



Date: 23rd February, 2022.

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Script Code : 539872	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400 051 Script Code: BAJAJHCARE
---	--

Dear Sir,

Sub : Business Updates- Launch of Magnesium L-Threonate in Nutraceutical Segment

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith business updates for Launch of Magnesium L-Threonate in Nutraceutical segment.

Kindly take the same on record.

Thanking you,

For and on behalf of Board of Directors of
Bajaj Healthcare Limited

Aakash Keshari
Company Secretary



Encl: a/a

BAJAJ HEALTHCARE LIMITED

Registered Office : 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39/A, B-39 A/1, Road No. 23, Wagle Ind. Estate, Thane(West), Thane-400 604.

• Tel. : + 91 22 6617 7400 - 499 • Fax : + 91 22 66177458 • Website : www.bajajhealth.com

CIN No.: L99999MH1993PLC072892



CIN: L99999MH1993PLC072892

Registered Office: 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39A, B-39 A/1, Rd No.23, Wagle Ind. Estate Thane West, Mumbai – 400604.

Business Update

Thane, 23rd February 2022: Bajaj Healthcare Limited, a leading manufacturer of APIs, Intermediates and Formulations, has announced that it has launched Magnesium L-Threonate in Nutraceutical segment.

Therapeutic effects of Magnesium L-Threonate: Neuroprotective agent.

Indication & Usage: Magnesium L- Threonate is a nutritional supplement used to normalize magnesium level in the body, helps to improve memory, muscle and nerve function and also aids in brain development by reversing the brain aging. It is used to control, prevent and normalize the symptoms associated with Alzheimer's disease, Attention disorder, Bipolar disorder, Parkinson's disease etc.

Advantages: Magnesium L-Threonate is used to prevent the loss of synapses and to improve the cognitive functions of the brain. Magnesium L- Threonate increases the magnesium ion concentration in the brain better than Magnesium Sulphate. It helps to improve long term and short-term memory loss. It is useful in the formation of new nerve cells and synapses in brain and stimulates the neuron-to-neuron communication. Magnesium L- Threonate readily crosses the blood brain barrier and support healthy magnesium level.

Available dosage form: Capsules for oral administration.

Strength: 500 mgs (for Capsules).

Market size: The addressable market size is approximately INR 1500 million.

Commenting on the launch of Magnesium L-Threonate, Mr. Anil Jain, Joint Managing Director, Bajaj Healthcare said "We are pleased to add Magnesium L-Threonate to our growing product portfolio and continue to carry through, Bajaj's commitment to deliver therapeutical products every year.

BHL intend to produce 12-15 tons of Magnesium L-Threonate in Q4 FY22 and 120 tons in FY23. We are expecting notable sales coming from the product. Addition of this new product in our existing product

portfolio will further fuel the growth strategy for our formulation business. Addition of Magnesium L-Threonate in our existing portfolio will further fuel the growth of our business and strengthen our position in the market.”

About Bajaj Healthcare Limited

Bajaj Healthcare Limited a leading manufacturer of APIs, Intermediates and Formulations established in the year 1993. It specializes in manufacturing of Intermediates, API, formulations & Nutraceuticals. The company has state-of-art manufacturing facilities, of which 6 units are dedicated to APIs, 2 unit to Intermediates and 1 unit for formulation. These facilities are designed to meet the requirements of both advanced as well as emerging market opportunities. BHL has a strong presence globally in countries like Europe, USA, Australia, Africa, Middle East and South America.

For further information on the Company, please visit www.bajajhealth.com

Rupesh Nikam (CFO)

Bajaj Healthcare Limited

Contact: +91 22 6617 7400

Email: investors@bajajhealth.com

Krunal Shah/ Vinayak Shiroadkar

Captive IR Strategic Advisors Pvt. Ltd.

Contact: +919892288895 / +919867018508

Email: krunal@cap-ir.com / Vinayak@cap-ir.com

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENT ACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. BAJAJ HEALTHCARE LTD WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCE