

December 21, 2016

To
Mr. Charmi Dharod
Assistant Manager - Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai -400051

Dear Sir,

Sub: Reply to Clarification sought

Re.: Outcome of Board meeting dated December 20, 2016 - Sale of Co-Generation power business of aggregating capacity of 449 MW

In respect of your email dated December 20, 2016 under the subject "Clarification_BAJAJHIND" in connection with the outcome of the board meeting dated December 20, 2106 regarding Sale and transfer of Co-generation business, we would like to inform that Agreement in this regard has not yet been executed. Further details as required under SEBI Circular dated September 09, 2015 are being compiled and shall be provided soon.

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,

Yours faithfully,

For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Deputy Company Secretary