



Balaji Telefilms Limited

PART I: STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

₹ in Lacs

Sr. No.	Particulars	3 months	Preceeding	Corresponding	Half Year Ended		Previous Year
		ended	3 months ended	3 months ended	30-9-2015	30-9-2014	ended
		30-9-2015	30-6-2015	30-9-2014			31-3-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations	5,110.89	6,845.60	4,548.67	11,956.49	8,898.21	20,576.24
	b) Other Operating Income	209.12	92.20	84.80	301.32	153.75	392.98
	Total Income from operations	5,320.01	6,937.80	4,633.47	12,257.81	9,051.96	20,969.22
2	Expenditure						
	a) Cost of Production / Acquisition and Telecast Fees	3,807.96	5,862.67	3,776.62	9,670.63	7,472.93	16,537.24
	b) (Increase) / Decrease in stock in trade	(177.32)	(341.88)	75.54	(519.20)	(44.19)	143.23
	c) Employee Benefits Expense	328.31	268.78	261.79	597.09	413.78	906.33
	d) Depreciation	196.86	192.55	175.42	389.41	380.75	761.46
	e) Other Expenditure (Refer Note 1)	428.90	433.99	817.34	862.89	1,127.33	2,108.09
	Total Expenses	4,584.71	6,416.11	5,106.71	11,000.82	9,350.60	20,456.35
3	Profit/(Loss) from Operation Before Other Income and Finance Cost (1-2)	735.30	521.69	(473.24)	1,256.99	(298.64)	512.87
4	Other Income	644.29	122.24	116.82	766.53	209.16	1,020.91
5	Profit/(Loss) before Finance Costs (3+4)	1,379.59	643.93	(356.42)	2,023.52	(89.48)	1,533.78
6	Finance Costs	-	-	-	-	1.89	27.93
7	Profit/(Loss) from Ordinary Activities Before Tax (5-6)	1,379.59	643.93	(356.42)	2,023.52	(91.37)	1,505.85
8	Tax Expenses	349.10	165.46	(117.29)	514.56	(48.12)	278.60
9	Short Provision for Tax in respect of earlier years (Refer Note 2)	-	27.00	-	27.00	-	-
10	Net Profit/(Loss) for the Period / Year (7-8-9)	1,030.49	451.47	(239.13)	1,481.96	(43.25)	1,227.25
11	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
12	Reserves excluding Revaluation Reserves						41,694.61
13	Earnings Per Share (EPS) Basic and Diluted	1.58	0.69	(0.37)	2.27	(0.07)	1.88

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	3 months	Preceeding	Corresponding	Half Year Ended		Previous Year
		ended	3 months ended	3 months ended	30-9-2015	30-9-2014	ended
		30-9-2015	30-6-2015	30-9-2014			31-3-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public Shareholding:						
	- Number of Shares	34,374,505	37,217,505	37,217,505	34,374,505	37,217,505	37,217,505
	- Percentage of Shareholding	52.71	57.07	57.07	52.71	57.07	57.07
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	30,835,938	27,992,938	27,992,938	30,835,938	27,992,938	27,992,938
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	47.29	42.93	42.93	47.29	42.93	42.93

(B)

Particulars	3 months ended September 30, 2015
Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	42
Disposed of during the quarter	42
Remaining unresolved at the end of the quarter	-

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BALAJI TELEFILMS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

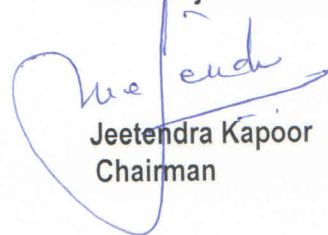
PARTICULARS		Stand alone Balance Sheet	
		As at September 30,2015	As at March 31,2015
		₹ in Lacs	₹ in Lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,304.21	1,304.21
(b)	Reserves and surplus	43,176.57	41,694.61
		44,480.78	42,998.82
2	Current liabilities		
(a)	Trade payables	3,152.08	3,183.04
(b)	Other current liabilities	1,268.75	17.37
(c)	Short-term provisions	601.64	791.89
		5,022.47	3,992.30
	TOTAL	49,503.25	46,991.12
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	2,534.43	2,295.50
(ii)	Capital work-in-progress	399.38	21.77
		2,933.81	2,317.27
(b)	Non-current investments	6,688.89	6,656.39
(c)	Deferred tax assets (net)	645.78	569.34
(d)	Long-term loans and advances	3,118.00	2,427.43
(e)	Other non-current assets	36.24	41.55
		13,422.72	12,011.98
2	Current assets		
(a)	Current investments	7,823.61	14,511.48
(b)	Inventories	1,028.06	508.86
(c)	Trade receivables	6,743.03	5,901.70
(d)	Cash and cash equivalents	312.04	646.05
(e)	Short-term loans and advances	18,963.60	12,200.87
(f)	Other current assets	1,210.19	1,210.19
		36,080.53	34,979.14
	TOTAL	49,503.25	46,991.12

