

July 22, 2025

To,

BSE Limited

: Code No. – 544042

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited

: BAJEL – Series: EQ

Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajel Projects Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that Office of Joint Commissioner of State Tax, Danapur Circle-1, Danapur, 801503 ("GST Authority"), has imposed tax, interest and penalty amounting to Rs. 236.77 lakh on the Company, as per the Show Cause Notice dated July 21, 2025, issued under section 74A (1)r/w 74(5)(i) of the Goods and Services Tax Act, 2017, due to a mismatch of GSTR3B and GSTR7.

The Company has evaluated their compliance with respect to GSTR3B and GSTR7 and have paid applicable taxes to the Government. Based on the documentation available, the Company has a strong case to defend our position, and that no tax and penalty should be applicable. The Company is in process of replying against the said Show Cause Notice. Please note that at present there is no financial impact on the operations or any other activities of the Company due to the aforesaid.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Your faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary &
Chief Compliance Officer