Scrutinizer’s Report

For consolidated results of remote e-voting and poll at 30th Annual General Meeting of

BALAJI PHOSPHATES LIMITED
CIN : L24123MP1996PLC067394

held on Saturday, 26th day of September, 2026 at 03:00 p.m.
at 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, G.P.O., Indore, Madhya Pradesh, India, 452001

DIPIKA KATARIA
B.Com., LL.B., F.C.S.

Company Secretary

209A, SHEHNAI RESIDENCY 2
KANADIA ROAD, INDORE (M.P.)
452016
Cell: +9183700 – 05058
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27th September, 2026

To,
The Chairman
BALAJI PHOSPHATES LIMITED
CIN- L24123MP1996PLC067394
305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound,
G.P.O.,Indore, Madhya Pradesh, India, 452001

Sub: Combined Scrutinizer's Report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 at the 30th Annual General meeting of **Balaji Phosphates Limited** held at 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, G.P.O.,Indore, Madhya Pradesh, India, 452001.

Dear Sir,

I, Dipika Kataria, Practising Company Secretary (Membership No.FCS 8078 & CP No. 9526) having my office at 209A, Shehnai Residency 2,Kanadia Road, Indore (M.P.) 452016, have been appointed as a Scrutinizer of Balaji Phosphates Limited ("the Company") having **CIN-L24123MP1996PLC067394**,pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions passed at the 30th Annual General meeting of the Equity Shareholders of Balaji Phosphates Limited held on 26th September 2026 at 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, G.P.O.,Indore, Madhya Pradesh, India, 452001.

I was also appointed as the Scrutinizer to scrutinize the voting by poll at the said AGM held on 27th August 2026. The Notice dated 03rd September, 2026 along with the statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The SEBI and MCA circulars provide for the relaxation in the manner of sending notices and annual reports to the shareholders and the manner of voting at the meeting. In view of the same the Company has sent the annual reports and notices to the shareholders in the electronic form.

The Company has availed the remote e-voting facility offered by CDSLfor conducting e-voting by the shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the AGM and who has not cast their vote earlier by remote e-voting. The shareholders of the Company holding shares as on the "cut off" date of 18th September, 2026 were entitled to vote on the resolutions as contained in the notice of the AGM.

The voting period of remote e-voting commenced on 23rd September 2026 at 09.00 am to and ends on 25th September 2026 at 05.00 pm. After the closure of the voting at the AGM the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of 2 witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast thereunder were counted.

I have carried out the work as scrutinizer of the 30th Annual General Meeting held on Saturday, 26th September 2026 and had scrutinized and reviewed the voting through Remote e-voting and poll at the 30th AGM.

The management of the Company is responsible to ensure the compliance of the requirement of the Act, Rules and circulars issued by the Ministry of Corporate Affairs and SEBI relating to remote e-voting and poll at AGM on the proposed resolutions contained in the Notice. Our responsibility as a scrutinizer for the remote e-voting and Poll at 30th AGM is to make a consolidated scrutinizer's report of the votes cast in favour or against or invalid for the resolution stated in the notice of the 30th AGM dated 26th September 2026 based on the reports generated and votes polled at AGM.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data from the by CDSLe-voting system and voting by poll at the AGM.

I now submit my consolidated report as under on the results of the remote e-voting and voting by poll at the AGM in respect of the said resolutions.

