

July 22, 2026

To,

BSE Limited

: Code No– 544042

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited

: BAJEL – Series: EQ

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Press Release

Dear Sir / Madam,

In continuation to earlier intimation dated April 29, 2026 regarding “Bagging of order for Transmission Lines in MENA Region”, this is to inform you that the company has now entered into an Agreement with Egyptian Electricity Transmission Company (EETC) in Cairo, Egypt.

The said press release is self-explanatory.

The same is available on the Company’s website at www.bajelprojects.com

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Amee Bharatbhai Joshi

Company Secretary & Chief Compliance Officer

(Membership No.: A22502)

Encl.: As above.

PRESS RELEASE

Bajel Projects Formalises Landmark 500 kV Transmission Line Agreement with EETC in Cairo, Egypt.

Signing ceremony marks Bajel's expanding footprint in the MENA region, reinforcing its position as a trusted international EPC partner in high-voltage power transmission.

Cairo, Egypt, 22nd July, 2026: Bajel Projects Limited, a leading Power Transmission EPC company of the Bajaj Group, today formalised its agreement with the Egyptian Electricity Transmission Company (EETC) for the construction of two contiguous sections — Lot 1 and Lot 5 — of a 500 kV Overhead Transmission Line (OHTL), at a signing ceremony held in Cairo.

The agreement was signed by Mr. Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited, in the presence of **H.E. Mr. Suresh K. Reddy, Ambassador of India to the Arab Republic of Egypt** and senior dignitaries from Egypt and India, reflecting the strategic and diplomatic significance of the partnership.

The ceremony was graced by:

- 1. Eng. Mona Rezk, Chairman, Egyptian Electricity Transmission Company (EETC) and**
- 2. Eng. Ahmed Fathy, Head of Central Projects Sector, EETC**



The combined order falls under the ultra-mega category, valued at over ₹400 crore, and forms part of a flagship national grid reinforcement programme aimed at strengthening Egypt's high-voltage transmission backbone and enabling reliable power evacuation to support the country's growing economic and industrial demand.

Speaking on the occasion, Mr. Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited, said: "Winning these orders is a defining moment for Bajel Projects. Being entrusted with a 500 kV transmission corridor in the MENA region reflects the global confidence in our engineering capability, project execution rigour, and ability to deliver complex high-voltage infrastructure in international markets. This order strengthens our footprint in the MENA region."

The agreement further consolidates Bajel Projects' position as a trusted international EPC partner in the high-voltage transmission segment, complementing its strong domestic order book and recent international wins. It builds on the company's growing MENA presence, including its 50:50 joint venture with the Al Sharif Group in the Kingdom of Saudi Arabia and the recently launched subsidiary in Abu Dhabi, UAE by the name of Bajel T & D PROJECTS AND CONTRACTING.

The presence of H.E. Mr. Suresh K. Reddy at the signing ceremony reflects the strong and deepening economic ties between India and Egypt, and the growing role Indian engineering and infrastructure companies are playing in the region's power sector transformation.

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known for its project management skills and driving operations excellence, making it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: <https://bajelprojects.com/>

For further information, please contact:

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