BALAJI PHOSPHATES LIMITED

CIN: L24123MP1996PLC067394

(*Formerly known as BALAJI PHOSPHATES PRIVATE LIMITED –*
CIN: U24123MP1996PTC067394)

REGD. OFFICE: 305 UTSAV AVENUE, 12/5 USHA GANJ JAORA COMPOUND, INDORE G.P.O., INDORE, MADHYA PRADESH, INDIA, 452001

(Previously Situated At Shop No.6, Ayodhya Das Trade Center Vijay Chowk, Gorakhpur UP 273001 IN)

EMAILID:balajiphosphate@gmail.com/infous@balajiphosphates.com | CONTACT NO:8349990244 |
WEBSITE: www.balajiphosphates.com

13th November 2026

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Sandra Kurla Complex, Sandra East,
Mumbai - 400 051.

Ref: Balaji Phosphates Ltd.
NSE Code: BALAJIPHOS
ISIN: INEOPQ601019

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended 30th September 2026.

Dear Sir,

In compliance with Regulation 32 of the SESI (LODR) Regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we are submitting herewith a statement showing details of fund raising, objects and its utilisation.

The Audit Committee and the Board of Directors of the Company in their respective meetings held on 13th November 2026 have reviewed the said statement and taken on records.

This is for your information and records please.

Thanking You.
Yours Faithfully,

FOR BALAJI PHOSPHATES LIMITED

Mohit Airen
Digitally signed by Mohit Airen
Date: 2026.11.13 20:37:32 +05'30'

MOHIT AIREN
MANAGING DIRECTOR
DIN: 00326470

ANNEXURE - 1

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

1	Name of listed entity	Balaji Phosphates Ltd.
2	Mode of fund raising	IPO
3	Date of fund raising	04/03/2025
4	Amount raised	Rs. 41.58 crores
5	Reports filed for quarter ended	30/09/2026
6	Monitoring Agency	N.A.
7	Monitoring Agency Name, if applicable	N.A.
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
10	If yes, date of shareholder approval	NA
11	Explanation for Deviation / Variation	NA
12	Comments of the Audit Committee after review	NA
13	Comments of the Auditor if any	NA
14	Objects for which funds have been raised and where there has been a deviation, in the following table	

	Original Object	Modified Object if any	Original allocation (as per RHP)	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
(i)	Investment in working capital	NA	19.00	NA	19.00	0	NA
(ii)	IPO Expenses	NA	5.01	NA	4.92	0	Rs. 0.09 Cr. Used in General Corporate purpose
(iii)	General Corporate Purpose	NA	4.69	NA	4.78	0	NA
(iv)	Capax (Capital Work in progress)	NA	12.88	NA	12.88	0	NA

For and on behalf of the Board of Directors
Balaji Phosphates Limited

Mohit Airen
Digitally signed by Mohit Airen
Date: 2026.11.13 19:01:45 +05'30'

Mohit Airen
Managing Director
DIN : 00326470
Place : Indore
Date : 13/11/2026