(7.68)	(1.85)	(31.42)
	-Owners of the Company	(2,431.81)	(493.75)	(1,176.07)	(3,511.74)	(681.13)	8,676.61
	-Non-controlling interest	(13.04)	(13.08)	(9.63)	(44.17)	(266.13)	(250.52)
	Total Comprehensive Income / (Loss) for the period / year attributable to:	(2,444.85)	(506.83)	(1,185.70)	(3,555.91)	(947.26)	8,426.09
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,399.70	2,391.77	2,034.58	2,399.70	2,034.58	2,391.77
11	Other Equity						63,335.77
12	Earnings Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)						
	- Basic	(2.04)	(0.40)	(1.16)	(2.93)	(0.67)	8.41
	- Diluted	(2.04)	(0.40)	(1.16)	(2.93)	(0.67)	8.36

See accompanying notes to the consolidated financial results



Balaji Telefilms Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	3 months	Preceding	Corresponding	Nine Months Ended		Previous Year
		ended	3 months ended	3 months ended	31-12-2025		Ended
		31-12-2025 (Un-audited)	30-09-2025 (Un-audited)	31-12-2024 (Un-audited)	31-12-2025 (Un-audited)	31-12-2024 (Un-audited)	31-03-2025 (Audited)
1	Segment Revenue						
	a) Commissioned Programs	2,486.71	3,775.71	4,506.81	11,969.97	19,474.98	23,802.37
	b) Films	662.89	464.11	4,059.88	1,264.11	17,979.55	18,273.27
	c) Digital	1,008.56	640.71	897.52	3,087.79	2,854.23	5,331.28
	Total	4,158.16	4,880.53	9,464.21	16,321.87	40,308.76	47,406.92
	Less: Inter Segment Revenue	-	-	(139.56)	-	(1,624.90)	(2,098.00)
	Total Revenue from Operations	4,158.16	4,880.53	9,324.65	16,321.87	38,683.86	45,308.92
2	Segment Results						
	Profit / (Loss) before tax from each segment						
	a) Commissioned Programs	(1,091.01)	(446.96)	47.68	(1,729.14)	1,553.37	1,213.31
	b) Films	(1,715.76)	227.07	(510.56)	(1,715.25)	431.02	410.22
	c) Digital	(218.38)	(351.30)	(558.09)	(1,015.25)	(1,303.79)	(1,931.25)
	Total	(3,025.15)	(571.19)	(1,020.97)	(4,459.64)	680.60	(307.72)
	Less : Other Unallocable Expenses	(331.69)	(314.96)	(274.22)	(908.85)	(747.92)	(1,024.33)
	Add : Unallocable Income	200.48	231.11	75.10	775.83	121.21	312.36
	Profit /(Loss) before tax	(3,156.36)	(655.04)	(1,220.09)	(4,592.66)	53.89	(1,019.69)
3	Segment Assets						
	a) Commissioned Programs	6,825.36	7,989.06	7,633.53	6,825.36	7,633.53	8,258.76
	b) Films	22,612.38	22,527.01	15,841.52	22,612.38	15,841.52	16,524.76
	c) Digital	7,957.93	9,347.35	23,340.15	7,957.93	23,340.15	22,825.80
	Total Segment Assets	37,395.67	39,863.42	46,815.20	37,395.67	46,815.20	47,609.32
	Add : Unallocable Assets	43,221.86	43,166.08	7,465.89	43,221.86	7,465.89	32,513.47
	Total	80,617.53	83,029.50	54,281.09	80,617.53	54,281.09	80,122.79
4	Segment Liabilities						
	a) Commissioned Programs	6,976.28	6,489.55	3,813.93	6,976.28	3,813.93	4,868.19
	b) Films	7,028.95	5,940.79	2,721.23	7,028.95	2,721.23	5,074.19
	c) Digital	2,765.86	3,731.00	4,194.84	2,765.86	4,194.84	3,870.77
	Total Segment Liabilities	16,771.09	16,161.34	10,730.00	16,771.09	10,730.00	13,813.15
	d) Unallocable Liabilities	1,258.30	2,155.39	661.37	1,258.30	661.37	814.77
	Total	18,029.39	18,316.73	11,391.37	18,029.39	11,391.37	14,627.92
5	Capital employed						
	a) Commissioned Programs	(150.92)	1,499.51	3,819.60	(150.92)	3,819.60	3,390.57
	b) Films	15,583.43	16,586.22	13,120.29	15,583.43	13,120.29	11,450.57
	c) Digital	5,192.07	5,616.35	19,145.31	5,192.07	19,145.31	18,955.03
	d) Unallocable Assets less Liabilities	41,963.56	41,010.69	6,804.52	41,963.56	6,804.52	31,698.70
	Total	62,588.14	64,712.77	42,889.72	62,588.14	42,889.72	65,494.87

See accompanying notes to the consolidated financial results

BALAJI TELEFILMS LIMITED

Note to Unaudited Consolidated Financial Results

- 1 Financial results of the subsidiary companies Balaji Motion Pictures Limited and Ding Infinity Private Limited have been consolidated with those of Balaji Telefilms Limited (together referred as 'the Group').
- 2 The statement of consolidated financial results has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, and as per guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The OTT application "ALTT" of the Group had been discontinued on July 25, 2025, consequent to the directive of Ministry of Information & Broadcasting, Government of India (MIB), to the intermediaries. As a strategic evolution of digital presence, the Group has launched new OTT application "Kutingg" on September 9, 2025.

The management has assessed that the action taken by MIB and intermediaries does not impact the recoverability of the related assets which aggregate to ₹ 401.32 lacs as at December 31, 2025, mainly considering the business plan by the management to use these assets. Accordingly, there is no significant impact of the above-mentioned event on the financial results for the quarter and nine months ended December 31, 2025.

- 4 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidation financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will re-evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

- 5 The statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2026. These results have been subjected to limited review carried out by the Statutory Auditors.
- 6 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7 The said results of the Group are available on the website of the Group at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

By Order of the Board
For Balaji Telefilms Limited
JEETENDRA
ALIAS RAVI
AMARNATH
KAPOOR
KAPOOR
Jeetendra Kapoor
Chairman

Digitally signed by
JEETENDRA ALIAS
RAVI AMARNATH
KAPOOR
Date: 2026.02.13
19:34:42 +05'30'

Place: Mumbai
Date: February 13, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BALAJI TELEFILMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Sr. No.	Parent
1.	Balaji Telefilms Limited
	Subsidiaries
2.	Balaji Motion Pictures Limited
3.	Ding Infinity Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Manoj H. Dama
Partner
(Membership No. 107723)
(UDIN: 26107723BQLLUL7465)

Place: Mumbai
Date: February 13, 2026