

# BALAJI PHOSPHATES LIMITED

CIN: U24123MP1996PLC067394

(Formerly known as BALAJI PHOSPHATES PRIVATE LIMITED – CIN:  
U24123MP1996PTC067394)

REGD. OFFICE: 305 UTSAV AVENUE, 12/5 USHA GANJ JAORA COMPOUND,  
INDORE G.P.O., INDORE, MADHYA PRADESH, INDIA, 452001

(Previously Situated At Shop No.6, Ayodhya Das Trade Center Vijay Chowk, Gorakhpur UP 273001  
IN)

EMAIL ID: balajiphosphate@gmail.com/infous@balajiphosphates.com | CONTACT NO: 8349990244 |  
Website: www.balajiphosphates.com

BPL/ NSE/ 2025-26

14<sup>th</sup> November, 2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block- G  
Bandra- Kurla Complex  
Bandra (E), Mumbai – 400 051

**SYMBOL: BALAJIPHOS**

Dear Sir/ Ma'am,

Outcome of the meeting of the Board of the Directors of the company held on Friday, 14<sup>th</sup> November, 2025 commenced at 03.00 P.M. and concluded at 06:30 P.M at the Registered Office 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, Indore G.P.O., Indore, Madhya Pradesh, India, 452001 of the company wherein the following matters were discussed and considered along with other routine businesses: -

1. Considered & approved Unaudited Financial Results for the quarter and half year ended ended 30<sup>th</sup> September, 2025
2. Took note on record the Limited Review Report by the Auditors for the unaudited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2025.

You are requested to please take the same on record for your reference and dissemination on the website of NSE.

Thanking you.

Regards,

For Balaji Phosphates Ltd



Managing Director

Mohit Airen  
Managing Director  
DIN- 00326470





## **Mishra Rajiv Kamal & Associates**

**Chartered Accountants**

**Akshaya Kumar Sambharia (CA)**

**Address: B.O.: 221-B, City Centre, 570**

**M.G. Road, Indore, Madhya Pradesh- 452001**

**Mobile No.: 8770966269**

**Email: aksambharia@gmail.com**

### **INDEPENDENT AUDITOR'S REVIEW REPORT**

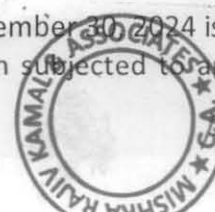
**To the Board of Directors**

**Balaji Phosphates Limited (Formerly known as Balaji Phosphates Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Phosphates Limited ("the Company") for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Comparative financial information for the half year ended September 30, 2024 is based on the management certified financial statements and have not been subjected to any review.



*Akshaya Kumar Sambharia*

The figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the full financial year and management certified figures for the half year ended September 30, 2024.

Our opinion is not modified in respect of the above matters.

For Mishra Rajiv Kamal & Associates  
Chartered Accountants  
ICAI Firm registration No. : 006752C

*A. K. Sambharia*

Akshaya Kumar Sambharia

Partner

Membership No. 071628

UDIN: 25071628BMMKKP5569



Place : Indore

Date : November 14, 2025

**BALAJI PHOSPHATES LIMITED**  
(Formerly known as Balaji Phosphates Private Limited)  
**Statement of Unaudited Standalone Financial Result for the Half Year Ended September 30, 2025**  
CIN:U24123MP1996PLC067394

(Amounts in Lakhs)

