

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



August 10, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Grant of Options under BALAJI TELEFILMS ESOP 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para B of Part A of Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that the Members of Nomination and Remuneration Committee of the Board of Directors of the Company in its Meeting held today i.e. August 10, 2021 have approved grant of 18,00,000 stock options under **BALAJI TELEFILMS ESOP 2017** to its eligible employees as per the details mentioned in **Annexure A**.

You are requested to take the aforementioned information on your records.

Thanking you,

Yours Faithfully,

For Balaji Telefilms Limited

Sanjay Dwivedi
Group Chief Financial Officer



Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Details												
1.	Brief details of Options Granted	18,00,000 (Eighteen Lakhs) options have been granted in terms of BALAJI TELEFILMS ESOP 2017 by the Nomination and Remuneration Committee in its meeting held today.												
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes												
3.	Total number of shares covered by these options	18,00,000 (Eighteen Lakhs) Equity Shares (Each stock option is convertible into equivalent number of shares of face value of Rs. 2/- each).												
4.	Pricing formula	Exercise price of Rs. 50.18/- per option/per share (Based upon the NSE Last Closing Market price of August 09, 2021 after deducting 25% discount and as determined by the Members of Nomination and Remuneration Committee).												
5.	Options vested	9,30,246 (Nine Lakhs Thirty Thousand Two Hundred and Forty Six) options												
6.	Time within which option may be exercised	3 (Three) years from the last vesting date												
7.	Options exercised	NIL												
8.	Money realized by exercise of options	Not Applicable												
9.	The total number of shares arising as a result of exercise of option	Not Applicable												
10.	Options lapsed	38,92,410 (Thirty Eight Lakhs Ninety Two Thousand Four Hundred and Ten) options												
11.	Variation of terms of options	12,00,000 (Twelve Lakhs) options granted herein today shall vest after 12 months from the Grant Date.												
12.	Brief details of significant terms	Out of 18,00,000 Options Granted 6,00,000 Options herein shall vest on as per the Schedule given below and in accordance with the Plan: <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Vesting Date</th><th>% of Options Granted that shall Vest</th></tr> </thead> <tbody> <tr> <td>1.</td><td>12 months from the Grant Date</td><td>25 (Twenty Five) %</td></tr> <tr> <td>2.</td><td>24 months from the Grant Date</td><td>35 (Thirty-Five) %</td></tr> <tr> <td>3.</td><td>36 months from the Grant Date</td><td>40 (Forty) %</td></tr> </tbody> </table> And 12,00,000 Options herein shall vest 100% on expiry of 12 months from the Grant Date	Sr. No.	Vesting Date	% of Options Granted that shall Vest	1.	12 months from the Grant Date	25 (Twenty Five) %	2.	24 months from the Grant Date	35 (Thirty-Five) %	3.	36 months from the Grant Date	40 (Forty) %
Sr. No.	Vesting Date	% of Options Granted that shall Vest												
1.	12 months from the Grant Date	25 (Twenty Five) %												
2.	24 months from the Grant Date	35 (Thirty-Five) %												
3.	36 months from the Grant Date	40 (Forty) %												



13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable. No options have been exercised yet.

