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| <b>DCS-CRD</b><br><b>BSE Limited</b><br><b>First Floor, New Trade Wing,</b><br><b>Rotunda Building, Phiroze Jeejeebhoy</b><br><b>Towers, Dalal Street,</b><br><b>Fort,</b><br><b>Mumbai 400 023</b><br><br><b>Stock Code: 500032</b> | <b>National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza,</b><br><b>5<sup>th</sup> Floor, Plot no. C/1,</b><br><b>G Block,</b><br><b>Bandra Kurla Complex,</b><br><b>Bandra (East),</b><br><b>Mumbai 400051</b><br><br><b>Stock Code: BAJAJHIND</b> |
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Dear Sir,

**Sub.: Submission of details regarding the voting results for Postal Ballot under Regulation 30, 44 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated November 18, 2024 regarding Notice of Postal Ballot dated November 08, 2024 issued to the members, we would like to inform that the results of two (2) Special Resolutions proposed to be passed by way of Postal Ballot were declared on December 19, 2024. Based on the Scrutinizer's Report dated December 19, 2024 submitted by M/s Ranjeetkumar Sharma & Associates, Company Secretaries, two (2) Special Resolutions were **declared as duly passed by the Requisite Majority.**

Details of voting results in the specified format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

|     |   |                            |
|-----|---|----------------------------|
| 1.  | Date of the Notice of Postal Ballot   | November 08, 2024          |
| 2.  | Record Date for reckoning voting rights   | November 08, 2024          |
| 3.  | Total number of shareholders on Record Date/cut off date                            | 790823 equity shareholders |
| 4.  | Date of Declaration of Postal Ballot Result   | December 19, 2024          |
| 5A. | <b>No. of shareholders present in the meeting either in person or through proxy</b> |                            |
|     | Promoters and Promoter Group  | Not applicable             |
|     | Public  |                            |
| 5B. | <b>No. of shareholders attended the meeting through video conferencing</b>          |                            |
|     | Promoters and Promoter Group  | Not applicable             |
|     | Public  |                            |



| 6.  | Detail of the Agenda  | Resolution required | Mode of voting                        | Whether the promoter/ promoter group are interested in the agenda/ resolution |
|-----|---|---------------------|---------------------------------------|---|
| i)  | Special Resolution in respect of re-appointment of Mr. Atul Has mukhrai Mehta (DIN 00112451) as an Independent Director of the Company not liable to retire by rotation and to hold office for the second term of 5 (five) consecutive years with effect from January 01, 2025 to December 31, 2029 ["Resolution No.1 (Special Resolution)"]. | Special             | Remote e-voting through Postal Ballot | No  |
| ii) | Special Resolution in respect of payment of minimum remuneration to Mr. Ajay Kumar Sharma (DIN:09607745), Managing Director as Overall and Minimum Remuneration during the period from May 20, 2025 to May 19, 2027 (upto the date of remaining tenure of the present term) ["Resolution No.2 (Special Resolution)"].                         | Special             | Remote e-voting through Postal Ballot | No  |

Further the following details of postal ballot e-voting results are given below:

### RESOLUTION NO. 1 (SPECIAL RESOLUTION)

| Promoter/<br>Public                  | No. of<br>shares held<br>(1) | No. of<br>votes<br>(2) | % of Votes<br>on<br>outstanding<br>shares<br>(3)=<br>[(2)/(1)]*<br>100 | No. of<br>Votes –<br>in favour<br>(4) | No. of<br>Votes -<br>against<br>(5) | % of<br>Votes in<br>favour<br>on votes<br>casted<br>(6)=<br>[(4)/(2)]*<br>100 | % of<br>Votes<br>against<br>on votes<br>casted<br>(7)=<br>[(5)/(2)]*<br>100 |
|--------------------------------------|------------------------------|------------------------|--|---------------------------------------|-------------------------------------|---|---|
| Promoter<br>and<br>Promoter<br>Group | 318743422                    | 318743422              | 100.0000   | 318743422                             | 0                                   | 100.0000  | 0   |
| Public –<br>Institutional<br>holders | 148728379                    | 107755284              | 72.4511  | 106473500                             | 1281784                             | 98.8105   | 1.1895  |
| Public-<br>Others                    | 809888141                    | 35912508               | 4.4343   | 35381239                              | 531269                              | 98.5207   | 1.4793  |
| <b>Total</b>                         | <b>1277359942</b>            | <b>462411214</b>       | <b>36.2005</b>   | <b>460598161</b>                      | <b>1813053</b>                      | <b>99.6079</b>  | <b>0.3921</b>   |



## RESOLUTION NO. 2 (SPECIAL RESOLUTION)

| Promoter/<br>Public                  | No. of<br>shares held<br><br>(1) | No. of<br>votes<br><br>(2) | % of<br>Votes on<br>outstandi<br>ng shares<br>(3)=<br>[(2)/(1)]*<br>100 | No. of<br>Votes –<br>in favour<br><br>(4) | No. of<br>Votes -<br>against<br><br>(5) | % of<br>Votes in<br>favour<br>on votes<br>casted<br>(6)=<br>[(4)/(2)]*<br>100 | % of<br>Votes<br>against<br>on votes<br>casted<br>(7)=<br>[(5)/(2)]*<br>100 |
|--------------------------------------|----------------------------------|----------------------------|---|---|---|---|---|
| Promoter<br>and<br>Promoter<br>Group | 318743422                        | 318743422                  | 100.0000  | 318743422                                 | 0                                       | 100.0000  | 0   |
| Public –<br>Institutional<br>holders | 148728379                        | 107755284                  | 72.4511   | 105394309                                 | 2360975                                 | 97.8089   | 2.1911  |
| Public-<br>Others                    | 809888141                        | 35912030                   | 4.4342  | 35255458                                  | 656572                                  | 98.1717   | 1.8283  |
| <b>Total</b>                         | <b>1277359942</b>                | <b>462410736</b>           | <b>36.2005</b>  | <b>459393189</b>                          | <b>3017547</b>                          | <b>99.3474</b>  | <b>0.6526</b>   |

We are also enclosing herewith Scrutinizer's Report on e-voting dated December 19, 2024.

The aforesaid resolutions are deemed to have been passed on the last date of e-voting i.e. on Wednesday, December 18, 2024.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For Bajaj Hindusthan Sugar Limited

*Kausik Adhikari*

Kausik Adhikari  
Company Secretary &  
Compliance Officer  
(Membership No. ACS 18556)



Encl.: as above



# Ranjeetkumar Sharma & Associates

Company Secretaries

B-26, Venus CHS Ltd., Maitry Park, 100 Ft Road, Vasai West, Dist. Thane-401 202

Mobile : +91 97643 22951, Email : ranjeetsharma1985@gmail.com

UCN – S2016MH359900, PRC:- 2758/2022

## SCRUTINIZER'S REPORT

To

**The Chairman**

Bajaj Hindusthan Sugar Limited

Golagokarannath

Lakhimpur-Kheri, District Kheri

Uttar Pradesh - 262802

Dear Sir,

**Sub: Result of Postal Ballot by remote e-voting in terms of the Notice dated November 08, 2024 for passing two (2) Special Resolutions as set out below:**

- 1) Special Resolution in respect of re-appointment of Mr. Atul Hasmukhrai Mehta (DIN 00112451) as an Independent Director of the Company not liable to retire by rotation and to hold office for the second term of 5 (five) consecutive years with effect from January 01, 2025 to December 31, 2029 [hereinafter referred to as **"RESOLUTION NO. 1 (SPECIAL RESOLUTION)"**]
- 2) Special Resolution in respect of payment of minimum remuneration to Mr. Ajay Kumar Sharma (DIN:09607745), Managing Director as Overall and Minimum Remuneration during the period from May 20, 2025 to May 19, 2027 (upto the date of remaining tenure of the present term) [hereinafter referred to as **"RESOLUTION NO. 2 (SPECIAL RESOLUTION)"**]

1. The Board of Directors of Bajaj Hindusthan Sugar Limited ("the Company") at its Meeting held on November 08, 2024 has appointed me as a Scrutinizer for conducting the postal ballot voting process for the above purpose.
2. I submit my report as under:
  - 2.1 My responsibility as scrutinizer is restricted to preparing a scrutinizer's report of the votes cast by the members for the resolutions contained in the Notice, based on the data downloaded from the website of National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the remote e-voting process i.e. on or before 5:00 P.M. (IST) on Wednesday, December 18, 2024.
  - 2.2 The e-voting period remained open from Tuesday, November 19, 2024 at 9.00 A.M. (IST) and ended on Wednesday, December 18, 2024 at 5.00 P.M. (IST) on the designated website of NSDL i.e. <https://evoting.nsdl.com>.
  - 2.3 Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), on Monday, November 18, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from Link Intime India Private Limited, the Registrar and Share Transfer







# Ranjeetkumar Sharma & Associates

Company Secretaries

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Agent of the Company ("the RTA") as on the cut-off date i.e. Friday, November 08, 2024 and whose e-mail address were available with the Company or with the RTA. Pursuant to the General Circulars No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India, ("the MCA Circulars"), and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company had dispatched the notice only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address were not available with the RTA. However, the Company had also given an option to Members to register their e-mail address with the Company or the RTA. None of the shareholders availed the email id registration facility.