Sr. No.	Particulars	Half Year Ended Sep 30, 2025	Half Year Ended March 31, 2025	Half Year Ended Sep 30, 2024	Year Ended Mar 31, 2025
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
I	<b>INCOME</b>				
	Revenue from Operations	7,017.86	4,798.13	5,073.62	9,871.75
	Other Income	58.49	9.10	191.23	200.33
	<b>TOTAL INCOME</b>	<b>7,076.35</b>	<b>4,807.23</b>	<b>5,264.85</b>	<b>10,072.08</b>
II	<b>EXPENSES</b>				
	a. Cost of Materials Consumed	4,892.92	3,689.42	2,768.91	6,458.33
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished goods and Work in Progress	(759.26)	(500.69)	749.25	248.56
	d. Employees benefits expenses	156.55	152.93	130.88	283.81
	e. Finance Cost	154.10	194.36	163.96	358.32
	f. Depreciation and amortization expenses	43.64	46.85	42.73	89.58
	g. Other Expenses	1,504.08	782.16	872.95	1,655.11
	<b>TOTAL EXPENSES</b>	<b>5,992.03</b>	<b>4,365.03</b>	<b>4,728.68</b>	<b>9,093.71</b>
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1084.32	442.20	536.17	978.37
IV	Exceptional Items				
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1084.32	442.20	536.17	978.37
VI	Extraordinary items				
VII	<b>PROFIT BEFORE TAX (V - VI)</b>	<b>1084.32</b>	<b>442.20</b>	<b>536.17</b>	<b>978.37</b>
VIII	<b>TAX EXPENSE</b>				
	a. Current Tax	278.88	124.84	132.59	257.43
	b. Deferred Tax	4.16	(3.90)	(5.15)	(9.05)
	c. Excess/Short Provision of Earlier Year Tax	-	-	-	-
	<b>TOTAL TAX EXPENSE</b>	<b>283.04</b>	<b>120.94</b>	<b>127.44</b>	<b>248.38</b>
IX	<b>PROFIT AFTER TAX (VII - VIII)</b>	<b>801.28</b>	<b>321.26</b>	<b>408.73</b>	<b>729.99</b>
X	<b>OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>				
	Items that will not be reclassified to profit or loss				
	a. Gain/(Loss) on remeasurement of defined benefit plans	0.00	(0.38)	0.01	(0.39)
	b. Equity Instruments through OCI				
	c. Income tax related to items that will not be reclassified to Profit and loss	0.00	0.10	0.00	0.10
	<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>0.00</b>	<b>(0.28)</b>	<b>0.01</b>	<b>(0.29)</b>
XI	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)</b>	<b>801.28</b>	<b>320.98</b>	<b>408.74</b>	<b>729.70</b>
XII	<b>EQUITY</b>				
	Equity Share Capital	2377.71	2377.71	1783.71	2377.71
	Other Equity	6216.09	5414.80	1975.58	5,414.80
XIII	<b>EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)</b>				
	i) Basic (Rs.)	3.37	3.45	2.29	4.00
	ii) Diluted (Rs.)	3.37	3.45	2.29	4.00
	(Face value of Re. 10 each)				

See accompanying notes to the financial results

*A. K. Lambhanig*



**For Balaji Phosphates Ltd.**

*Mohit A* Director



**BALAJI PHOSPHATES LIMITED**  
(Formerly known as Balaji Phosphates Private Limited)  
**Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025**  
CIN:U24123MP1996PLC067394

(Amounts in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>I ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	671.71	562.94
Capital work-in-progress	532.43	147.50
<b>Financial Assets</b>		
Investments	790.12	790.12
Other Financial Assets	600.00	33.45
Other Non-current Assets	233.60	1,025.30
<b>Total Non current assets</b>	<b>2,827.86</b>	<b>2,559.31</b>
<b>Current assets</b>		
Inventories	4,534.54	3,459.54
<b>Financial Assets</b>		
Trade Receivables	5,712.29	4,191.30
Cash and Cash Equivalents	8.80	30.48
Other Balances with Banks	80.90	47.45
Loans	64.76	12.76
Other Financial Assets	224.81	882.75
Other Current Assets	569.21	424.02
<b>Total current assets</b>	<b>11,195.31</b>	<b>9,048.30</b>
<b>TOTAL ASSETS</b>	<b>14,023.17</b>	<b>11,607.61</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,377.71	2,377.71
Other Equity	6,216.09	5,414.80
<b>Total Equity</b>	<b>8,593.80</b>	<b>7,792.51</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1,293.79	550.71
Provisions	6.17	4.98
Deferred Tax Liabilities (Net)	14.35	10.20
<b>Total Non current liabilities</b>	<b>1,314.31</b>	<b>565.89</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	2,229.64	2,242.25
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	258.76	162.59
-Total outstanding dues of creditors other than micro enterprises and small enterprises	879.49	475.17
Other Financial Liabilities	207.67	41.72
Other Current Liabilities	258.13	285.72
Provisions	8.30	1.34
Current Tax Liabilities (Net)	273.07	40.42
<b>Total current liabilities</b>	<b>4,115.06</b>	<b>3,249.20</b>
<b>Total liabilities</b>	<b>5,429.37</b>	<b>3,815.10</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,023.17</b>	<b>11,607.61</b>

