

May 16, 2014

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
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Dear Sir,

Sub: Outcome of Board Meeting held on May 16, 2014

Pursuant to clause 22 and other relevant clauses, if any, of the Listing Agreement, the Board of Directors of the Company at its meeting held today has, inter alia, approved seeking consent/approval of shareholders by way of postal ballot for:

- i) Re-appointment and payment of remuneration to Dr. Sanjeev Kumar as Executive Director for a further period of 5 years with effect from March 12, 2014 and payment of minimum remuneration in case of loss or inadequacy of profit for a period of 3 years;
- ii) Payment of minimum remuneration to Mr. Kushagra Bajaj, Vice Chairman & Joint Managing Director in case of loss or inadequacy of profit for a period of 2 years (balance tenure of his present term) w.e.f. April 24, 2015.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For BAJAJ HINDUSTHAN LIMITED



KAUSIK ADHIKARI
DEPUTY COMPANY SECRETARY