Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656
Regd. Office: Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune – 411035
Website: www.bhil.in

28 May 2020

Corporate Relations Department **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001	Corporate Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE CODE: 500490	**NSE CODE: BAJAJHLDNG**

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that Bajaj Holdings and Investment Limited, the sole Promoter of Maharashtra Scooters Limited (MSL), has not made any encumbrance, directly or indirectly, over the shares of MSL held by the promoter, during the Financial Year 2019-20.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Bajaj Holdings & Investment Limited

Sd/-

Sriram Subbramaniam
Company Secretary