BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE-NSE/2020/43 20 February 2020

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE -EQ

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 20 February 2020, allotted 7150 Secured redeemable non-convertibles debentures, with details as below:

Security Name	Bajaj Finance Limited Secured Redeemable Non- Convertible Debentures (NCDs) Series 260
Issuer Name	Bajaj Finance Limited
Mode of Issue	Private Placement
Date of Allotment	20 February 2020
Proposed to be listed	Yes, on the WDM segment of BSE Limited
Number of Debentures issued	7150 Secured Redeemable Non-Convertible Debentures of face value of ₹ 10 lacs each aggregating to ₹ 715 Crores
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity	Pl refer below Cash Flows
Maturity	10 March 2025
Tenor	1845 days
Coupon rate	7.30% p.a.
Redemption Value	₹10,00,000 per NCD
Coupon Type	Fixed
Coupon Frequency	First Coupon payable on 10 March 2021 and annually thereafter
Redemption Premium/ Discount	Not Applicable

CASH FLOWS		
1st Coupon Date	Date*	10 March 2021
	No of Days	384
	Amount (₹) Per NCD	76,590.00
2nd Coupon Date	Date*	10 March 2022
	No of Days	365
	Amount (₹) Per NCD	73,000.00
3rd Coupon Date	Date*	10 March 2023
	No of Days	365
	Amount (₹) Per NCD	73,000.00

4th Coupon Date	Date*	10 March 2024
	No of Days	366
	Amount (₹) Per NCD	73,000.00
5th Coupon Date	Date*	10 March 2025
	No of Days	365
	Amount (₹) Per NCD	73,000.00
Principal/ Redemption Amount	Date*	10 March 2025
	No of Days	1845
	Amount (₹) Per NCD	10,00,000.00
Coupon Rate		7.30% p.a.
Tenor (Days)- Issue series 260		1845
Redemption Date		10 March 2025
Redemption Premium/Discount		N.A.
Coupon Payment Frequency		First Coupon payable on 10 March 21 and annually there after
Coupon Type		Fixed
Issue Price		₹10,00,000/-
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount (In case of Further issuance)		NA

** Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD.DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no. CIR/MD/DF-1/122/2016 dated 11 November 2016*	
Rating of Instrument	"CRISIL AAA/ Stable" by CRISIL Limited and "IND AAA/Stable" by India Ratings & Research Private Limited
Mode of Issue	Demat
Computation of Interest	Actual / Actual
Security	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures to be issued under this information memorandum, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables. The security will be created within the prescribed time limit.
Listing on	BSE Limited

The above is for your information and record.

Thanking you,
Yours faithfully,
For **Bajaj Finance Limited**

R Vijay
Company Secretary