Notes:

1. The Company has investments in Optionally Convertible Debentures (OCD's) in two Private Limited Companies aggregating ₹ 465.81 lacs. These investments are strategic and non-current (long-term) in nature. However, considering the current financial position of the respective investee companies, the Company, out of abundant caution, has, in the previous year provided for these investments considering the diminution in their respective values.
2. On 30 April 2013 the Income-tax Department visited the premises of the Company and initiated proceedings under Section 132 of the Income-tax Act, 1961. Pursuant to the notices under Section 153A of Income-tax Act, 1961 the assessments for all the relevant assessment years were completed by the Department during the previous quarter. Consequently, the Company has computed the differential tax liability aggregating to ₹ 27 lacs for these years and accounted for the same in the previous quarter. Further, the Company has filed applications for rectification of two Assessment Orders which had discrepancies, which is pending with the Department.
3. The Company is primarily engaged in the business of production of television content, which, in the context of Accounting Standard 17 on 'Segment Reporting', constitutes a single reportable segment.
4. Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
5. The above un-audited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their meeting held on 9 November 2015 and subjected to limited review by the Statutory Auditors of the Company.

Place: Mumbai
Date: 9 November 2015

By Order of the Board
For Balaji Telefilms Limited



Jeetendra Kapoor
Chairman



Balaji Telefilms Limited

PART I: STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Half Year Ended		Previous Year ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations	5,284.60	7,463.88	5,884.15	12,748.48	19,417.72	34,265.44
	b) Other Operating Income	223.12	116.16	101.90	339.28	171.17	383.33
	Total Income from operations	5,507.72	7,580.04	5,986.05	13,087.76	19,588.89	34,648.77
2	Expenditure						
	a) Cost of Production / Acquisition and Telecast Fees	8,021.78	8,899.92	4,256.44	16,921.70	9,805.83	23,287.18
	b) (Increase) / Decrease in stock in trade	(4,363.99)	(2,911.93)	965.59	(7,275.92)	4,913.71	4,229.32
	c) Marketing and Distribution Expense	16.44	30.22	228.50	46.66	2,035.99	2,136.74
	d) Employee Benefits Expense	495.26	417.15	419.90	912.41	745.14	1,523.05
	e) Depreciation	216.79	211.60	189.89	428.39	408.45	827.35
	f) Other Expenditure (Refer Note 2)	684.70	647.54	1,094.37	1,332.24	1,595.52	2,866.28
	Total Expenses	5,070.98	7,294.50	7,154.69	12,365.48	19,504.64	34,869.92
3	Profit / (Loss) from Operation Before Other Income and Finance Cost (1-2)	436.74	285.54	(1,168.64)	722.28	84.25	(221.15)
4	Other Income	634.14	123.44	149.02	757.58	243.53	1,103.33
5	Profit / (Loss) before Finance Cost (3+4)	1,070.88	408.98	(1,019.62)	1,479.86	327.78	882.18
6	Finance Costs	0.03	0.48	-	0.51	2.66	33.78
7	Profit / (Loss) from Ordinary Activities Before Tax (5-6)	1,070.85	408.50	(1,019.62)	1,479.35	325.12	848.40
8	Tax Expenses	342.60	171.96	(261.34)	514.56	27.83	517.17
9	Short Provision for Tax in respect of earlier years (Refer Note 3)	-	27.00	-	27.00	-	(231.40)
10	Profit / (Loss) for the Period / Year (7-8-9)	728.25	209.54	(758.28)	937.79	297.29	562.63
11	Share of Profit / (Loss) of associates	0.25	(0.70)	0.37	(0.45)	0.67	(1.06)
12	Net Profit / (Loss) after tax, share of profit of associates (10+11)	728.50	208.84	(757.92)	937.34	297.96	561.57
13	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	36,873.44
15	Earnings Per Share (EPS) Basic and Diluted	1.12	0.32	(1.16)	1.44	0.46	0.86

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Half Year Ended		Previous Year ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public Shareholding:						
	- Number of Shares	34,374,505	37,217,505	37,217,505	34,374,505	37,217,505	37,217,505
	- Percentage of Shareholding	52.71	57.07	57.07	52.71	57.07	57.07
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	30,835,938	27,992,938	27,992,938	30,835,938	27,992,938	27,992,938
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	47.29	42.93	42.93	47.29	42.93	42.93

(B)

