

BALAJI PHOSPHATES LIMITED

CIN: U24123MP1996PLC067394

(Formerly known as BALAJI PHOSPHATES PRIVATE LIMITED – CIN:
U24123MP1996PTC067394)

REGD. OFFICE: 305 UTSAV AVENUE, 12/5 USHA GANJ JAORA COMPOUND,
INDORE G.P.O., INDORE, MADHYA PRADESH, INDIA, 452001

(Previously Situated At Shop No.6, Ayodhya Das Trade Center Vijay Chowk, Gorakhpur UP
273001 IN)

EMAILID:balajiphosphate@gmail.com/infous@balajiphosphates.com | CONTACT NO:8349990244 |
WEBSITE: www.balajiphosphates.com

9th June 2025

To,
The Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

NSESYMBOL: BALAJIPHOS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), 2015 regarding resignation of Joint Statutory Auditor of the Company.

Dear Sir,

We wish to bring to your kind attention that one of the Joint Statutory Auditors of the Company, M/s Bagaria & Co. LLP, has been disqualified as per the Standard on Quality Control(SQC) 1 “Quality control for Firms that Perform audit and review of Historical Financial Information and Other Assurance and Related Service Engagements” and is therefore ineligible to continue as Joint Statutory Auditor of the Company. This unexpected development came to light at the final stage of the audit process.

Hence, the entire audit responsibility has now shifted to the remaining Joint Auditor, M/s Mishra Rajiv Kamal & Associates, which has led to an unavoidable delay in the finalization and submission of the Annual Audited Financial Results with the Stock Exchange. We sincerely regret the inconvenience caused and apologize for the delay.



Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with sub-clause (7A) of Clause A in Part A of Schedule III of the said Regulations, we wish to inform you that M/s Bagaria & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 113447W), has resigned as Joint Statutory Auditor of the Company via letter dated June 9, 2025, citing the reason mentioned above.

In compliance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing herewith a copy of the resignation letter along with the requisite Annexure containing disclosures from the resigning auditor

We assure you that the Company is committed to ensuring compliance with all applicable regulations and is working closely with the continuing auditor to complete the process at the earliest possible.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
FOR BALAJI PHOSPHATES LIMITED

For Balaji Phosphates Ltd


Managing Director

MOHIT AIREN
MANAGING DIRECTOR
DIN - 00326470

To,
The Board of Directors,
Balaji Phosphates Limited
305, Utsav Avenue, 12/5,
Usha Ganj Jaora Compound,
Indore, (Madhya Pradesh)- 452001

Subject: Resignation as statutory auditor of the company

As required in terms of Standard on Quality Control (SQC) 1 "Quality control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements", our Firm has policies and procedures to evaluate "client/engagement continuation" on regular basis.

In accordance with this process, the firm have evaluated the criteria for our continuation as statutory auditors of the Company and regret to inform you that we are not eligible to continue as statutory auditors of the Company.

Accordingly, we hereby tender our resignation from the said office with immediate effect, as required under Section 140(2) of the Companies Act, 2013.

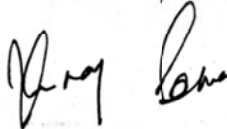
You are requested to take note of the above and do the needful on the matter. Further as per the requirements of the Company Act, 2013, we shall be forwarding the copy of Form ADT-3 as filed with the Registrar of Companies, in due course.

We thank the Board for the opportunity to serve and wish the Company continued success. Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

For Bagaria & Co LLP

Chartered Accountants

FRN: 113447-W/W-100013



Vinay Somani

Partner

Mem. No. 143503

Date: June 9, 2025

Place: Mumbai

Annexure A

Information to be obtained from the statutory auditor upon resignation

Sr. No.	Particular	Details
1	Name of the listed entity	Balaji Phosphates Limited
2	Details of the statutory auditor a. Name	Bagaria & Co. LLP
	b. Address	701, Stanford, Junction of C. D. Barfiwala Marg, Andheri West, Mumbai 400058
	c. Phone number	+91 22 6250 5600
	d. Email	roc@bagariaco.com
3	Details of association with the listed entity a. Date on which the statutory auditor was appointed	Annual General Meeting held on 30 th September, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of Annual General Meeting to be held for the year ended March 31, 2029.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review of unaudited standalone and consolidated financial results for the half year ended 30 th September, 2024 vide limited review report dated 31 st March, 2025.
4	Detailed reasons for resignation	Refer our resignation letter dated June 9, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Refer our resignation letter dated June 9, 2025
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/ results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of	None



	audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

For Bagaria & Co LLP**Chartered Accountants**

FRN: 113447-W/W-100019




Vinay Somani**Partner**

Mem. No. 143503

Date: June 9, 2025

Place: Mumbai