Date: 18th September, 2026

To,
The Manager,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: BALAJIPHOS

Dear Sir/Madam,

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

In continuation of our earlier outcome of the Board Meeting submitted to the Stock Exchange on 27th August, 2026 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), and further to our intimation of the Board Meeting dated 15th September, 2026 submitted to the Stock Exchange, we wish to inform you that the Board of Directors of Balaji Phosphates Limited ("the Company"), at its meeting held today, i.e. 18th September, 2026, which commenced at 04:00 P.M. and concluded at 05:30 P.M., inter alia, considered and approved the following matters:

1. The Board considered and approved the replacement of Miker Financial Consultants Private Limited, an erstwhile proposed allottee of 2,50,000 (Two Lakh Fifty Thousand) fully convertible warrants, as the said proposed allottee does not satisfy the eligibility requirements prescribed under Regulation 159(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

   Accordingly, the Board approved the inclusion of Vibhuti Enterprises as the proposed allottee in place of Miker Financial Consultants Private Limited, for 2,50,000 (Two Lakh Fifty Thousand) fully convertible warrants, on the same terms and conditions as approved by the Board at its meeting held on 27th August, 2026, subject to the approval of the members of the Company and such other regulatory/statutory approvals as may be required.

   The details of the replacement of the proposed allottee are as follows:

Name of Proposed Allottee	Category	No. of Shares Warrants proposed to be issued and allotted	Pre- Preferential Holding		Post- Preferential Holding (Fully Diluted)*	
			No. of Shares	Percentage(%)	No. of Shares	Percentage(%)
Vibhuti Enterprises (Acting through) Anil Kumar N. Mittal	Non Promoter	250000	0	0	250000	0.2

2. The Board considered and approved the necessary changes arising from the observations received from NSE, to be incorporated in the Notice of the Annual General Meeting of the Company and the Explanatory Statement forming part thereof, by way of issuance of a Corrigendum to the said Notice.

We request you to take the above on record and treat the same as compliance under the SEBI Listing Regulations.

Thanking You,

Yours Faithfully,
For and On Behalf Of
Balaji Phosphates Limited

Mohit Airen
Digitally signed by Mohit Airen
Date: 2026.09.18 19:02:32 +05'30'

Mohit Airen
Managing Director
DIN: 00326470

Annexure-A

Disclosure under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/155 dated November 11, 2024

Sr. No.	Particular	Details
1	Type of Securities proposed to be issued	Convertible Warrants ("Warrants"), each carrying a right exercisable by the warrant holder to subscribe to one Equity Share of face value of ₹10/- each of the Company.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.).	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and other applicable law.
3	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	Issuance of upto 25,00,000 (Twenty Five Lakh) Convertible warrants into equity shares of the company for an aggregate amount of upto INR 23.445 Crores/- (Twenty Three Crore Forty Four Lakhs Fifty Thousand Only)
4	Issue Price	Convertible Warrant to be issued at INR 93.78/-, being determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Additional Information in Case of Preferential Issue :		
5	Name and number of the Investor(s)	As per the list Enclosed Below as Annexure-1
	Post allotment of securities - Issue price (in case of convertibles)	Issue price of INR. 93.78/-
	Post allotment of securities – outcome of the subscription	As per the list Enclosed Below as Annexure-1
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
7	Nature of Consideration (Whether cash or consideration other than cash)	Cash
8	Use Proceeds	The Funds will be utilised towards pursuing strategic business opportunities, working capital or facilitating the growth and expansion of the Company and its subsidiaries, and for meeting general corporate purposes.
9.	In case of issuance of debt securities or other non convertible securities the listed entity shall disclose additional details to the stock exchange(s)	NA
10.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

Annexure-1
LIST OF PROPOSED ALLOTTEES FOR WARRANTS CONVERTIBLE INTO EQUITY SHARES

Sr. No.	Name of the Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Pre-Preferential Holding		No. of Equity shares/ Convertible warrants to be allotted	Post-Preferential Holding	
			No. of Shares	% of Holding		No. of Shares	% of Holding
1	Sandeep Kumar Agrawal HUF	Non Promoter Group	127000	0.53	440000	567000	1.87
2	Vikram Paints Private Limited	Non Promoter Group	66000	0.28	470000	536000	1.76
3	Prafful Agarwal	Non Promoter Group	180000	0.76	440000	620000	2.04
4	Mala	Non Promoter Group	207000	0.87	360000	567000	1.87
5	Sarita Gupta	Non Promoter Group	-	-	290000	290000	0.95
6	Vibhuti Enterprises	Non Promoter Group	-	-	250000	250000	0.83
7	Veessa Citadel LLP	Non Promoter Group	1000	0.00	250000	251000	0.83
	Total		**5,81,000**	**2.44**	**25,00,000**	**30,81,000**	**10.15**

Note- Post preferential issue shareholding is on fully diluted basis after considering the swap of share along with the assumption that all the convertible warrants will be converted into equity shares.*