

November 12, 2013

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJHIND
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Dear Sir,

Sub.: Unaudited (Provisional) Financial Results for the 4th quarter ended September 30, 2013 of the extended Financial Year of the Company ending on March 31, 2014

Pursuant to Clause 41 and other applicable clauses if any of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the fourth quarter ended on September 30, 2013 of the Financial Year ending March 31, 2014, comprising of 18 months period from October 01, 2012 to March 31, 2014.

The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held today.

The auditors have carried out "Limited Review" of the above said results for the fourth quarter ended on September 30, 2013 and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ HINDUSTHAN LIMITED



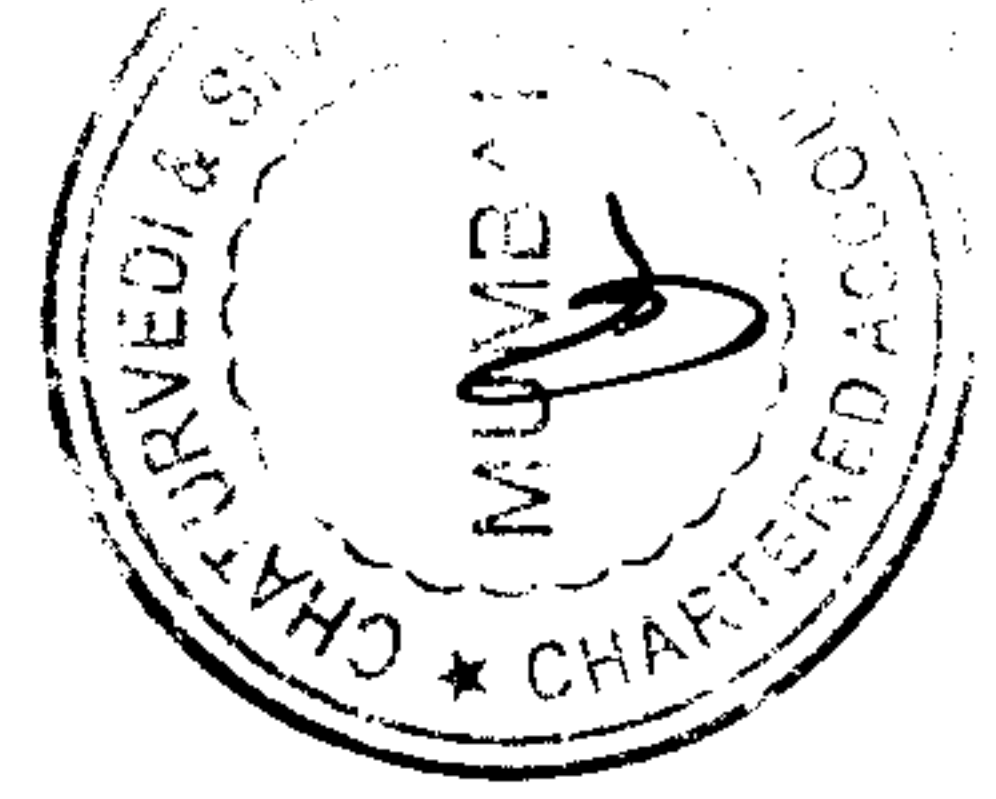
**KAUSIK ADHIKARI
DEPUTY COMPANY SECRETARY**

Encl. as above

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

₹ (Lacs)