Particulars	3 months ended September 30, 2015
Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	42
Disposed of during the quarter	42
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Half Year Ended		Previous Year ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Commissioned Programs	5,117.80	7,357.54	4,932.87	12,475.34	9,532.48	23,339.79
	b) Films	164.40	104.36	942.66	268.76	9,876.62	10,919.28
	Total	5,282.20	7,461.90	5,875.53	12,744.10	19,409.10	34,259.07
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Net Sales/ Income from Operations	5,282.20	7,461.90	5,875.53	12,744.10	19,409.10	34,259.07
2	Segment Results						
	Profit Before Tax and Interest from each Segment						
	a) Commissioned Programs	1,299.81	1,166.66	585.36	2,466.47	1,201.41	3,095.86
	b) Films	5.80	(45.24)	(745.65)	(39.44)	351.54	(623.70)
	Total	1,305.61	1,121.42	(160.29)	2,427.03	1,552.95	2,472.16
	Less: (i) Finance Costs	0.03	0.48	-	0.51	-	33.78
	(ii) Other Unallocable Expenditure	1,094.42	954.00	1,114.20	2,048.42	1,651.14	3,080.40
	(iii) Unallocable Income (Refer Note 2)	(859.69)	(241.56)	(254.86)	(1,101.25)	(423.31)	(1,490.42)
	(Loss) / Profit before tax	1,070.85	408.50	(1,019.62)	1,479.35	325.12	848.40
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Commissioned Programs	10,577.05	10,332.43	6,970.08	10,577.05	6,970.08	7,853.44
	b) Films	15,275.54	10,651.78	6,307.93	15,275.54	6,307.93	8,378.56
	c) Unallocable	13,289.32	17,400.58	25,106.95	13,289.32	25,106.95	21,945.64
	Total	39,141.91	38,384.79	38,384.96	39,141.91	38,384.96	38,177.64

BALAJI TELEFILMS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

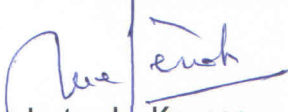
PARTICULARS		Consolidated Balance Sheet	
		As at September 30,2015	As at March 31,2015
		₹ in Lacs	₹ in Lacs
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1,304.21	1,304.21
	(b) Reserves and surplus	37,810.78	36,873.44
		39,114.99	38,177.65
	2 Minority Interest	26.92	-
	3 Current liabilities		
	(a) Trade payables	3,404.77	3,716.88
	(b) Other current liabilities	2,408.73	272.04
	(c) Short-term provisions	604.38	794.50
		6,417.88	4,783.42
	TOTAL	45,559.79	42,961.07
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,920.18	2,698.36
	(ii) Capital work-in-progress	405.74	21.77
		3,325.92	2,720.13
	(b) Goodwill on consolidation	146.91	146.91
	(c) Non-current investments	3,205.43	3,204.82
	(d) Deferred tax assets (net)	645.78	569.34
	(e) Long-term loans and advances	6,378.02	6,394.34
	(f) Other non-current assets	36.24	41.55
		13,738.30	13,077.09
	2 Current assets		
	(a) Current investments	7,923.61	14,511.48
	(b) Inventories	10,300.47	3,024.55
	(c) Trade receivables	7,114.54	6,699.82
	(d) Cash and cash equivalents	606.32	1,096.61
	(e) Short-term loans and advances	4,665.89	3,341.34
	(f) Other current assets	1,210.66	1,210.18
		31,821.49	29,883.98
	TOTAL	45,559.79	42,961.07

Notes:

1. The consolidated financial results of Balaji Telefilms Limited (the Company) have been prepared in accordance with Accounting Standard-21 on 'Consolidated Financial Statements'. Financial results of the subsidiary companies, Balaji Motion Pictures Limited (BMPL), BOLT Media Limited (BML), Chhayabani Balaji Entertainment Private Limited (CBEPL), Event Media LLP (EMLLP), Marinating Films Private Limited (MFPL), ALT Digital Media Entertainment Limited (ALT) (together referred as 'the group') and share of associate entity, IPB Capital Advisors LLP (IPB) have been consolidated with those of the Company.
2. The Company has investments in Optionally Convertible Debentures (OCD's) in two Private Limited Companies aggregating ₹ 465.81 lacs. These investments are strategic and non-current (long-term) in nature. However, considering the current financial position of the respective investee companies, the Company, out of abundant caution, has, in the previous year provided for these investments considering the diminution in their respective values.
3. On 30 April 2013 the Income-tax Department visited the premises of the Company and BMPL and initiated proceedings under Section 132 of the Income-tax Act, 1961. Pursuant to the notices under Section 153A of Income-tax Act, 1961 the assessments for all the relevant assessment years were completed by the Department during the previous quarter. Consequently, the Company has computed the differential tax liability aggregating to ₹ 27 lacs for these years and accounted for the same in the previous quarter. Further, the Company and BMPL, have filed applications for rectification of four Assessment Orders which had discrepancies, which is pending with the Department.
4. Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
5. The above un-audited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their meeting held on 9 November 2015 and subjected to limited review by the Statutory Auditors of the Company.

Place: Mumbai
Date: 9 November 2015

By Order of the Board
For Balaji Telefilms Limited


Jeetendra Kapoor
Chairman