



May 13, 2026

To,
BSE Limited : Code No. 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

Sub.: Bagging of order for Substation.

Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded a Major* EPC Orders of Substation, as mentioned in their respective NOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Limited bags a Major order for the 765kV AIS Substation Package in Maharashtra”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

*** Project Classification inclusive of GST as per the Company’s policy**

<i>Significant Orders</i>	<i>Large Orders</i>	<i>Major Orders</i>	<i>Mega Orders</i>	<i>Ultra-Mega Orders</i>
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary
and Chief Compliance Officer
Encl.: As above.



Disclosure in terms of Regulations 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Awarding/Bagging/Receiving of Orders/Contracts

Sr. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	PowerGrid Corporation of India Limited (PGCIL). <i>Order placed on behalf of their SPV (M/s. NES Pune East New Transmission Limited)</i>
b)	Whether the order(s)/contract(s) is ordinary course of business?	Yes.
c)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Substation Contract SS137T for Construction of 765kV New AIS SS at Pune East along with Bay Extension at Karjat SS, Lonikand-II SS.
d)	Whether order(s) / contract(s) have been awarded by domestic/ international entity ?	Domestic Entity.
e)	Nature of order(s)/contract(s)	EPC Contract for Substation works.
f)	Whether domestic or international	Domestic.
g)	Time period if any, associated with the order(s)/contract(s)	21 Months from the date of issuance of Notification of Award.
h)	Broad commercial consideration or size of the order(s)/contract(s)	Construction of 765kV New AIS SS Substation at Pune East and along with Bay Extension works at Karjat SS and Lonikand-II SS.
i)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No.
j)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No.

PRESS RELEASE

Bajel Projects Limited bags a Major order for the 765kV AIS Substation Package in Maharashtra

Mumbai, May 13, 2026 — Bajel Projects Limited (Bajel), a leading player in the Power Transmission and Distribution (T&D) EPC sector and a Bajaj Group company, today announced that it has bagged a Major* order for the 765kV AIS New Substation Package in Maharashtra which reinforces Bajel's credentials into the 765kV substation class.

The order forms part of the "**Network Expansion Scheme in Maharashtra for removal of Transmission constraints in Pune Region-I (765/400 kV AIS Pune East)**" — a critical grid reinforcement initiative aimed at strengthening one of India's most industrially significant load centres. The project involves the establishment of a new 765/400kV AIS Substation at Pune East, along with the extension of the existing 400kV Karjat (AIS) and 400kV Lonikand-II (AIS) Substations in Maharashtra.

Commenting on the order win, Mr. Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited, said:

"This order win marks a defining moment for Bajel as we strengthen our presence in the 765kV substation segment through a strategically critical project in Pune, one of the country's most important industrial hubs. The Pune East 765/400kV substation, together with the augmentation of Karjat and Lonikand-II, will play a pivotal role in removing transmission constraints in the Pune Region and strengthening Maharashtra's grid".

This order adds further depth to Bajel's 765kV substation portfolio and reflects the Company's consistent track record of executing high-voltage transmission infrastructure projects of national importance.

**The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last two decades at Bajaj Electricals Ltd. Being part of the Bajaj group, Bajel is known for its project management skills and driving operational excellence, making it a preferred partner for several state, national, and international utilities and private infrastructure players. For more information, visit: www.bajelprojects.com

For further information, please contact:

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Investor Queries: investor.relations@bajelprojects.com