- 2.4 The Company has published an advertisement informing the completion of dispatch of the Notice to Members as of cut-off date through electronic mode in Navbharat Times (Hindi Daily) and The Economic Times (English Daily) on November 19, 2024, in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.
- 2.5 Members were required to communicate their assent or dissent only through Postal Ballot by remote e-voting process ("Remote E-voting") system in terms of the said MCA Circulars.
- 2.6 I had monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
- 2.7 After the closure of remote e-voting period at 5:00 PM (1ST) on Wednesday, December 18, 2024, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company, for the purpose of this report.
- 2.8 The particulars of report downloaded from the website of NSDL have been entered in a separate register maintained for the purpose of Postal Ballot.
- 2.9 Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
- 3.0 This report is based on vote cast through e-voting, which was downloaded from the website of NSDL i.e. <https://evoting.nsd.com>.
- 3.1 Total Paid up Equity Share Capital of the Company as on date is 1277359942 Equity Shares of Rs. 1/- each fully paid.





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- 3.2 I now submit my Scrutinizer's Report on the results of voting by postal ballot only through remote e-voting in respect of the said Special Resolutions for approval of (1) re-appointment of Mr. Atul Hasmukhrai Mehta (DIN 00112451) as an Independent Director of the Company not liable to retire by rotation and to hold office for the second term of 5 (five) consecutive years with effect from January 01, 2025 to December 31, 2029 and (2) payment of minimum remuneration to Mr. Ajay Kumar Sharma (DIN:09607745), Managing Director as Overall and Minimum Remuneration during the period from May 20, 2025 to May 19, 2027 (upto the date of remaining tenure of the present term), as under:

### 3.3 RESOLUTION NO. 1 (SPECIAL RESOLUTION)

#### SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

| Sr. No. | Particulars                             | No. of shareholders voted through electronic means | No. of Shares | % to total paid up equity capital | % to total shares of valid ballots / e-votes |
|---------|---|--|---------------|-----------------------------------|--|
| A       | Total votes cast by electronic mode     | 1640   | 462422358     | 36.2014                           | --   |
| B       | Less: Abstained Votes (as per Register) | 4  | 11144         | 0.0009                            | --   |
| C       | Net valid Votes (as per Register)       | 1636   | 462411214*    | 36.2005                           | --   |
| D       | Votes with Assent for the Resolution    | 1494   | 460598161     | 36.0586                           | 99.6079                                      |
| E       | Votes with Dissent for the Resolution   | 142  | 1813053       | 0.1419                            | 0.3921                                       |

\*Four Members holding 11144 equity shares have abstained from voting that were not included in Net valid votes.

### 3.4 RESOLUTION NO. 2 (SPECIAL RESOLUTION)

#### SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

| Sr. No. | Particulars                             | No. of shareholders voted through electronic means | No. of Shares | % to total paid up equity capital | % to total shares of valid ballots / e-votes |
|---------|---|--|---------------|-----------------------------------|--|
| A       | Total votes cast by electronic mode     | 1640   | 462422358     | 36.2014                           | --   |
| B       | Less: Abstained Votes (as per Register) | 7  | 11621         | 0.0009                            | --   |







# Ranjeetkumar Sharma & Associates

Company Secretaries

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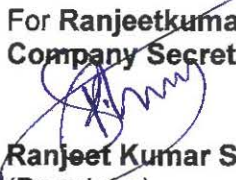
|   |                                       |      |            |         |         |
|---|---------------------------------------|------|------------|---------|---------|
| C | Net valid Votes (as per Register)     | 1633 | 462410736* | 36.2005 | --      |
| D | Votes with Assent for the Resolution  | 1453 | 459393189  | 35.9643 | 99.3474 |
| E | Votes with Dissent for the Resolution | 182  | 3017547    | 0.2362  | 0.6526  |

\*Seven Members holding 11621 equity shares have abstained from voting and one Member holding 130 shares has voted partly (129 shares) 'AGAINST' and (1 share) abstained from voting that were not included in Net valid votes.

4. Based on the above result, Resolution No. 1 and 2 as mentioned above have secured requisite majority of e-votes and has been passed as Special Resolutions on December 18, 2024.
5. The Chairman or any other person of the Company duly authorised by the Chairman may accordingly declare the result of remote e-voting in respect of the Resolution mentioned in the Notice.

Thanking you,

For Ranjeetkumar Sharma & Associates  
Company Secretaries

  
**Ranjeet Kumar Sharma**  
(Proprietor)  
Practicing Company Secretary  
CP No. 13241 : M. No. 27079




UDIN: A027079F003430481

Place: Mumbai

Date : December 19, 2024

Countersigned by  
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari  
Company Secretary  
(Membership No. ACS 18556)

We understand that the e-votes were unblocked from the e-voting website of NSDL i.e. www.evoting.nsdl.com in our presence at 5.10 P.M. on Wednesday, December 18, 2024.



Alok Avinash Desai  
Witness



Sanjeev Pathak  
Witness