

BAJAJBajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax :020-27407380

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16 May 2013

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir/s:

Sub : Audited Financial Results for the quarter and year ended 31 March 2013

In terms of the provisions of clause 41 read with Clause 20 of the listing agreement, we enclose the following statements for the year ended 31 March 2013, which were approved and taken on record at the meeting of the board of directors on 16 May 2013, together with press release:

Accordingly, please find enclosed the following:

- b) Stand-alone Audited Financial Results for the quarter and year ended 31 March 2013;
- b) Consolidated audited Financial Results for the year ended 31 March 2013.

Kindly further note that dividend on equity shares, if declared at the annual general meeting, will be credited / despatched between 23 July 2013 to 25 July 2013 to those members whose names appear on the company's Register of Members and to the beneficial owners, whose particulars are furnished by the Depositories as on 5 July 2013.

Thanking you,

Yours faithfully,
for Bajaj Holdings & Investment Limited,
VALLARI GUPTA
COMPANY SECRETARY

Encl: as above

Confirmation copy sent by hand delivery

BAJAJ

Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited / audited financial results for the quarter and year ended 31 March 2013

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Income from operations	80.03	87.23	62.19	743.68	647.93
2 Expenses					
(a) Employee benefits expense	0.62	0.69	(0.43)	2.69	1.07
(b) Depreciation	0.85	0.86	0.06	2.10	0.24
(c) Other expenses (See note 2)	2.10	2.13	2.32	9.90	6.24
Total expenses	3.57	3.68	1.95	14.69	7.55
3 Profit from operations before other income, finance costs and exceptional items (1-2)	76.46	83.55	60.24	728.99	640.38
4 Other income	0.22	0.21	0.15	1.47	2.44
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	76.68	83.76	60.39	730.46	642.82
6 Finance costs	0.01	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	76.67	83.76	60.39	730.45	642.81
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	76.67	83.76	60.39	730.45	642.81
10 Tax expense	20.77	14.23	17.54	67.12	75.35
11 Net Profit from ordinary activities after tax (9-10)	55.90	69.53	42.85	663.33	567.46
12 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
13 Reserves excluding Revaluation Reserves				5,075.46	4,737.15
14 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	5.0	6.2	3.9	59.6	51.0

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A Particulars of shareholding					
1 Public shareholding @					
Number of shares	66,588,070	66,587,970	66,587,970	66,588,070	66,587,970
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,540	44,705,540	44,705,440	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.03.2013
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

1. Disclosure of assets and liabilities as per clause 41(I)(ea) of the listing agreement for the year ended 31 March 2013 -

(₹ In Crore)

	Particulars	As at 31 March 2013 (Audited)	As at 31 March 2012 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	5,075.46	4,737.15
	Sub-total - Shareholders' funds	5,186.75	4,848.44
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	4.05	3.73
	(b) Other long term liabilities	17.50	17.50
	Sub-total - Non-current liabilities	21.55	21.23
3	Current liabilities		
	(a) Trade payables	0.29	0.66
	(b) Other current liabilities	8.69	9.66
	(c) Short-term provisions	417.69	414.10
	Sub-total - Current liabilities	426.67	424.42
	Total - Equity and liabilities	5,634.97	5,294.09
B	Assets		
1	Non-current assets		
	(a) Fixed assets	29.47	189.65
	(b) Non-current investments	4,028.75	3,581.14
	(c) Long-term loans and advances	330.08	317.15
	(d) Other non-current assets	200.00	100.00
	Sub-total - Non-current assets	4,588.30	4,187.94
2	Current assets		
	(a) Current investments	899.19	668.08
	(b) Cash and bank balances	138.96	402.44
	(c) Short-term loans and advances	3.58	31.91
	(d) Other current assets	4.94	3.72
	Sub-total - Current assets	1,046.67	1,106.15
	Total - Assets	5,634.97	5,294.09

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Printing charges	-	(0.02)	-	0.76	0.54
Rates and taxes	0.23	0.11	0.01	2.70	0.03
Business support service charges	0.65	0.56	0.37	2.33	1.46