PART I		3 Months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012	Year to date Current Period ended 30.09.2013	Previous year ended 30.09.2012
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations					
	(a) Net Sales / income from operations (Net of excise duty)	132,747	125,639	112,358	449,757	421,065
	(b) Other operating income	426	1,087	452	3,431	5,198
	Total Income from operations (net)	133,173	126,726	112,810	453,188	426,263
2.	Expenses					
	a) Purchases and materials consumed	32,771	32,941	19,060	442,804	336,601
	b) Changes in inventories of finished goods, work in progress and stock in trade	109,958	76,117	75,392	(78,624)	(5,797)
	c) Employee benefits expense	4,490	4,384	5,309	20,488	19,193
	d) Depreciation and amortisation expense	8,914	8,751	9,519	35,505	34,882
	e) Increase/(decrease) of excise duty on inventories	(3,074)	(3,499)	(2,390)	2,387	(264)
	f) Other expenses	10,227	5,831	7,336	39,128	30,754
	Total expenses	163,286	124,525	114,226	461,688	415,369
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30,113)	2,201	(1,416)	(8,500)	10,894
4.	Other income	207	100	1,761	687	10,615
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(29,906)	2,301	345	(7,813)	21,509
6.	Finance costs (net)	16,794	18,048	14,342	62,904	53,641
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(46,700)	(15,747)	(13,997)	(70,717)	(32,132)
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(46,700)	(15,747)	(13,997)	(70,717)	(32,132)
10.	Tax expense	4,249	-	(1,756)	1,298	(8,675)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(50,949)	(15,747)	(12,241)	(72,015)	(23,457)
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(50,949)	(15,747)	(12,241)	(72,015)	(23,457)
14.	Paid-up equity share capital (Face Value - Re. 1/- per share)	6,394	6,394	6,394	6,394	6,394
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	403,034
16 (i)	Earnings per share (EPS) (before extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
	(b) Diluted	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
16 (ii)	Earnings per share (EPS) (after extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
	(b) Diluted	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)



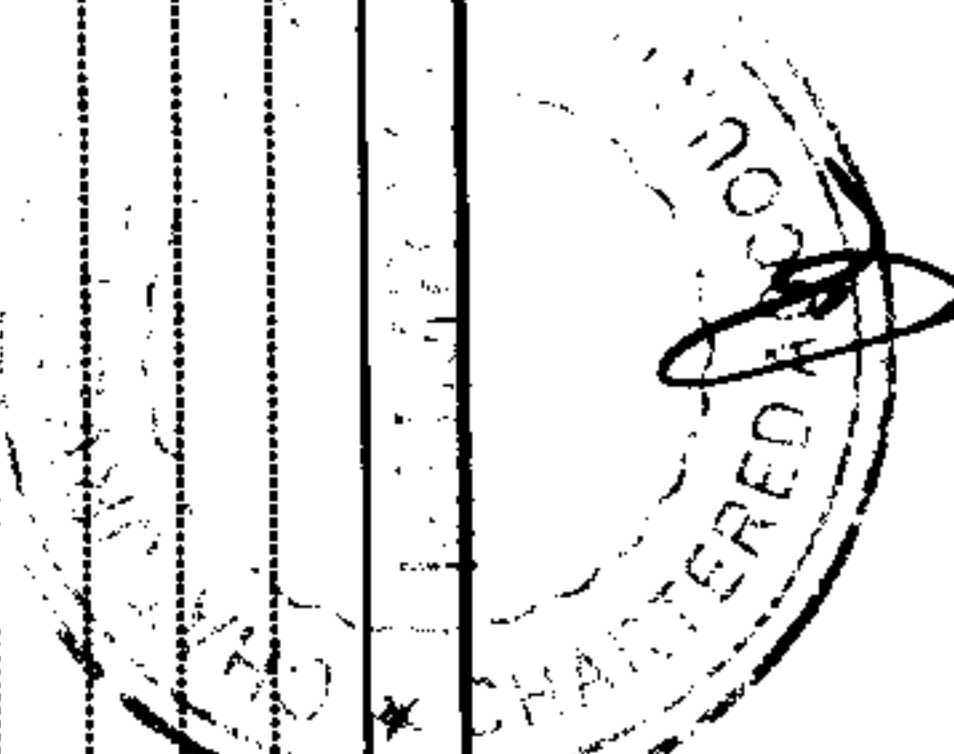
PART II				
PARTICULARS OF SHAREHOLDING				
1.	Public shareholding			
	- Number of shares	343,196,902	342,893,545	342,893,545
	- Percentage of Shareholding	53.67%	53.63%	53.67%
2.	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered	-	-	-
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	294,930,766	294,930,766	294,930,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.13%	46.13%	46.13%

Particulars	3 Months ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	5
Received during the quarter	5
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2013

₹ (Lacs)

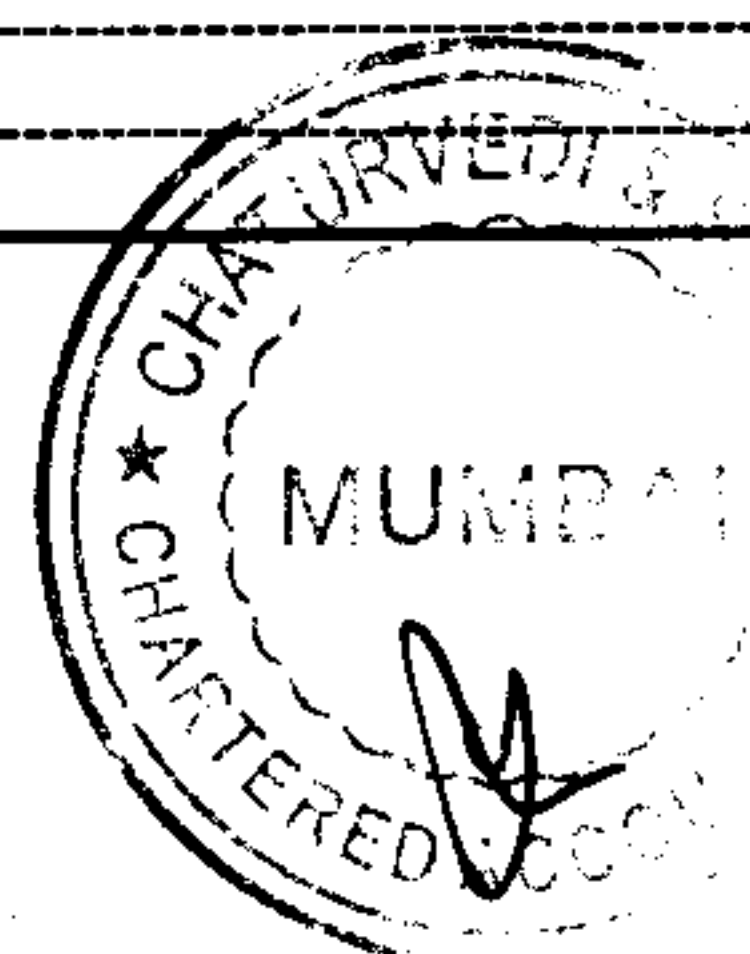
Particulars	3 Months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012	Year to date Current Period ended 30.09.2013	Previous year ended 30.09.2012
1.	Segment Revenue				
	a. Sugar	87,888	112,820	370,166	360,438
	b. Distillery	15,006	15,530	51,603	41,925
	c. Power	91	7,633	39,696	33,745
	d. Others	31,394	670	35,066	21,969
	Total	134,379	136,653	496,531	458,077
	Less: Inter-segment Revenue	1,632	11,014	46,774	37,012
	Net Sales / Income from operations	132,747	125,639	449,757	421,065
2.	Segment Results (Profit/(Loss) before tax and interest)				
	a. Sugar	(27,430)	(9,316)	(47,400)	(24,445)
	b. Distillery	1,223	7,667	15,842	15,025
	c. Power	(945)	6,087	32,659	27,572
	d. Others	1,223	(1,139)	(1,010)	(1,086)
	Total	(25,929)	3,299	91	17,066
	Less: (i) Finance costs (net)	16,794	18,048	62,904	53,641
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	3,977	998	7,904	(4,443)
	Total Profit / (Loss) before Tax	(46,700)	(15,747)	(70,717)	(32,132)
3.	Capital Employed (Segment Assets-Segment Liabilities)				
	a. Sugar	538,624	601,879	538,624	521,534
	b. Distillery	49,802	61,026	49,802	48,166
	c. Power	58,281	67,814	58,281	58,791
	d. Others	25,387	26,866	25,387	30,151
	e. Unallocated	266,967	306,176	266,967	321,594
	Total	939,061	1,063,761	939,061	980,236



