

February 7, 2011

DCS-CRD Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6 Stock Code:BAJAJHIND
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Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the first quarter ended December 31, 2010 of Financial Year 2010-11

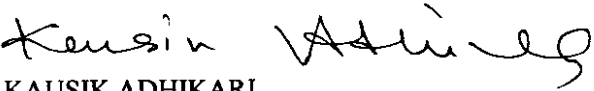
Pursuant to Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended on December 31, 2010 of financial year 2010-11. The above Unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held today.

We would further like to inform that the auditors have carried out "Limited Review" of the above said results for the first quarter ended December 31, 2010 and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ HINDUSTHAN LIMITED


KAUSIK ADHIKARI
DEPUTY COMPANY SECRETARY

Encl. as above

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. Lacs)

Particulars		Unaudited		Audited
		Current Year 3 Months 31.12.2010	Previous Year 3 Months 31.12.2009	Previous Year 12 Months 30.09.2010
1. (a)	Gross Sales /Income from Operations	1,51,460	63,377	2,97,027
	Less: Excise Duty	3,894	1,837	9,667
1. (b)	Net Sales /Income from Operations	1,47,566	61,540	2,87,360
1. (c)	Other Operating Income	735	1,373	13,518
	Total Income (1)	1,48,301	62,913	3,00,878
2.	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	(2,763)	(34,329)	(74,357)
	b) Consumption of raw materials *	1,10,498	66,735	2,76,564
	c) Employees cost	4,007	3,151	14,682
	d) Depreciation	8,563	5,104	25,743
	e) Other Expenditure	9,769	5,936	24,627
	f) Total (2)	1,30,074	46,597	2,67,259
3.	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	18,227	16,316	33,619
4.	Other Income	1	315	2,020
5.	Profit/ (Loss) before Interest and Exceptional Items (3+4)	18,228	16,631	35,639
6.	Interest (Net)	10,699	4,563	30,134
7.	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	7,529	12,068	5,505
8.	Exceptional Items	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	7,529	12,068	5,505
10.(a)	Tax expense	1,743	3,548	329
10.(b)	(Excess) / Short provision for tax	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	5,786	8,520	5,176
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5,786	8,520	5,176
14.	Paid-up equity share capital (Face Value - Re.1/- per share)	1,914	1,769	1,914
15.	Reserves excluding Revaluation Reserve			3,09,882
16.	Earnings Per Share (EPS) (Rs. per share) Before and after Extraordinary items (Not annualised)			
	(a) Basic	2.53	4.82	2.51
	(b) Diluted	2.53	4.45	2.51
17.	Public shareholding			
	- Number of shares	10,97,87,146	10,96,95,325	10,97,87,146
	- Percentage of Shareholding	57.37%	62.02%	57.37%
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	4,32,30,574	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.06%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	22.59%	-	-
	b) Non-encumbered			
	- Number of Shares	3,67,38,791	6,55,61,186	7,99,69,365
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.94%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	19.20%	37.07%	41.79%

* Including cost of raw material sold.

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UNAUDITED SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2010

		(Rs. Lacs)		
		Unaudited		Audited
Particulars		Current Year 3 Months 31.12.2010	Previous Year 3 Months 31.12.2009	Previous Year 12 Months 30.09.2010
1.	Segment Revenue			
	a. Sugar			
	b. Distillery	1,39,359	60,162	2,79,359
	c. Power	8,057	1,531	15,663
		6,866	4,242	17,502
	Total	1,54,282	65,935	3,12,524
	Less : Inter- segment Revenue	6,716	4,395	25,164
	Net Sales / Income from Operations	1,47,566	61,540	2,87,360
2.	Segment Results (Profit/(Loss) before tax and interest)			
	a. Sugar	11,888	13,541	23,222
	b. Distillery	3,345	(361)	2,615
	c. Power	5,163	3,243	12,677
	Total	20,396	16,423	38,514
	Less: (i) Interest (Net)	10,699	4,563	30,134
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	2,168	(208)	2,875
	Total Profit / (Loss) before Tax	7,529	12,068	5,505
3.	Capital Employed (Segment Assets-Segment Liabilities)			
	a. Sugar	6,06,711	3,90,975	6,69,854
	b. Distillery	55,211	31,619	56,632
	c. Power	58,011	48,133	56,589
	d. Unallocated	1,81,873	1,53,473	93,277
	Total	9,01,806	6,24,200	8,76,352

Notes:

- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- The Scheme of Amalgamation of Bajaj Hindustan Sugar and Industries Limited (BHSIL or amalgamating company), a subsidiary company with the Company with effect from the appointed date i.e. 1st April, 2010, sanctioned by the Hon'ble High Court of Bombay vide its Order dated November 26, 2010 has become effective on December 20, 2010 upon filing the said Order with the Registrar of Companies, Maharashtra, Mumbai as required under Section 394(3) of the Companies Act, 1956. Subsequently the Company has allotted 3,70,00,000 Equity Shares of Re. 1/- each on January 05, 2011 in accordance with the terms of the sanctioned Scheme.
The results of the quarter ended December 31, 2010 has been prepared after taking the effect of merger and hence the same are not comparable with the corresponding figures of previous year.
- As required by paragraph 46 inserted vide notification dated March 31, 2009 to the Accounting Standard AS-11 "The Effect of Changes in Foreign Exchange Rates", the Company had opted to adjust the exchange fluctuations on Long Term Monetary Items to the carrying cost of fixed assets. As per the notification, option for such accounting treatment is available for financial year ending on or before 31st March, 2011. Accordingly, from the current financial year, Company has adjusted the exchange fluctuation on long term monetary items in Profit and Loss account. Had the change not done, the profit for the current quarter would have been higher by Rs. 1105 lacs.
- During the quarter ended December 31, 2010 Lalitpur Power Generation Company Ltd. (LPGCL) and Bajaj Power Generation Private Limited (BPGPL) have become subsidiaries of the Company. These subsidiaries will be used as SPVs for setting new Thermal Power Plants of 1980 MW each at two locations in the state of Uttar Pradesh. The MOU in this regard for both the locations have been signed with the State Govt. of Uttar Pradesh.
- Figures have been regrouped/ rearranged wherever necessary.
- There were 3 investor complaints pending as at the beginning of the quarter. During the quarter Company has received 5 complaints from the investors and all the 8 complaints were disposed off during the quarter. There was zero complaints pending at the close of the quarter.
- The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended December 31, 2010.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 07, 2011.

For Bajaj Hindusthan Limited,

SHISHIR BAJAJ

Chairman & Managing Director

Place: Mumbai

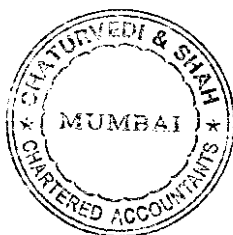
Dated: February 07, 2011.

To,
The Board of Directors
Bajaj Hindusthan Limited

CHATURVEDI & SHAH
Chartered Accountants

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 31.12.2010**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 31st December, 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated : February 7, 2011

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants

Amit Chaturvedi
(Partner)
Mem No. 103141

Encl : Unaudited Standalone results for Quarter ended 31.12.2010

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