BAJAJ

Ref: BHL/ STEX 20/ 2026-27
Date: July 20, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 539872	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Symbol: BAJAJHCARE

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Statement of Deviation or Variation for the Quarter ended June 30, 2026 confirming that there is no deviation or variation in the utilisation of proceeds raised through the allotment of Equity Shares pursuant to the exercise of options for conversion of convertible warrants into equity shares.

The Statement of Deviation or Variation duly reviewed by the Audit Committee, is enclosed herewith as **"Annexure A".**

Please take the same on record.

Thanking you.

Yours faithfully,

For and on behalf of Bajaj Healthcare Limited

MONICA TANWAR
Digitally signed by MONICA TANWAR
Date: 2026.07.20 20:28:54 +05'30'

Monica Tanwar
Company Secretary & Compliance Officer

Encl: as above

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Annexure A

Statement of Deviation & Variation for the Quarter ended 30th June 2026

Name of Listed Entity	Bajaj Healthcare Limited
Mode of Fund Raising	Allotment of Equity shares pursuant to the exercise of options for conversion of convertible warrants into equity shares
Date of Raising Funds	March 18, 2026 (Date of Allotment)
Amount Raised (in Rs. Lakhs)	5271.30*
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation or variation in the use of funds raised. Please refer table below:

*On September 19, 2024, the Company allotted 39,84,852 Equity Shares and 20,79,409 Convertible Warrants, raising an aggregate amount of ₹15,225.90 Lakhs. This included 25% of the warrant issue price, amounting to ₹1,757.10 Lakhs, received at the time of allotment of the Convertible Warrants.

During the quarter ended March 31, 2026, the Company received the balance 75% of the warrant issue price aggregating to ₹5,271.30 Lakhs. Subsequently, the Board of Directors, at its meeting held on March 18, 2026, approved the conversion of all 20,79,409 Convertible Warrants into an equivalent number of fully paid-up equity shares of face value ₹5 each.

Pursuant to the aforesaid conversion of warrants into equity shares, the issued, subscribed, and paid-up equity share capital of the Company increased from ₹15,79,16,260, comprising 3,15,83,252 equity shares of face value ₹5 each, to ₹16,83,13,305, comprising 3,36,62,661 equity shares of face value ₹5 each.

During the quarter ended June 30, 2026, the Company received approvals from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) for the listing and trading of the aforesaid 20,79,409 equity shares of face value ₹5 each.

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(₹in Lakhs.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment & Prepayment of Secured/Unsecured Loans from Bank/NBFC in part or in full	NA	15000.00	15000.00	15000.00	NIL	NIL
Investment in Capital Expenditure	NA	3500.00	3500.00	2330.84	NIL	NIL
General Corporate Purpose**	NA	2200.00	1997.00	1993.48	NIL	NIL
Total		**20700.00**	**20497.00**	**19324.32**	NIL	NIL

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For and on behalf of Bajaj Healthcare Limited

Rohan Parekh
Chief Financial Officer

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