Notes:

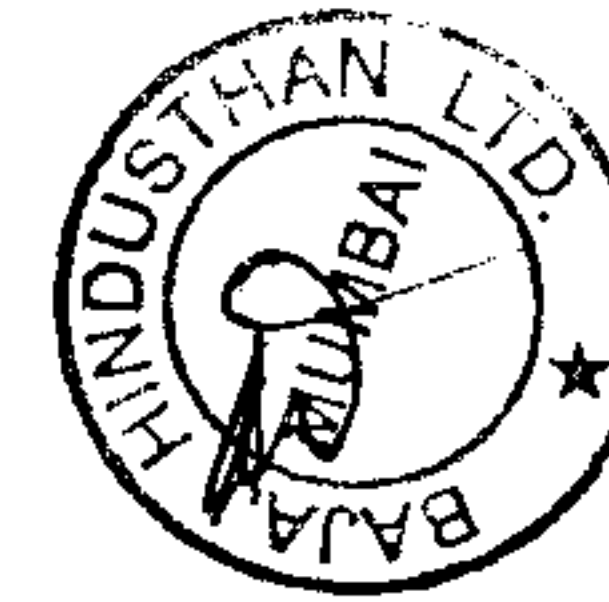
1. Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. Consequent to the approval and giving effect to scheme of amalgamation of Bajaj Eco-Tec Products Ltd. (BEPL or Amalgamating Company) from appointed date 1st April, 2012, effective from October 01, 2012, the results of the quarter/ twelve months ended Sep 30, 2013 are not comparable with the corresponding figures of the previous year.
3. Statement of assets and liabilities as at September 30, 2013 is provided below:-

Particulars	Standalone	
	As at Current period ended 30.09.2013	As at Previous year ended 30.09.2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	6,394	6,394
(b) Reserves & surplus	330,580	403,034
Sub-total- Shareholders' funds	336,974	409,428
2. Non-current liabilities		
(a) Long-term borrowings	205,289	150,069
(b) Long-term provisions	3,893	3,184
Sub-total- Non-current liabilities	209,182	153,253
3. Current liabilities		
(a) Short-term borrowings	329,201	328,630
(b) Trade payables	51,607	23,640
(c) Other current liabilities	190,593	103,496
(d) Short-term provisions	736	1,283
Sub-total- Current liabilities	572,137	457,049
TOTAL- EQUITY AND LIABILITIES	1,118,293	1,019,730
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	517,392	542,725
(b) Non-current investments	228,037	160,036
(c) Long-term loans & advances	5,688	9,211
(d) Other non-current assets	103	168
Sub-total- Non-current assets	751,220	712,140
2. Current assets		
(a) Inventories	135,023	55,824
(b) Trade receivables	23,346	19,202
(c) Cash and bank balances	7,911	18,030
(d) Short-term loans and advances	144,179	173,582
(e) Other current assets	56,614	40,952
Sub-total- Current assets	367,073	307,590
TOTAL- ASSETS	1,118,293	1,019,730



