BAJAJ FINANCE LIMITED

4 June 2023

THE MANAGER, **BSE LIMITED** **DCS - CRD** **PHIROZE JEEJEEBHOY TOWERS** **DALAL STREET,** **MUMBAI - 400 001**	**THE MANAGER,** **LISTING DEPARTMENT** **NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051**
SCRIP CODE: 500034	**SCRIP CODE: BAJFINANCE – EQ**

Dear Sir/Madam,

Sub.: Clarification on news report on Bajaj Finance Limited ("Company") payments business

This is with reference to the news report dated June 3, 2023, in the Hindu Business Line headlined *'Bajaj Finance may spin off payments business; to scale up apps, platforms*' (link given below), wherein it has been mentioned that Company is looking to spin-off of its Payments vertical as a separate subsidiary. We would like to clarify that this is incorrect.

The Company has no plans to spin -off Payments as a separate entity. We continue to invest in our Payments business and are committed to delivering the entire stack of Payments to our customers and merchant ecosystem. Payments business is an integral part of the Company.

https://www.thehindubusinessline.com/money-and-banking/bajaj-finance-may-spin-off-its-payments-business-into-separate-subsidiary/article66927873.ece

Thanking you,

Yours faithfully,

For **Bajaj Finance Limited**

VIJAY RAMCHANDRA

Digitally signed by VIJAY RAMCHANDRA
DN: c=IN, o=PERSONAL, pseudonym=af20ff9cad3d4f5caf0aef4cad9c0847, 2.5.4.20=c78f85aa58180cc29440efb4e892d483d085d17b433a905c56ab2b61527257bf, postalCode=560027, st=KARNATAKA, serialNumber=fc8684b15269c625c72aa7633770e8c160d844db57fa2ef224f0cee0a8c26d0e, cn=VIJAY RAMCHANDRA
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Company Secretary
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Copy to Catalyst Trustee Ltd. (Debenture Trustee, Pune)