See accompanying notes to the financial results

*A-k Jambharia*



**For Balaji Phosphates Ltd.**

*Mohit*

**Director**

**BALAJI PHOSPHATES LIMITED**  
(Formerly known as Balaji Phosphates Private Limited)  
**Statement of Unaudited Standalone Cash Flow for the Half year ended September 30, 2025**  
CIN:U24123MP1996PLC067394

(Amounts in Lakhs)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	1084.33	536.17
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation	43.64	42.73
Provision for Employee Benefits	0.00	0.59
Interest Received	28.49	0.00
Liabilities no longer required written back	0.00	(144.25)
Interest Expenses	154.10	163.95
Provision for Expected Credit Losses	15.36	9.39
<b>Operating profit before working capital changes</b>	<b>1325.92</b>	<b>608.58</b>
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	657.94	375.61
Decrease/ (Increase) in trade receivables	(1536.36)	(939.41)
Decrease/ (Increase) in other current assets	(145.20)	(112.51)
Decrease/ (Increase) in other Non Current Assets	791.70	0.00
Decrease/ (Increase) in Inventories	(1075.00)	470.32
(Decrease)/ Increase in trade payables	500.49	(70.69)
(Decrease)/ Increase in Other financial liabilities	165.95	8.60
(Decrease)/ Increase in other current liabilities	(27.60)	(90.05)
(Decrease)/ Increase in provisions	8.15	(168.33)
<b>(Decrease)/ Increase in provisions</b>	<b>665.99</b>	<b>82.12</b>
Net income tax paid	(64.34)	(2.93)
<b>Net cash generated from operating activities</b>	<b>601.65</b>	<b>79.19</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(537.34)	(43.95)
(Increase)/ Decrease in Term Deposits (Net)	(600.00)	0.00
(Increase)/Decrease in Loans	(52.00)	0.00
Interest received	(28.49)	0.00
<b>Net cash used for investing activities</b>	<b>(1217.83)</b>	<b>(43.95)</b>
<b>C. Cash flow from financing activities</b>		
Increase/ (Decrease) in Borrowings	730.47	135.59
Interest paid	(135.98)	(163.95)
<b>Net cash generated from financing activities</b>	<b>594.49</b>	<b>-28.36</b>
<b>Net increase/ (decrease) in cash or cash equivalents (A+B+C)</b>	<b>-21.68</b>	<b>6.88</b>
Cash and cash equivalents at beginning of period / year	30.48	152.83
<b>Cash and cash equivalents at end of period / year</b>	<b>8.80</b>	<b>159.71</b>

See accompanying notes to the financial results

A. K. Ambharia



For Balaji Phosphates Ltd.

Mohit A

Director



# **Mishra Rajiv Kamal & Associates**

**Chartered Accountants**

**Akshaya Kumar Sambharia (CA)**

**Address: B.O.: 221-B, City Centre, 570  
M.G. Road, Indore, Madhya Pradesh-  
452001**

**Mobile No.: 8770966269**

**Email: aksambharia@gmail.com**

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**To the Board of Directors**

**Balaji Phosphates Limited (Formerly known as Balaji Phosphates Private Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Balaji Phosphates Limited ("the Parent") and its subsidiary (collectively referred to as "the Group") for the half year ended September 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We have performed the procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. Balaji Phosphates Limited – Parent Company
  - b. Jyoti Weighing Systems Private Limited – Subsidiary Company
5. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



*Akshambharia*

2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,545.29 lakhs; total revenues of Rs. 1,453.64 lakhs; net profit and total comprehensive income of Rs. 4.24 lakhs and net cash outflow of Rs. 8.28 lakhs for the half year ended September 30, 2025 as considered in the consolidated financial statements. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the Parent Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

7. The Comparative financial information for the half year ended September 30, 2024 is based on the management certified financial statements and have not been subjected to any review. The figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the full financial year and management certified figures for the half year ended September 30, 2024.

Our opinion is not modified in respect of the above matter.

For Mishra Rajiv Kamal & Associates  
Chartered Accountants  
ICAI Firm registration No. : 006752C

*A. K. Sambharia*

Akshaya Kumar Sambharia  
Partner

Membership No. 071628

UDIN: 25071628BMMKKQ88E



Place : Indore

Date : November 14, 2025



<p style="text-align: center;"><b>BALAJI PHOSPHATES LIMITED</b>  (Formerly known as Balaji Phosphates Private Limited)  <b>Statement of Unaudited Consolidated Financial Result for the Period Ended September 30, 2025</b>  CIN:U24123MP1996PLC067394</p>					
(Amounts in Lakhs)					
Sr. No.	Particulars	Half Year Ended September 30, 2025	Half Year Ended March 31, 2025	Half Year Ended Sep 30, 2024	Year Ended Mar 31, 2025
		Audited	Audited	Unaudited	Audited
I	<b>INCOME</b>				
	Revenue from Operations	8,470.71	6,407.52	6,244.06	12,651.58
	Other Income	60.96	13.00	191.70	204.70
	<b>TOTAL INCOME</b>	<b>8,531.67</b>	<b>6,420.52</b>	<b>6,435.76</b>	<b>12,856.28</b>
II	<b>EXPENSES</b>				
	a. Cost of Materials Consumed	5,792.93	4,724.87	3,519.26	8,244.13
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	c. Changes In Inventories of Finished goods and Work in Progress	-778.14	(560.53)	693.16	132.63
	d. Employees benefits expenses	478.49	438.43	384.07	822.50
	e. Finance Cost	173.86	200.90	171.36	372.26
	f. Depreciation and amortization expenses	51.05	50.74	44.15	94.89
	g. Other Expenses	1,723.38	1,075.89	1,049.82	2,125.71
	<b>TOTAL EXPENSES</b>	<b>7,441.57</b>	<b>5,930.30</b>	<b>5,861.82</b>	<b>11,792.12</b>
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1090.10	490.22	573.94	1064.16
IV	Exceptional Items				
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1090.10	490.22	573.94	1064.16
VI	Extraordinary Items				
VII	<b>PROFIT BEFORE TAX (V - VI)</b>	<b>1090.10</b>	<b>490.22</b>	<b>573.94</b>	<b>1064.16</b>
VIII	<b>TAX EXPENSE</b>				
	a. Current Tax	281.21	136.73	144.24	280.97
	b. Deferred Tax	4.08	(4.10)	(4.51)	-8.61
	c. Excess/Short Provision of Earlier Year Tax	0.00	0.00	0.00	0.00
	<b>TOTAL TAX EXPENSE</b>	<b>285.29</b>	<b>132.63</b>	<b>139.73</b>	<b>272.36</b>
IX	<b>PROFIT AFTER TAX (VII - VIII)</b>	<b>804.81</b>	<b>357.59</b>	<b>434.21</b>	<b>791.80</b>
X	<b>OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>				
	Items that will not be reclassified to profit or loss				
	a. Gain/(Loss) on remeasurement of defined benefit plans	-	-0.40	0.01	-0.39
	b. Equity Instruments through OCI	-	-	-	-
	c. Income tax related to items that will not be reclassified to Profit and loss	-	0.10	-0.00	0.10
	<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>0.00</b>	<b>(0.30)</b>	<b>0.01</b>	<b>(0.29)</b>
XI	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)</b>	<b>804.81</b>	<b>357.29</b>	<b>434.22</b>	<b>791.51</b>
	Attributable to				
	Owners of the parent	804.81	357.29	434.21	791.50
	Non-controlling interests	0.00	0.00	0.01	0.01
XII	<b>EQUITY</b>				
	Equity Share Capital	2,377.71	2,377.71	1,783.71	2,377.71
	Other Equity	6,431.09	5,626.29	2,150.84	5,626.29
XIII	<b>EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)</b>				
	i) Basic (Rs.)	3.38	3.84	2.43	4.34
	ii) Diluted (Rs.)	3.38	3.84	2.43	4.34
	(Face value of Re. 10 each)				

See accompanying notes to the financial results

*A K Ambharia*



**For Balaji Phosphates Ltd.**

*[Signature]*

**Director**

**BALAJI PHOSPHATES LIMITED**  
(Formerly known as Balaji Phosphates Private Limited)  
**Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2025**  
CIN:U24123MP1996PLC067394

