BAJAJ FINSERV | LENDING

SEC/POSTALBALLOT/2011/603 23 December 2011

NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, BANDRA – KURLA COMPLEX,
BANDRA (EAST),
MUMBAI – 400 051

Dear Sirs,

Ref : **BAJFINANCE – EQ**
Sub : **Result of Postal Ballot**

This has reference to our letter No.SEC/POSTALBALLOT/2011/511 dated 4 November 2011 on the captioned subject.

The postal ballot was conducted by the Company pursuant to Section 192A(2) of the Companies Act, 1956 for obtaining the consent of Members to the following resolutions :

1. **Ordinary Resolution** under Section 293(1)(d) of the Companies Act, 1956 according consent for increase in borrowing powers of the Board of Directors upto ₹ 20,000 Crores. (including the temporary loans obtained / to be obtained from the Company's bankers in the ordinary course of business).

2. **Ordinary Resolution** under Section 293(1)(a) of the Companies Act, 1956 according consent to the Board of Directors to create mortgages, charges, hypothecation, or other Securities on all or any of the Company's assets and properties, both present and future, whether movable or immovable including the whole and/or substantially the whole of the Company's undertaking upto a maximum amount of ₹ 20,000 Crores.

We wish to inform you that Shri Shyamprasad D Limaye, Scrutinizer appointed for conducting the Postal Ballot process has submitted his report dated 15 December, 2011 to the Company. As per the Scrutinizer's report both the resolutions have been passed by the Members with the requisite majority.

The Chairman has accordingly declared that the Resolution no.1 and Resolution no.2 contained in the Notice for Postal Ballot dated 19 October 2011, have been passed by the Members with the requisite majority.

Kindly acknowledge receipt of the letter.

Thanking you,

Yours faithfully,
For BAJAJ FINANCE LIMITED

ANANT DAMLE
COMPANY SECRETARY