bharti

December 19, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In furtherance to the press release dt. December 19, 2017 filed by the Company, we are enclosing the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.1 of Annexure I of SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Bharti Airtel Limited**

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary

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Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.1 of Annexure I of SEBI Circular dated September 9, 2015.]

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Acquisition of Tigo Rwanda Limited by Airtel Rwanda Limited, a subsidiary of Bharti Airtel Limited. The turnover of Tigo Rwanda Limited as on December 31, 2016 was ~ USD 57 Mn.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length.	The transaction does not fall within related party transaction.
3.	Industry to which the entity being acquired belongs.	Telecom Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	As given in the press release dt. December 19, 2017 filed in this regard.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition is subject to regulatory and statutory approvals.
6.	Indicative time period for completion of the acquisition.	The acquisition is subject to regulatory and statutory approvals.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Deferred cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	The consideration for the transaction is based on approx.6X EBITDA multiple, payable over two years.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Airtel Rwanda Limited, a subsidiary of Bharti Airtel Limited will acquire 100% equity of Tigo Rwanda Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Tigo Rwanda Limited was incorporated in 2009 in Rwanda. For other details please refer press release dt. December 19, 2017 issued by Bharti Airtel Limited in this regard.

BHARTI AIRTEL LIMITED NEW DELHI

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(a Bharti Enterprise)
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CIN: L74899DL1995PLC070609