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. Directors recommend a dividend of ₹ 25 per share (250 %) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 16 May 2013.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**



**RAHUL BAJAJ
CHAIRMAN**

Pune

Date : 16 May 2013

BAJAJ

Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited / audited financial results for the quarter and year ended 31 March 2013

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Net Sales and Income from operations	81.22	92.31	63.81	336.88	295.31
2 Expenses					
(a) Cost of materials consumed	0.16	0.26	0.18	0.73	0.59
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.03	0.08	(0.07)	0.06
(c) Employee benefits expense	0.90	1.02	0.02	4.03	4.23
(d) Depreciation	0.92	0.92	0.12	2.34	0.47
(e) Other expenses	2.30	2.22	2.47	10.40	6.73
Total expenses	4.29	4.45	2.87	17.43	12.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	76.93	87.86	60.94	319.45	283.23
4 Other Income	1.33	0.21	3.43	2.58	5.72
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	78.26	88.07	64.37	322.03	288.95
6 Finance costs	0.01	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.25	88.07	64.37	322.02	288.94
8 Exceptional item					
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	-	5.71	-	14.01
9 Profit from ordinary activities before tax (7-8)	78.25	88.07	58.66	322.02	274.93
10 Tax expense	20.73	14.96	17.70	68.33	76.46
11 Net Profit from ordinary activities after tax (9-10)	57.52	73.11	40.96	253.69	198.47
12 Add: Share of Profit after tax on Investments in Associates	606.85	379.27	588.01	1,602.69	1,480.70
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	664.37	452.38	628.97	1,856.38	1,679.17
15 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
16 Reserves excluding Revaluation Reserves				10,233.80	8,568.73
17 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	59.7	40.6	56.5	166.8	150.9

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A Particulars of shareholding					
1 Public shareholding @					
Number of shares	66,588,070	66,587,970	66,587,970	66,588,070	66,587,970
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,540	44,705,540	44,705,440	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.03.2013
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2013 -

(₹ In Crore)

	Particulars	As at 31 March 2013 (Audited)	As at 31 March 2012 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	10,233.80	8,568.73
	Sub-total - Shareholders' funds	10,345.09	8,680.02
2	Minority Interest	-	-
3	Non-current liabilities		
	(a) Deferred tax liabilities (net)	4.05	3.73
	(b) Other long term liabilities	23.87	24.91
	(c) Long-term provisions	0.02	-
	Sub-total - Non-current liabilities	27.94	28.64
4	Current liabilities		
	(a) Trade payables	0.52	0.87
	(b) Other current liabilities	9.96	11.00
	(c) Short-term provisions	418.30	414.24
	Sub-total - Current liabilities	428.78	426.11
	Total - Equity and liabilities	10,801.81	9,134.77
B	Assets		
1	Non-current assets		
	(a) Fixed assets	31.31	191.46
	(b) Goodwill on consolidation	505.11	352.72
	(c) Non-current investments	8,653.01	7,004.90
	(d) Long-term loans and advances	334.73	322.04
	(e) Other non-current assets	200.02	100.01
	Sub-total - Non-current assets	9,724.18	7,971.13
2	Current assets		
	(a) Current investments	919.92	700.75
	(b) Inventories	0.14	0.06
	(c) Trade receivables	0.61	0.38
	(d) Cash and bank balances	146.62	424.85
	(e) Short-term loans and advances	4.13	32.83
	(f) Other current assets	6.21	4.77
	Sub-total - Current assets	1,077.63	1,163.64
	Total - Assets	10,801.81	9,134.77

Notes (contd.) :

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Income from operations & other income	80.25	87.44	62.34	745.15	650.37
Profit before tax	76.67	83.76	60.39	730.45	642.81
Profit after tax	55.90	69.53	42.85	663.33	567.46

5. Directors recommend a dividend of ₹ 25 per share (250 %) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 16 May 2013.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**


RAHUL BAJAJ
CHAIRMAN

Pune

Date : 16 May 2013



Bajaj Holdings & Investment Limited

PRESS RELEASE
FINANCIAL RESULTS – FY13

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for FY13.

