Date: August 12, 2026

To,
BSE Limited
Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 544364

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
Symbol: BAJAJINDEF

Sub: Outcome of the Board Meeting held on August 12, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendation of the Audit Committee, please be informed that the Board of Directors of Indef Manufacturing Limited (Company) at its meeting held today i.e. on August 12, 2026, inter alia, has unanimously considered the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2026, along with the Limited Review Reports provided by the Statutory Auditors thereon, enclosed herewith, which were approved and taken on record by the Board of Directors at the above Meeting.

The meeting commenced at 03:00 P.M. (IST) and concluded at 04:50 P.M. (IST).

Please acknowledge the receipt.

For Indef Manufacturing Limited

INDEF MANUFACTURING LIMITED

Vineesh Vijayan Thazhumpal
Company Secretary
A63683

Company: INDEF MANUFACTURING LIMITED (Resulting company from demerged Hercules Hoists Limited)
T: 022 45417309/306 | **F:** +91 2192 274125 | **E:** cs1@indef.com **U:** www.indef.com
Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot 87, CBD Belapur, Navi Mumbai 400614, INDIA
Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata
Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA
CIN: L29308MH2022PLC390286

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Indef Manufacturing Limited ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDEF MANUFACTURING LIMITED ("Company")** for the quarter ended June 30th, 2026 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 26148916PCJWJD4952
Place: Mumbai
Date: 12th August 2026

Kanu Doshi Associates LLP * Chartered Accountants * Mumbai

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of M/s. Indef Manufacturing Limited ("Company")

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. Indef Manufacturing Limited for the quarter ended June 30th, 2026 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the below mentioned two subsidiaries
   a. Consolidated Swift Industries Limited
   b. Daedalus Lift & Access Equipment Private Limited

Kanu Doshi Associates LLP
Mumbai
Chartered Accountants

Mumbai Office : 203, The Summit, Hanuman Road, Western Express Highway, Vile Parle (E), Mumbai - 400 057 T : 022-2615 0100
Pune Office : 109, Sohrab Hall, 21 Sassoon Road, Opp. Jehangir Hospital, Pune - 411001 T : 020-4906 7177
E : info@kdg.co.in W : www.kdg.co.in. FRN : 104746W/W100096

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 26148916CMDOCG3783

Kanu Doshi Associates LLP
Mumbai
Chartered Accountants

Place: Mumbai
Date: 12th August 2026

INDEF MANUFACTURING LIMITED

Corporate Office : 501-504,Shelton Cubix, Plot no 87, Sector-15,CBD Belapur, Navi Mumbai 400614

Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021

P: +91 022-45417309; E: cs1@indef.com; URL: www.indef.com; CIN L29308MH2022PLC390286

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs in lakhs, unless otherwise stated)