(Amounts in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>I ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	725.29	617.82
Capital work-in-progress	581.63	147.50
<b>Financial Assets</b>		
Investments	539.18	539.18
Other Financial Assets	609.98	33.45
Other Non-current Assets	233.60	1,025.30
<b>Total Non current assets</b>	<b>2,689.68</b>	<b>2,363.25</b>
<b>Current assets</b>		
Inventories	5,147.14	3,975.12
<b>Financial Assets</b>		
Trade Receivables	6,155.04	4,469.03
Cash and Cash Equivalents	11.54	45.40
Other Balances with Banks	136.43	110.87
Other Financial Assets	249.53	906.93
Other Current Assets	851.88	564.75
<b>Total current assets</b>	<b>12,551.56</b>	<b>10,072.10</b>
<b>TOTAL ASSETS</b>	<b>15,241.24</b>	<b>12,435.35</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,377.71	2,377.71
Other Equity	6,431.09	5,626.29
Non-controlling interests	0.09	0.09
<b>Total Equity</b>	<b>8,808.89</b>	<b>8,004.09</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,336.94	550.71
Provisions	6.17	4.98
Deferred Tax Liabilities (Net)	8.13	4.06
<b>Total Non current liabilities</b>	<b>1,351.24</b>	<b>559.75</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	2,685.28	2,576.54
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	319.98	219.85
-Total outstanding dues of creditors other than micro enterprises and small enterprises	991.10	497.05
Other Financial Liabilities	290.70	107.71
Other Current Liabilities	510.14	426.31
Provisions	8.30	1.34
Current Tax Liabilities (Net)	275.61	42.71
<b>Total current liabilities</b>	<b>5,081.11</b>	<b>3,871.51</b>
<b>Total liabilities</b>	<b>6,432.35</b>	<b>4,431.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,241.24</b>	<b>12,435.35</b>

See accompanying notes to the financial results

**For Balaji Phosphates Ltd.**

A. K. Ambharg




**Director**

**BALAJI PHOSPHATES LIMITED**  
(Formerly known as Balaji Phosphates Private Limited)  
**Statement of Unaudited Consolidated Cash Flow for the Period ended September 30, 2025**  
CIN:U24123MP1996PLC067394

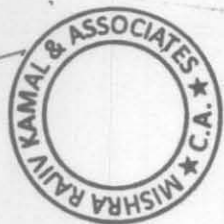
(Amounts in Lakhs)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	1090.10	573.95
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation	51.05	44.15
Provision for Employee Benefits	-	0.71
Interest Received	(30.60)	-
Profit on Sale of property, Plant and Equipment	(0.37)	-
Liabilities no longer required written back	-	(144.25)
Interest Expenses	173.86	171.36
Provision for Expected Credit Losses	17.03	9.25
<b>Operating profit before working capital changes</b>	<b>1301.07</b>	<b>655.17</b>
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	657.39	413.07
Decrease/ (Increase) in trade receivables	(1,703.04)	(924.95)
Decrease/ (Increase) in other current assets	(287.12)	(138.15)
Decrease/ (Increase) in other Non Current Assets	791.70	-
Decrease/ (Increase) in Inventories	(1,172.02)	249.61
(Decrease)/ Increase in trade payables	594.18	128.36
(Decrease)/ Increase in Other financial liabilities	183.00	(13.08)
(Decrease)/ Increase in other current liabilities	83.83	(70.56)
(Decrease)/ Increase in provisions	8.15	(168.33)
<b>Cash Generated from Operations</b>	<b>457.14</b>	<b>131.14</b>
Net income tax paid	(66.21)	(14.05)
<b>Net cash generated from operating activities</b>	<b>390.93</b>	<b>117.09</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(593.04)	(43.95)
Proceeds from sale of property, plant and equipment	0.50	-
(Increase)/ Decrease in Term Deposits (Net)	(602.09)	-
Interest received	30.60	-
<b>Net cash used for investing activities</b>	<b>(1164.03)</b>	<b>(43.95)</b>
<b>C. Cash flow from financing activities</b>		
Increase/ (Decrease) in Borrowings	894.98	103.12
Interest paid	(155.74)	(171.36)
<b>Net cash generated from financing activities</b>	<b>739.24</b>	<b>-68.24</b>
<b>Net increase/ (decrease) in cash or cash equivalents (A+B+C)</b>	<b>-33.86</b>	<b>4.90</b>
Cash and cash equivalents at beginning of period / year	45.40	222.40
<b>Cash and cash equivalents at end of period / year</b>	<b>11.54</b>	<b>227.30</b>

See accompanying notes to the financial results

**For Balaji Phosphates Ltd.**

A-K. Ambharia



*Mohit*

Director