ORDINARY BUSINESS:

(a) Resolution 1. As Ordinary Resolution - To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026, together with the reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

(b) Resolution 2. As Ordinary Resolution – To re-appoint Mr. Sunil Kumar Talwar (DIN: 10105902), who retires by rotation as a Director.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

SPECIAL BUSINESS:

(c) Resolution 3. As Ordinary Resolution - To Increase the Authorised Share Capital and Consequent Alteration of the Capital Clause in the Memorandum of Association of the Company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	23	18114600	4	1442500	27	19557100	**99.98%**
Against	1	2000	0	0	1	2000	**0.02%**
Invalid	0	0	0	0	0	0	**0%**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100**	**100%**

Resolution is considered as passed

(d) Resolution 4A. As Special Resolution - To consider and approve the Related Party Transaction for Acquisition of Chatak Agro (India) Private Limited.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	18	2924000	3	16000	21	2940000	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**18**	**2924000**	**3**	**16000**	**21**	2940000	**100%**

Resolution is considered as passed

(e) Resolution 4B. As Special Resolution - To consider and approve the Related Party Transaction for Issue of Convertible Warrants to Promoter & Promoter Group.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	18	2924000	3	16000	21	2940000	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**18**	**2924000**	**3**	**16000**	**21**	2940000	**100%**

Resolution is considered as passed

(f) Resolution 4C. As Special Resolution - To consider and approve the Related Party Transaction for Acquisition of Business Undertaking of DivyaJyoti Agritech Private Limited.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	18	2924000	3	16000	21	2940000	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**18**	**2924000**	**3**	**16000**	**21**	2940000	**100%**

Resolution is considered as passed

(g) Resolution 5. As Special Resolution- Issuance of upto 25,00,000 (twenty five lakh) convertible warrants to equity shares on preferential basis to Non-Promoter.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

(h) Resolution 6. As Special Resolution- Issuance of 26,46,350 (Twenty Six Lakh Forty Six Thousand Three Hundred and Fifty Only) convertible warrants to equity shares on preferential basis to Promoter and Promoter Group.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

(i) Resolution 7. As Special Resolution- To approve the issuance of 14,49,900 Equity Shares of the company on a preferential basis, for consideration other than cash, as part consideration towards the acquisition of the equity share capital of Chatak Agro (India) Private Limited by way of share swap, with the balance acquisition consideration being discharged in cash.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

DIPIKA KATARIA
INDORE
COMPANY SECRETARY

(j) Resolution 8. As Special Resolution- To Authorise the Board of Directors to Create Security Interests Over the Undertaking or Substantially the Whole of the Undertaking of the Company Under Section 180(1)(A) Of The Companies Act, 2013.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

(k) Resolution 9. As Special Resolution- Approving the Enhancement in the Borrowing Limits of the Company Under Section 180 (1) (C) of the Companies Act, 2013.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100**	**100%**

Resolution is considered as passed

(l) Resolution 10. As Special Resolution- To Approve Giving Loan or Guarantee or Providing Security Under Section 185 of the Companies Act, 2013.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	17	2922000	3	16000	20	2938000	**99.93**
Against	1	2000	0	0	1	2000	**0.07**
Invalid	0	0	0	0	0	0	**0**
Total	**18**	**2924000**	**3**	**16000**	**21**	**2940000**	**100**

Resolution is considered as passeds

DIPIKA KATARIA
INDORE
COMPANY SECRETARY

(m) Resolution 11. As Special Resolution- Enhancement in Limits of Investments, Loans, Guarantees, Securities Under section 186 of the Companies Act, 2013.

Particulars	**Remote e-votes**		**Vote by poll at AGM**		**Total**		**Percentage**
	No.	**Votes**	**No.**	**Votes**	**No.**	**Votes**	
Favor	24	18116600	4	1442500	28	19559100.00	**100%**
Against	0	0	0	0	0	0	**0**
Invalid	0	0	0	0	0	0	**0**
Total	**24**	**18116600**	**4**	**1442500**	**28**	**19559100.00**	**100%**

Resolution is considered as passed

CS Dipika Kataria
(Practicing Company Secretary)
M No. FCS 8078 CP 9526

Place: Indore
Dated : 27th September, 2026
UDIN : F008078H001625496

We the undersigned witnessed that the votes were unblocked/ finalised from the e-voting website of CDSL and the polling boxes were opened after the conclusion of the 30th Annual general Meeting of the Company in our presence on 26th September, 2026.

Aastha Nayak

Aanchal Gupta