

29 January 2025

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Sub: Information pursuant to Regulation 30 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'), we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at their meeting held today, i.e., 29 January 2025, has approved appointment of Ajay Kumar Choudhary as an Independent Director of the Company for a period of five years, effective from 1 February 2025, subject to the approval of the members.

Further, pursuant to the direction dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as Annexure A.

The Board Meeting today commenced at 4.00 p.m. and concluded at 6.10 p.m.

We request you to kindly take the same on record.

Thanking you,
For **Bajaj Finance Limited**

R. Vijay
Company Secretary
Email ID: investor.service@bajajfinserv.in
Cc: Catalyst Trustee Ltd. (Debenture Trustee, Pune)

BAJAJ FINANCE LIMITED<https://www.aboutbajajfinserv.com/finance-about-us>

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLC042961 | **Email ID:** investor.service@bajajfinserv.in



ANNEXURE A

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed as an Independent Director.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	1 February 2025 for a period of 5 years. Further, he shall not be liable to retire by rotation.
3.	Brief profile (in case of Appointment)	Enclosed as Annexure B
4.	Disclosure of relationship between Directors (in case of appointment of a director)	He is not related to any other directors of the Company.

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Annexure B

Brief Profile of Ajay Kumar Choudhary

Mr. Ajay Kumar Choudhary is a distinguished central banker with an illustrious career spanning over three decades at the Reserve Bank of India (RBI). He concluded his dedicated service to the institution as its Executive Director in October 2023. Mr. Choudhary has a proven track record and accomplishments in the domain of Banking Regulation, Supervision, FinTech and Payments and Settlement Systems areas in various capacities.

Mr. Choudhary is presently a Non-Executive Chairman of the Board and Independent Director of National Payments Corporation of India (NPCI) and all its three subsidiaries. He is also an Independent Director in the Boards of a few more entities and acts as senior advisor to some other firms.

In his multifaceted role at the RBI, Mr. Choudhary expertly navigated various responsibilities, including overseeing banking regulation and supervision, currency management, payments and settlement, and other critical functions both at the Central Office and Regional Offices. His leadership also extended to key departments such as the FinTech Department and Risk Monitoring Department. Notably, he spearheaded the RBI's developmental and innovative initiatives in critical areas such as the Implementation of Central Bank Digital Currency (CBDC), formulation of a strategic approach towards Crypto Assets, potential regulatory guardrails concerning Fin-Techs, operationalization of Tech-Sprint and regulatory sandboxes, RBI Innovation Hub, and comprehensive oversight over all facets of Fin-Techs. One of Mr. Choudhary's significant achievements was his pivotal role in the Implementation of Platform on Frictionless Credit (now known as UU), showcasing his forward- thinking approach to fostering innovation within the financial sector.

Mr. Choudhary represented the Reserve Bank of India in different international groups and Forums. He headed RBI team for successful conduct of Regulatory Consistency Assessment Program (RCAP) of India conducted by BCBS and was also part of international teams for RCAP and other assignments in different jurisdictions. He also served as Director of Supervision of Bank of Mauritius at Mauritius, with the responsibility for regulation and supervision of Banks, Non - Bank Deposit Taking Institutions and Forex Dealers.

Mr. Choudhary's published papers *inter-alia* included papers on the subject of Countercyclical capital buffers, Capital requirement for sovereign assets, Default Experience of Credit Rating Agencies in India, Corporate Insolvency Regime and its Implications for the Indian Banking system.

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