	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	**Income**								
	(a) Revenue from Operations	2,823.70	6,106.39	3,812.76	19,566.98	3,446.31	6,804.16	3,970.51	20,769.42
	(b) Other Income	913.40	(409.59)	532.37	878.12	876.69	(439.39)	529.62	818.42
	Total Income	**3,737.10**	**5,696.80**	**4,345.13**	**20,445.10**	**4,323.00**	**6,364.77**	**4,500.13**	**21,587.84**
2	**Expenses**								
	a) Cost of Materials consumed	1,627.47	3,140.18	1,997.83	10,389.25	1,749.93	3,275.65	1,997.83	10,643.72
	b) Purchases Of Stock-In-Trade	-	-	-	-	265.51	529.60	273.47	988.72
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(103.22)	95.17	18.31	0.31	(77.83)	(51.82)	(142.08)	(345.92)
	d) Employee Benefits Expenses	717.29	831.14	641.40	2,822.39	793.09	908.37	661.67	3,030.32
	e) Finance Costs	4.29	5.37	8.39	27.56	9.61	8.48	10.11	37.95
	f) Depreciation and Amortisation expense	117.02	200.26	126.62	576.65	140.89	226.19	134.41	646.83
	g) Other expenses	701.57	1,037.03	770.45	3,783.56	813.50	1,225.23	807.76	4,125.66
	Total expenses	**3,064.42**	**5,309.14**	**3,563.00**	**17,599.71**	**3,694.68**	**6,121.70**	**3,743.18**	**19,127.29**
3	**Profit before exceptional item and tax**	**672.68**	**387.66**	**782.13**	**2,845.39**	**628.32**	**243.07**	**756.95**	**2,460.55**
4	Exceptional Items (Refer Note no 3)	-	22.76	-	61.44	-	22.76	-	61.65
5	**Profit before tax**	**672.68**	**364.90**	**782.13**	**2,783.95**	**628.32**	**220.31**	**756.95**	**2,398.90**
6	Tax Expense								
	Current tax	-	316.60	78.37	767.59	-	316.60	78.37	767.59
	Deferred tax	88.86	(680.64)	117.30	(588.74)	80.08	(765.95)	113.37	(708.09)
7	**Profit / (Loss) for the period (5 +/-6)**	**583.82**	**728.94**	**586.46**	**2,605.10**	**548.24**	**669.66**	**565.21**	**2,339.39**
8	**Share of Non controlling Interest in Profit / (Loss) for the year**	-	-	-	-	(1.96)	(12.50)	-	(23.44)
9	**Profit / (Loss) for the period (7 +/-8)**	**583.82**	**728.94**	**586.46**	**2,605.10**	**550.20**	**682.16**	**565.21**	**2,362.83**
10	**Other Comprehensive Income, net of income tax**								
	Items that will not be reclassified to profit or loss	3.75	53.28	(2.50)	37.78	13.95	45.05	(2.50)	34.50

	Tax relating to Items that will not be reclassified to profit or loss	(0.94)	(13.41)	0.63	(9.51)	(3.51)	(11.34)	0.63	(8.68)
									-
	Items that will be reclassified to profit or loss	-		-	-	-		-	-
	Income tax relating to Items that will be reclassified to profit or loss	-		-	-	-		-	-
11	**Share of Non controlling Interest in other comprehensive income**	-			-	(0.07)	(0.61)		(0.61)
12	**Total Comprehensive Income for the period (9+/-10+/-11)**	**586.63**	**768.80**	**584.59**	**2,633.37**	**560.71**	**716.48**	**563.34**	**2,389.26**
13	**Paid-up equity share capital (Face Value per share Rs. 1/-)**	**320.00**	**320.00**	**320.00**	**320.00**	**320.00**	**320.00**	**320.00**	**320.00**
14	**Other Equity**				**26,908.54**				**26,656.56**
15	**Earning per share (EPS) (of Rs 1/- each) (not annualised)**								
	Basic/ Diluted EPS	**1.82**	**2.28**	**1.83**	**8.14**	**1.72**	**2.13**	**1.77**	**7.38**

NOTES TO UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026:

1. The above Standalone and Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company operates in a single reportable segment, namely Material Handling Equipment. Accordingly, the disclosure requirements under Indian Accounting Standard (Ind AS) 108, "Operating Segments", are not applicable.
3. Exceptional items comprise the following

Exceptional items	**STANDALONE**				**CONSOLIDATED**			
	Quarter ended			**Year ended**	**Quarter ended**			**Year ended**
	30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**	**30-Jun-26**	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
Impact of Labour Codes on Employee Benefits	-	22.76	-	61.44	-	22.76	-	61.65

4. The figures for the quarter ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
5. Previous period figures have been appropriately regrouped / reclassified wherever necessary.
6. These standalone and consolidated financial results are available on the Company's website viz. www.indef.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com)

On behalf of the Board of Directors
For Indef Manufacturing Limited

Shekhar Bajaj
Chairman
DIN-00089358

Place: Mumbai
Date: August 12, 2026

INDEF MANUFACTURING LIMITED