

PRESS RELEASE

Bajaj Finance Limited Results -2nd Quarter FY 15-16

Bajaj Finance reports AUM of ₹37,964 crore and a quarterly profit after tax of ₹279 crore - A growth of 42% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in its meeting held today took on record the Unaudited Financial Results of the Company for the 2nd quarter ended 30 September 2015.

Performance Highlights-Q2

- **Total income** for Q2 FY16 ↑ 37% to ₹1,701 crore from ₹1,242 crore in Q2 FY15.
- **Profit after tax** for Q2 FY16 ↑ 42% to ₹279 crore from ₹197 crore in Q2 FY15.
- **Customers** acquired during Q2 FY16 ↑ 42% to 13,93,309 from 9,78,174 in Q2 FY15.
- **Loan losses and provisions** for Q2 FY16 ↑ 71% to ₹137 crore as against ₹80 crore in Q2 FY15. The Company took an accelerated provision of ₹31 crore in Q2 FY16. Adjusted for this, loan loss growth is 33%.
- **Gross NPA and Net NPA** for Q2 FY16 stood at 1.67% and 0.46% respectively as of 30 September 2015. The Company continues to provide for loan losses in excess of RBI requirements.
- **Capital adequacy ratio** (including Tier-II capital) stood at 20.49%.

BAJAJ FINANCE LIMITED

Key financial figures

(₹ in Crore)

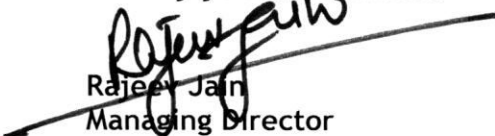
Particulars	Q2'16	Q2'15	QoQ	H1'16	H1'15	HoH	FY 14-15
Customers acquired (nos in '000)	1,393	978	42%	3,112	2,230	40%	4,924
Assets under Management	37,964	28,004	36%	37,964	28,004	36%	32,410
Receivables under financing activity	36,515	26,751	36%	36,515	26,751	36%	31,199
Interest and fee income	1,701	1,242	37%	3,356	2,488	35%	5,418
Interest Expenses	695	544	28%	1,372	1,044	31%	2,248
Net Interest Income (NII)	1,006	698	44%	1,984	1,444	37%	3,170
Operating Expenses	441	319	38%	894	662	35%	1,428
Loan Losses & Provisions	137	80	71%	240	163	47%	385
Profit before tax	428	299	43%	850	619	37%	1,357
Profit after tax	279	197	42%	555	409	36%	898

(₹ in Crore)

Assets Under Management (AUM)	Q2'16	Q2'15	QoQ	FY 14-15
Consumer	15,691	11,069	42%	13,202
SME	17,820	13,780	29%	15,551
Commercial	3,792	3,021	26%	3,324
Rural	661	134	393%	333
Total AUM	37,964	28,004	36%	32,410

- Bajaj Housing Finance Limited, the wholly owned subsidiary of the Company, has received certificate of registration on 24 September 2015 from National Housing Bank to commence housing finance business.
- India Ratings and Research (Ind-Ra) has assigned Bajaj Finance Limited (BFL) a Long-Term Issuer Rating of 'IND AAA' rating with Stable Outlook. The agency has also assigned BFL's ₹20bn long-term non-convertible debenture and ₹5bn unsecured subordinated debt an 'IND AAA' rating with Stable Outlook.
- Fixed Deposit book stood at ₹1,468.80 crore as of 30 September 2015.
- BFL launched India's first mobile app to provide EMI finance to customers. The app requires only 4 fields for an approval. It is an easy and instant approval experience for customers.

For Bajaj Finance Limited


Rajeev Jain
Managing Director

Pune
20 October 2015