

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED JUNE 30, 2011

(Rs. Lacs)

Particulars	Unaudited				Audited
	Current Year 3 Months 30.06.2011	Previous Year 3 Months 30.06.2010	Current Year 9 Months 30.06.2011	Previous Year 9 Months 30.06.2010	Previous Year 12 Months 30.09.2010
1. (a) Gross Sales /Income from Operations	109,144	74,113	389,412	195,962	297,027
Less: Excise Duty	4,032	2,547	11,485	6,112	9,667
1. (b) Net Sales /Income from Operations	105,112	71,566	377,927	189,850	287,360
1. (c) Other Operating Income	1,086	1,212	2,813	9,036	13,518
Total Income (1)	106,198	72,778	380,740	198,886	300,878
2. Expenditure :					
a) (Increase)/decrease in Stock in Trade & Work in Progress	75,020	15,638	(10,918)	(149,640)	(74,357)
b) Consumption of Raw Materials	84	42,843	273,540	276,558	276,564
c) Employees Cost	3,060	2,435	12,600	9,948	14,682
d) Depreciation	8,096	5,276	24,859	14,988	25,743
e) Other Expenditure	5,580	4,570	24,525	18,956	24,627
f) Total (2)	91,840	70,762	324,606	170,810	267,259
3. Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	14,358	2,016	56,134	28,076	33,619
4. Other Income	-	1,476	61	1,799	2,020
5. Profit/ (Loss) before Interest and Exceptional Items (3+4)	14,358	3,492	56,195	29,875	35,639
6. Interest (Net)	14,184	7,070	37,954	18,133	30,134
7. Profit/ (Loss) after Interest but before Exceptional Items (5-6)	174	(3,578)	18,241	11,742	5,505
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	174	(3,578)	18,241	11,742	5,505
10.(a) Tax expense	59	(2,087)	5,059	1,534	329
10.(b) (Excess) / Short provision for tax	-	-	(1)	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	115	(1,491)	13,183	10,208	5,176
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	115	(1,491)	13,183	10,208	5,176
14. Paid-up equity share capital (Face Value - Re.1/- per share)	2,284	1,914	2,284	1,914	1,914
15. Reserves excluding Revaluation Reserve					309,882
16. Earnings Per Share (EPS) before and after Extraordinary Items (Not Annualised):					
(a) Basic (Rs. per share)	0.05	(0.78)	5.77	5.33	2.51
(b) Diluted (Rs. per share)	0.05	(0.78)	5.77	5.33	2.51
17. Public shareholding :					
- Number of shares	146,787,146	109,787,146	146,787,146	109,787,146	109,787,146
- Percentage of Shareholding	64.28%	57.37%	64.28%	57.37%	57.37%
18. Promoters and promoter group Shareholding :					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	79,969,365	79,969,365	79,969,365	79,969,365	79,969,365
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.02%	41.79%	35.02%	41.79%	41.79%

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UNAUDITED SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR THE THIRD QUARTER ENDED JUNE 30, 2011

(Rs. Lacs)

Particulars	Unaudited				Audited
	Current Year 3 Months 30.06.2011	Previous Year 3 Months 30.06.2010	Current Year 9 Months 30.06.2011	Previous Year 9 Months 30.06.2010	Previous Year 12 Months 30.09.2010
1. Segment Revenue					
a. Sugar	97,456	70,260	353,730	186,869	279,359
b. Distillery	8,693	3,638	25,693	8,684	15,663
c. Power	1,254	2,232	21,926	16,948	17,502
Total	107,403	76,130	401,349	212,501	312,524
Less : Inter- segment Revenue	2,291	4,564	23,422	22,651	25,164
Net Sales / Income from Operations	105,112	71,566	377,927	189,850	287,360
2. Segment Results [Profit/(Loss) before tax and interest]					
a. Sugar	10,149	628	31,018	16,888	23,222
b. Distillery	4,088	991	10,155	1,656	2,615
c. Power	106	1,380	16,995	13,629	12,677
Total	14,343	2,999	58,168	32,173	38,514
Less: (i) Interest (Net)	14,184	7,070	37,954	18,133	30,134
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(15)	(493)	1,973	2,298	2,875
Total Profit / (Loss) before Tax	174	(3,578)	18,241	11,742	5,505
3. Capital Employed (Segment Assets-Segment Liabilities)					
a. Sugar	603,862	447,447	603,862	447,447	669,854
b. Distillery	54,475	38,317	54,475	38,317	56,632
c. Power	57,621	28,079	57,621	28,079	56,589
d. Unallocated	144,431	129,153	144,431	129,153	93,277
Total	860,389	642,996	860,389	642,996	876,352

Notes:

- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Pursuant to Scheme of amalgamation under section 391 to 394 of the Companies Act, 1956, with effect from April 01, 2010, Bajaj Hindusthan Sugar and Industries Limited (BHSIL) has been merged with the Company and due effects of the Scheme was given in the financial statement for the year ended September 30, 2010. However corresponding figures for the quarter and 9 months ended June 30, 2010 have not been restated. Accordingly, figures for the corresponding previous quarter/ 9 months ended are not comparable.
- Figures have been regrouped/ rearranged wherever necessary.
- There was zero investor complaint pending as at the beginning of the quarter. During the quarter Company has received 15 complaints from the investors and these complaints were disposed off during the quarter. There was zero complaint pending at the close of the quarter.
- The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended June 30, 2011.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2011.

For Bajaj Hindusthan Limited,


SHISHIR BAJAJ

Chairman & Managing Director

Place: Mumbai

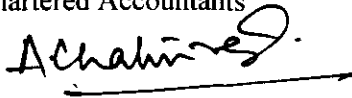
Dated: August 12, 2011.

To,
The Board of Directors
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 30.06.2011**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 30th June, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants



Amit Chaturvedi
(Partner)
Membership No. 103141

Place : Mumbai
Dated: 12th August, 2011

Encl : Unaudited Standalone results for Quarter ended 30.06.2011

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