The Board of Directors recommended a dividend of ₹ 25 per share – 250% (previous year – 250%). The total amount of dividend and tax thereon amounts to ₹ 325 crore (previous year ₹ 322 crore).

1. HIGHLIGHTS – FY13 v/s FY12

- ✓ Consolidated Profit After Tax - ₹ 1,856 crore v/s ₹ 1,679 crore ↑ 11%
- ✓ Standalone Profit After Tax - ₹ 663 crore v/s ₹ 567 crore ↑ 17%

2. CONSOLIDATED RESULTS

BHIL, with a sizeable pool of cash and cash equivalents, is essentially an investment company, holding as on 31 March 2013, strategic stakes of 31.49% in Bajaj Auto Limited (BAL), 39.16% in Bajaj Finserv Limited (BFS) and 24% in Maharashtra Scooters Limited (MSL), the results of which are consolidated with BHIL.

- ✓ BAL (consolidated) recorded net profit of ₹ 3,133 crore v/s ₹ 3,045 crore.
- ✓ BFS (consolidated) net profit increased 18% to ₹ 1,574 crore v/s ₹ 1,338 crore.

Bajaj Finserv's consolidated results include results of Bajaj Finance Limited, Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz General Insurance Company Limited.

Summary of consolidated financials of BHIL is as under:

₹ In Crore	Q4 FY13	Q4 FY12	FY13	FY12
Net sales and other income	83	67	339	301
Income from associates after tax	607	588	1,603	1,481
Profit after tax	664	629	1,856	1,679

3. STANDALONE RESULTS

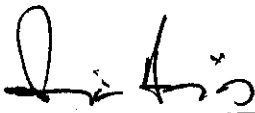
Details of standalone financials are given below:

₹ In Crore	Q4 FY13	Q4 FY12	FY13	FY12
Dividend :				
- From BAL and BFS	-	-	419	371
- From others	7	6	56	40
Profit on sale of investments (net)	11	26	92	86
Interest and other income	62	30	178	153
Total revenue	80	62	745	650
Total expenses	4	2	15	7
Profit before tax	76	60	730	643
Profit after tax	56	43	663	567

4. INVESTMENTS

The cost and market value of the investment portfolio is as under:

₹ In Crore	31-Mar-13		31-Mar-12	
	Cost	Market Value	Cost	Market Value
Equity shares – BAL and BFS	1,030	21,205	662	18,761
Equity shares – Others	1,996	2,969	1,727	2,660
Fixed income securities	1,736	1,757	2,104	2,098
Fixed deposits	300	300	250	250
Total	5,062	26,231	4,743	23,769



Sanjiv Bajaj
Managing Director
 16 May 2013

Annexure - Consolidated results of BHIL

(₹ In Crore)		Q4 FY13	Q4 FY12	FY13	FY12
1	Net Sales and Income from operations	81.22	63.81	336.88	295.31
2	Expenses				
	(a) Cost of materials consumed	0.16	0.18	0.73	0.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.08	(0.07)	0.06
	(c) Employee benefits expense	0.90	0.02	4.03	4.23
	(d) Depreciation	0.92	0.12	2.34	0.47
	(e) Other expenses	2.30	2.47	10.40	6.73
	Total expenses	4.29	2.87	17.43	12.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	76.93	60.94	319.45	283.23
4	Other Income	1.33	3.43	2.58	5.72
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	78.26	64.37	322.03	288.95
6	Finance costs	0.01	-	0.01	0.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.25	64.37	322.02	288.94
8	Exceptional item				
	Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	5.71	-	14.01
9	Profit from ordinary activities before tax (7-8)	78.25	58.66	322.02	274.93
10	Tax expense	20.73	17.70	68.33	76.46
11	Net Profit from ordinary activities after tax (9-10)	57.52	40.96	253.69	198.47
12	Add: Share of Profit after tax on Investments in Associates	606.85	588.01	1,602.69	1,480.70
13	Less: Minority Interest in Net Income of subsidiaries	-	-	-	-
14	Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	664.37	628.97	1,856.38	1,679.17
15	Basic and Diluted Earnings Per Share (₹) (not annualised)				
	before and after extraordinary items	59.7	56.5	166.8	150.9