



April 24, 2024

To
National Stock Exchange of India Limited
Surveillance Department
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Submission with reference to clarification sought on April 23, 2024, regarding Movement in Price

This is with reference to your letter bearing reference number NSE/CM/Surveillance/14207 dated April 23, 2024, issued from your good office. In this regard, we would like to clarify that pursuant to Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has timely disclosed all the latest relevant information, announcement and all material events which may have a bearing on the price/volume behaviour in the scrip.

We do not have announcement to be intimated, which can have a bearing on the price and volume traded of the security. We have complied with all regulatory requirements so far and no price sensitive information is concealed that would impact the Company's performance or its share price.

Therefore, the movement in share price/ increase in volume of the Company are purely due to market condition and market driven.

As a listed Company, we are conscious of our responsibility to disseminate to the Stock Exchanges all information that could have an impact on the price of Company's shares. Consistent with this approach, we have been appropriately disseminating to Stock Exchanges information about all important decisions.

We humbly request your good office to kindly consider and take note of the above-mentioned information in your records.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer