

25 January 2025

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations (read with clause 8 of Part A Para B of Schedule III) and in terms of SEBI circular dated 31 December 2024, we wish to inform that the Company has received an order from the office of Joint Commissioner, Central Tax, Pune-II Commissionerate on 25 January 2025.

The information as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated 11 November 2024, is enclosed as Annexure 'A'.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in
Encl.: As above

BAJAJ FINANCE LIMITED<https://www.aboutbajajfinserv.com/finance-about-us>

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



Annexure A

Particulars	Details
a. brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><u>Order passed by:</u> Joint Commissioner, Central Tax, Pune-II Commissionerate.</p> <p><u>Appeal to be filed before:</u> Commissioner (Appeals-II), CGST, Pune</p> <p><u>Background of the case and brief details of dispute/ litigation:</u></p> <p>The Company had entered into agreements with various manufacturers and dealers wherein, it offers loan at concessional rates to its customer for purchase of consumer durable goods for which interest subsidy is received by the Company from the manufacturers and/ dealers. In few cases, the Company also receives/ collects interest upfront from its customer. In respect of interest collected upfront, the Company had received an order on 25 January 2025 passed by Joint Commissioner, Central Tax, Pune-II, Commissionerate confirming demand of GST treating upfront interest collected upfront as a fee. The demand confirmed is for the period from July 2017 to March 2024. The Company is in the process of filing an appeal against the said Order.</p>
b. expected financial implications, if any, due to compensation, penalty etc.	<ul style="list-style-type: none"> • GST demand – Rs 341.28 crore • Interest amount liability till the date of order – Rs 180.59 crore • Penalty U/s 74 (1) – Rs 341.28 crore <p>Based on the opinion received from the Tax expert, the Company is of the view that the said demand is not tenable and is liable to set-aside.</p>
c. quantum of claims, if any	NA

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