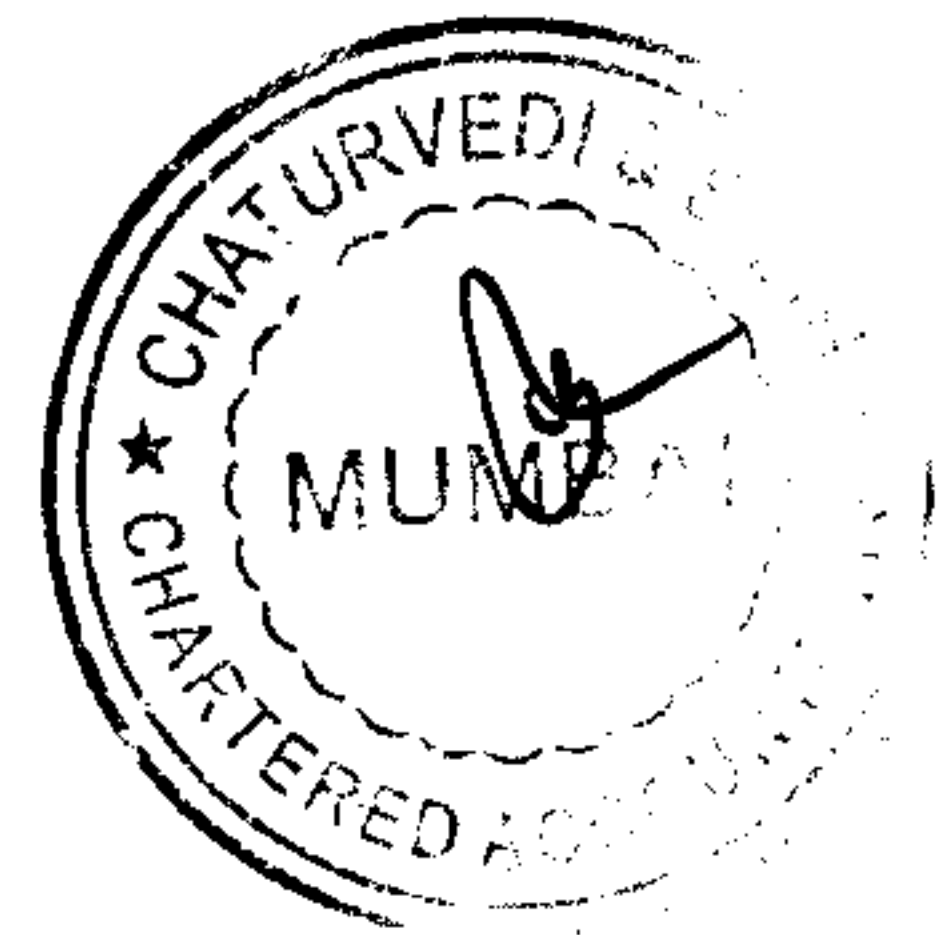
4. The Company has extended its current financial year by six months. Consequently the current financial year will comprise of 18 months (six quarters) ending on March 31, 2014. Requisite approval in this regard has been received from the Registrar of Companies on September 18, 2013.
5. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 12, 2013.
6. Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

Place: Mumbai
Dated: November 12, 2013



For Bajaj Hindusthan Limited

SHISHIR BAJAJ
Chairman & Managing Director

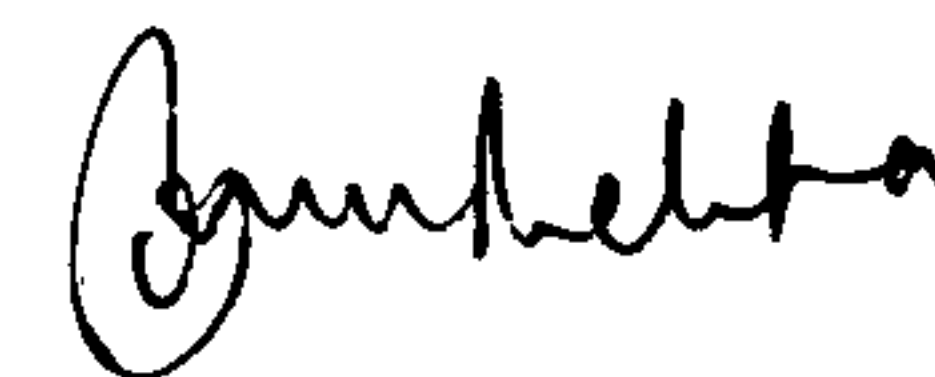


To,
The Board of Directors
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 30.09.2013**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
FRN No. 101720W
Chartered Accountants



Jignesh Mehta
(Partner)
Membership No. 102749

Place: Mumbai
Dated: 12.11.2013

Encl : Unaudited Standalone results for the Quarter ended 30.09.2013

