

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

₹ (Lacs)

PART I		Standalone			
	Particulars	3 Months ended 30.06.2014 Unaudited	Preceding 3 Months ended 31.03.2014 Audited	Corresponding 3 Months ended 30.06.2013 Unaudited	Previous Period ended 31.03.2014 (18 months) Audited
1.	Income from operations				
	(a) Net Sales / income from operations (Net of excise duty)	97,634	132,485	125,639	659,964
	(b) Other operating income	334	507	1,087	4,461
	Total Income from operations (net)	97,968	132,992	126,726	664,425
2.	Expenses				
	a) Purchases and materials consumed	44,343	268,338	32,941	781,533
	b) Changes in inventories of finished goods, work in progress and stock in trade	34,187	(142,307)	76,117	(207,588)
	c) Employee benefits expense	4,305	6,742	4,384	31,624
	d) Depreciation and amortisation expense	8,683	8,721	8,751	53,172
	e) Increase/(decrease) of excise duty on inventories	(1,879)	5,458	(3,499)	7,707
	f) Other expenses	5,486	12,731	5,831	58,907
	Total expenses	95,125	159,683	124,525	725,355
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,843	(26,691)	2,201	(60,930)
4.	Other income	146	2,193	100	4,981
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,989	(24,498)	2,301	(55,949)
6.	Finance costs (net)	17,652	16,684	18,048	94,857
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14,663)	(41,182)	(15,747)	(150,806)
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(14,663)	(41,182)	(15,747)	(150,806)
10.	Tax expense	-	1,208	-	2,506
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(14,663)	(42,390)	(15,747)	(153,312)
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(14,663)	(42,390)	(15,747)	(153,312)
14.	Paid-up equity share capital (Face Value - Re.1/- per share)	6,394	6,394	6,394	6,394
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				249,530
16 (i)	Earnings per share (EPS) (before extraordinary items) (of Re.1/- each) (not annualised)				
	(a) Basic	(2.29)	(6.63)	(2.46)	(23.98)
	(b) Diluted	(2.29)	(6.63)	(2.46)	(23.98)
16 (ii)	Earnings per share (EPS) (after extraordinary items) (of Re.1/- each) (not annualised)				
	(a) Basic	(2.29)	(6.63)	(2.46)	(23.98)
	(b) Diluted	(2.29)	(6.63)	(2.46)	(23.98)



PART II					
A.	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	344,069,145	344,069,145	342,893,545	344,069,145
	- Percentage of Shareholding	53.81%	53.81%	53.63%	53.81%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	294,930,766	294,930,766	294,930,766	294,930,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.13%	46.13%	46.13%	46.13%

	Particulars	3 Months ended 30.06.2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	-



SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2014

Particulars	Standalone			
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous Period ended 31.03.2014 (18 months)
	30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 (18 months) Audited
1. Segment Revenue				
a. Sugar	65,990	114,899	112,820	556,660
b. Distillery	15,099	15,512	15,530	76,476
c. Power	4,677	22,042	7,633	67,578
d. Others	21,421	6,216	670	41,423
Total	107,187	158,669	136,653	742,137
Less : Inter- segment Revenue	9,553	26,184	11,014	82,173
Net Sales / Income from operations	97,634	132,485	125,639	659,964
2. Segment Results (Profit/(Loss) before tax and interest)				
a. Sugar	(1,909)	(46,842)	(9,316)	(121,319)
b. Distillery	5,366	4,879	7,667	22,514
c. Power	1,982	17,121	6,087	51,068
d. Others	(1,126)	(778)	(1,139)	(2,405)
Total	4,313	(25,620)	3,299	(50,142)
Less: (i) Finance costs (net)	17,652	16,684	18,048	94,857
(ii) Other Un-allocable Expenditure net off Un-allocable Income	1,324	(1,122)	998	5,807
Total Profit / (Loss) before Tax	(14,663)	(41,182)	(15,747)	(150,806)
3. Capital Employed (Segment Assets-Segment Liabilities)				
a. Sugar	445,304	441,987	601,879	441,987
b. Distillery	48,658	52,156	61,026	52,156
c. Power	52,381	52,650	67,814	52,650
d. Others	22,878	24,153	26,866	24,153
e. Unallocated	339,501	312,445	306,176	312,445
Total	908,722	883,391	1,063,761	883,391

Notes:

- Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- The figures for the quarter ended March 31, 2014 are the balancing figures after deducting fifteen months published figures as on December 31, 2013 from the audited figures for 18 months period ended March 31, 2014.
- The UP Sugar Industry has been facing operational and financial difficulties resulting from Govt. Policy decisions which hampered off take and adversely impacted the sales turnover of the Company during the quarter under review.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 08, 2014.
- Previous periods/ year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

Place: Mumbai
Dated: August 08, 2014



For Bajaj Hindusthan Limited

Shishir Bajaj
Chairman & Managing Director

To,
The Board of Directors
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 30.06.2014**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Dated: August 8, 2014

For Chaturvedi & Shah
FRN No. 101720W
Chartered Accountants

Jignesh Mehta
Partner
Membership No. 102749

Encl : Unaudited Standalone results for the Quarter ended 30.06.2014