

Scrutinizer's Report

For consolidated results of remote e-voting and poll at 29th Annual General Meeting of

BALAJI PHOSPHATES LIMITED
CIN :U24123MP1996PLC067394

held on Tuesday, 30th day of September, 2025 at 03:00 p.m.
at 305 UTSAV AVENUE, 12/5 USHA GANJ JAORA COMPOUND, INDORE
G.P.O., INDORE, MADHYA PRADESH, INDIA, 452001

DIPIKA KATARIA
B.Com., LL.B., F.C.S.

Company Secretary

209A, SHEHNAI RESIDENCY 2
KANADIA ROAD, INDORE (M.P.)
452016
Cell: +9183700 – 05058
E-mail: dipika1603@gmail.com

03rd October, 2025

To,
The Chairman
BALAJI PHOSPHATES LIMITED
CIN- U24123MP1996PLC067394
305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound,
Indore G.P.O., Indore, Madhya Pradesh, India, 452001

Sub: Combined Scrutinizer's Report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 at the 29th Annual General meeting of **BALAJI PHOSPHATES LIMITED** held at 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, Indore G.P.O., Indore, Madhya Pradesh, India, 452001.

Dear Sir,

I, Dipika Kataria, Practising Company Secretary (Membership No.FCS 8078 & CP No. 9526) having my office at 209A, Shehnai Residency 2, Kanadia Road, Indore (M.P.) 452016, have been appointed as a Scrutinizer of **BALAJI PHOSPHATES LIMITED** ("the Company") having **CIN- U24123MP1996PLC067394**, pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions passed at the 29th Annual General meeting of the Equity Shareholders of **BALAJI PHOSPHATES LIMITED** held on 30th September 2025 at 305 Utsav Avenue, 12/5 Usha Ganj Jaora Compound, Indore G.P.O., Indore, Madhya Pradesh, India, 452001.

I was also appointed as the Scrutinizer to scrutinize the voting by poll at the said AGM held on 30th September 2025. The Notice dated 03rd September, 2025 along with the statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The SEBI and MCA circulars provide for the relaxation in the manner of sending notices and annual reports to the shareholders and the manner of voting at the meeting. In view of the same the Company has sent the annual reports and notices to the shareholders in the electronic form.

The Company has availed the remote e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company.



The Company had also provided voting facility to the shareholders present at the AGM and who has not cast their vote earlier by remote e-voting. The shareholders of the Company holding shares as on the "cut off" date of 22nd September, 2025 were entitled to vote on the resolutions as contained in the notice of the AGM.

The voting period of remote e-voting commenced on 27th September 2025 at 09.00 am to and ends on 29th September 2025 at 05.00 pm. After the closure of the voting at the AGM the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of 2 witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast thereunder were counted.

I have carried out the work as scrutinizer of the 29th Annual General Meeting held on Tuesday, 30th September 2025 and had scrutinized and reviewed the voting through Remote e-voting and poll at the 29th AGM.

The management of the Company is responsible to ensure the compliance of the requirement of the Act, Rules and circulars issued by the Ministry of Corporate Affairs and SEBI relating to remote e-voting and poll at AGM on the proposed resolutions contained in the Notice. Our responsibility as a scrutinizer for the remote e-voting and vote at 29th AGM is to make a consolidated scrutinizer's report of the votes cast in favour or against or invalid for the resolution stated in the notice of the 29th AGM dated 30th September 2025 based on the reports generated and votes polled at AGM.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data from the by CDSL e-voting system and voting by poll at the AGM.

I now submit my consolidated report as under on the results of the remote e-voting and voting by poll at the AGM in respect of the said resolutions.

ORDINARY BUSINESS:

- (a) Resolution 1.AS ORDINARY RESOLUTION - To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended as on 31st March 2025, along with the reports of Board of Directors and the Auditors thereon.



Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	8	16621100	3	14000	11	16635100	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	8	16621100	3	14000	11	16635100	100%

Resolution is considered as passed

- (b) Resolution 2.AS ORDINARY RESOLUTION –To re- appoint Mr. Alok Gupta (DIN: 00321894), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	5	9838220	3	14000	8	9852220	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	5	9838220	3	14000	8	9852220	100%

Resolution is considered as passed

SPECIAL BUSINESS:

- (c) Resolution 3. AS ORDINARY RESOLUTION - Appointment of Mrs. Dipika Kataria; Practicing Company Secretary (C.P. 9526), Indore as A Secretarial Auditor Of The Company For The Financial Year 2025-26 Till FY 2029-2030.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	8	16621100	3	14000	11	16635100	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	8	16621100	3	14000	11	16635100	100%

Resolution is considered as passed

- (d) Resolution 4. AS SPECIAL RESOLUTION - To authorize Company to Invest in other Body Corporate by way of purchasing Equity Shares.



Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	1	2000	3	14000	4	16000	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	1	2000	3	14000	4	16000	100%

Resolution is considered as passed

- (e) Resolution 5. AS ORDINARY RESOLUTION - To authorize Board of Directors to take necessary steps to change the Corporate Identification Number (CIN) of the Company pursuant to Listing of its equity shares on National Stock Exchange (NSE) Emerge SME platform.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	8	16621100	3	14000	11	16635100	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	8	16621100	3	14000	11	16635100	100%

Resolution is considered as passed

- (f) Resolution 6. AS SPECIAL RESOLUTION - Approval for increase in remuneration upto Rs. 50 Lac per annum for Mr. Mohit Airen (DIN: 00326470), Managing Director of the Company

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	6782880	3	14000	6	6796880	99.97%
Against	1	2000	0	0	1	2000	0.03%
Invalid	0	0	0	0	0	0	0
Total	4	6784880	3	14000	7	6798880	100%

Resolution is considered as passed

- (g) Resolution 7. AS SPECIAL RESOLUTION-



Approval for increase in remuneration upto Rs. 30.20 Lac per annum for Mr. Alok Gupta (DIN: 00321894), Director of the Company

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	4	9836220	3	14000	7	9850220	99.98%
Against	1	2000	0	0	1	2000	0.02%
Invalid	0	0	0	0	0	0	0
Total	5	9838220	3	14000	8	9852220	100%

Resolution is considered as passed

(h) Resolution 8. AS SPECIAL RESOLUTION- Approval For Material Related Party Transaction(s) under Section 188 Of The Companies Act, 2013 And Regulation 23 Of The SEBI (Listing Obligations And Disclosure Requirements), 2015 and Ind AS 24

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	1	2000	3	14000	4	16000	100%
Against	0	0	0	0	0	0	0.00%
Invalid	0	0	0	0	0	0	0
Total	1	2000	3	14000	4	16000	100%

Resolution is considered as passed


CS Dipika Kataria
(Practicing Company Secretary)
M No. FCS 8078 CP 9526

Place: Indore

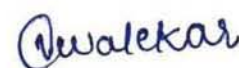
Dated : 03rd October, 2025

UDIN : F008078G001437198

We the undersigned witnessed that the votes were unblocked/ finalised from the e-voting website of CDSL and the polling boxes were opened after the conclusion of the 29th Annual general Meeting of the Company in our presence on 30th September, 2025.



Simran Yadav



Vipshyana Walekar