



Date: August 12, 2025

To,
BSE Limited
Corporate Relationship Department, Phiroze
Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 544364

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G, Bandra -
Kurla Complex Bandra (East), Mumbai –
400 051
Symbol: BAJAJINDEF

Sub: Proceeding of 3rd Annual General meeting (AGM) of the Company held on August 12, 2025, through Video Conference

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeding of 3rd Annual General Meeting of the Company are as under:

1. 3rd Annual General Meeting (AGM) of the Company was held today i.e. Tuesday, August 12, 2025 at 04:30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The AGM was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf;
2. Shri Shekhar Bajaj, Chairman of the Company chaired the Meeting;
3. The requisite quorum being present, Chairman called the Meeting to order;
4. The Chairman informed that the AGM was being held through VC in compliance with the circulars issued by the MCA and SEBI;
5. The Chairman informed the Members that the Company had engaged the service of MUFG Intime India Private Limited (erstwhile known as Link Intime India Private Limited)("MUFG Intime") to enable the Members of the Company to attend the AGM proceedings through VC;
6. The Chairman then proceeded to introduce the Directors of the Company including Mr. Vikram Hosangady, Chairperson of Audit Committee and Mr. Jayavanth Kallianpur Mallya, Chairperson of Nomination and Remuneration Committee and Mrs. Girija Balakrishnan, Chairperson of Risk Management Committee, Shri Amit Bhalla, Managing Director, Shri Vandana Shah, Non-executive Director along with the Chief Financial Officer and Company Secretary, who were in attendance at the AGM;
7. The Chairman apprised the Members that, in accordance with the provisions of the Companies Act, 2013, and the Rules framed thereunder ("the Act"), the documents mandated for inspection were made accessible to the Members for electronic perusal during the AGM;

Company: INDEF MANUFACTURING LIMITED (Resulting company from demerged Hercules Hoists Limited)
T: +91 22 45417301 | F: +91 2192 274125 | E: cs1@indef.com | U: www.indef.com
Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot 87, CBD Belapur, Navi Mumbai 400614, INDIA
Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata
Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jammalal Bajaj Marg, Mumbai 400 021, INDIA
CIN: L29308MH2022PLC390286



8. The Chairman acknowledged the presence of Mr. Kunal Vakharia, Partner, M/s. Kanu Doshi Associates LLP, the Statutory Auditors of the Company and Smt. Malati Kumar, Representative from M/s. S. N. Ananthasubramanian & Co., Practicing Company Secretaries, the Secretarial Auditors.
9. The Chairman affirmed that both the Auditors' report on the Financial Statements of the Company and the Secretarial Audit Report for the financial year ended March 31, 2025, were devoid of any adverse remarks, qualifications, or disclaimers. As a result, these reports were not read out during the AGM.
10. The Chairman then commenced his opening address, in which he provided a concise overview of the Company's performance during the current fiscal year (Q1-FY 2025-26).
11. The Chairman then apprised the Members that, in accordance with the provisions of the Act and SEBI Listing Regulations, the Company had extended the opportunity to all Members who held shares as on Tuesday, August 05, 2025, (the record date for e-voting), to exercise their voting rights on the agenda items specified in the Notice through the remote electronic voting system provided by MUFG Intime. The remote e-voting period remained open from Saturday, August 09, 2025, at 09:00 A.M. (IST) to Monday, August 11, 2025, at 05:00 P.M. (IST). Additionally, the option for e-voting was available during the AGM for Members who had not previously cast their votes.;
12. The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting;
13. The following items of business as per notice of the AGM were then transacted

Item No.	Agenda	Resolution (Ordinary/ Special)
Ordinary Businesses		
1	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon	Ordinary
2.	To declare Final Dividend of Rs. 2/- per equity share of face value of Rs. 1/- each on equity shares for the financial year ended March 31, 2025.	Ordinary
3.	To appoint a Director in place of Shri Shekhar Bajaj (DIN: 00089358), who retires by rotation and being eligible, has offered himself for re-appointment.	Ordinary
Special Businesses		
4.	To appoint M/s. S. N. Ananthasubramanian & Co., Company Secretaries, as Secretarial Auditors for the term of 5 (five) consecutive years.	Ordinary



5.	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2026.	Ordinary
6.	To Appoint of Shri. Vandan Sitaram Shah (DIN: 00759570) as a Director of the company	Ordinary

14. On the invitation by the Company Secretary, Members who had previously registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the Company's accounts and businesses;

15. Clarifications were provided by the Chairman and Shri Amit Bhalla, Managing Director to the queries raised by the Members;

16. The Chairman informed the members that the results of the remote e-voting and e-voting at the AGM along with the scrutinizer report would be declared not later than two working days after the conclusion of the AGM and posted on the website of the Company and MUFG Intime website within prescribed time and shall be forwarded to the stock exchanges; and

The Chairman thanked the Members and officially concluded the proceedings upon the completion of e-voting by the Members. The Meeting commenced at 04:30 PM (IST) and concluded at 5:10 PM (IST).

We request you to kindly take the above on record.

Thanking you,
For **Indef Manufacturing Limited**

Vineesh Vijayan Thazhumpal
Company Secretary
A63683