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Date: October 17, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 539872	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Symbol: BAJAJHCARE
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Sub: Press Release for the quarter ended September 30, 2026

Dear Sir/Madam,

Please find enclosed the Press Release on the financial results of the Company for the quarter ended September 30, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For and on behalf of Bajaj Healthcare Limited

MONICA Digitally signed by
MONICA TANWAR
TANWAR Date: 2026.10.17
22:17:57 +05'30'

Monica Tanwar
Company Secretary & Compliance Officer

Encl: As above

BAJAJ HEALTHCARE LIMITED

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INVESTOR RELEASE

Bajaj Healthcare reports Q2 & H1 FY27 results **Revenue Up 18.9% YoY; EBITDA Up 12.2% and PAT Up 26.9% YoY**

Mumbai, 17th October 2026: Bajaj Healthcare Limited, one of the leading manufacturers of APIs, Intermediates and Formulations, announced its unaudited financial results for the quarter and half year ended 30th September 2026.

Highlights of Q2 FY27 Results

- Revenue from operations at Rs. 175.9 Crore, up **18.9% YoY** and 6.2% sequentially
- Gross profit at Rs. 85.4 Crore, up **12.4% YoY**; gross margin at 48.3%, in line with Q1 FY27
- EBITDA at Rs. 32.1 Crore, up **12.2% YoY**; EBITDA margin improved to 18.2% from 17.8% in Q1 FY27
- Profit after tax at Rs. 14.1 Crore, up **26.9% YoY**; PAT margin improved to 8.0% from 7.5% in Q2 FY26

Highlights of H1 FY27 Results

- Revenue from operations at Rs. 341.5 Crore, up **15.1% YoY**
- Gross profit at Rs. 165.8 Crore, up **14.2% YoY**; gross margin at 48.3%
- EBITDA at Rs. 61.7 Crore, up **14.2% YoY**; EBITDA margin at 18.1%
- Profit after tax at Rs. 27.8 Crore, up **21.1% YoY**; PAT margin improved to 8.1% from 7.7% in H1 FY26

Business Performance

API — Domestic

Domestic API sales for the quarter were Rs. 71.6 Crore, as compared to Rs. 76.3 Crore in Q2 FY26. For the first half of the year, domestic API sales grew 10.1% YoY to Rs. 163.9 Crore.

API — Exports

API export sales were Rs. 62.6 Crore for the quarter, up 28.5% YoY from Rs. 48.7 Crore in Q2 FY26 and 25.1% sequentially.

Formulations

Formulations revenue was Rs. 41.7 Crore for the quarter, up ~82% YoY from Rs. 22.9 Crore in Q2 FY26 and ~79% sequentially. During the quarter, the Company launched Cenobamate through its marketing partners in India. The segment has normalised as the Company had expected at the end of Q1 FY27.

Quarterly Business Updates

- Bajaj Healthcare became the first company in India to receive approval from the Drug Controller General of India (DCGI) to manufacture and market Cenobamate API and Tablets in six strengths, following the SEC recommendation received in Q1 FY27. Cenobamate is a next-generation anti-seizure medication for the treatment of partial-onset seizures in adults.
- Commercial launch of Cenobamate Tablets commenced in Sept 2026 through 8 marketing partners.
- India Ratings & Research upgraded the Company's long-term rating from INA A-/Stable to IND A/Stable and affirmed the short-term rating at IND A1, reflecting the strengthened balance sheet and improved operating performance

- On the regulatory front,
 - the Company is progressing with the ANVISA GMP certification process and has identified 17 products for CBPF submission, emphasizing its business growth in Brazil.
 - A total of 12 CEPs has been filed to date, of which eight have been approved and four remain under review.
 - Secured KDMF approvals for two additional products during the last quarter, bringing the total number of 17 KDMF registered with MFDS.
 - The Company has registered three products under the whitelist registration process in Egypt, with plans to add 10 more products in subsequent phases

Management Commentary

Commenting on the Results, Mr. Anil Jain – Managing Director said,

“We have delivered a strong second quarter, with healthy growth across key financial parameters. In fact, our API exports and formulations business combined crossed Rs. 100 Cr in revenue in Q2FY27. Further, revenue from operations grew 18.9% YoY to Rs. 175.9 Crore, EBITDA increased 12.2% YoY, with EBITDA margin improving sequentially to 18.2%, and PAT grew 26.9% YoY. For the first half, revenue grew 15.1% and PAT grew 21.1% YoY.

As we had expected, formulations rebounded strongly, growing 82% YoY, while API exports grew 28.5% YoY. Further, we have received NCLT approval for acquisition of GenRx which will enable us to further expand our formulation capabilities.

The quarter also marked an important milestone in our innovation journey. We became the first company in India to receive DCGI approval for Cenobamate API and Tablets, reinforcing our commitment to building a differentiated specialty portfolio. Our peptide facility remains on track for commissioning in Q4FY27 and the upgrade in our credit rating reflects the stronger balance sheet that we have built.

With a strong foundation and clear priorities, we remain committed to delivering sustainable growth and enhancing long-term value for all our shareholders.”

Financial Snapshot- Q2 & H1 FY27

(Rs.in Crore)

Particulars	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
API — Domestic	71.6	76.3	(6.1%)	92.3	(22.4%)	163.9	148.9	10.1%
API — Exports	62.6	48.7	28.5%	50.1	25.1%	112.7	100.9	11.6%
Formulations	41.7	22.9	82.0%	23.3	78.8%	65.0	47.0	38.4%
Revenue from Operations	175.9	147.9	18.9%	165.6	6.2%	341.5	296.8	15.1%
Gross Profit	85.4	76.0	12.4%	80.3	6.3%	165.8	145.1	14.2%
Gross Margin (%)	48.3%	50.8%		48.3%		48.3%	48.5%	
EBITDA	32.1	28.6	12.2%	29.6	8.6%	61.7	54.0	14.2%
EBITDA Margin (%)	18.2%	19.3%		17.8%		18.1%	18.2%	
PAT*	14.1	11.1	26.9%	13.7	2.9%	27.8	22.9	21.1%
PAT Margin	8.0%	7.5%		8.3%		8.1%	7.7%	

Earnings Call

The Company will host an earnings call on Monday, 19th October, 2026, at 5 PM IST, where senior management will discuss the Company's performance and answer questions from participants. This call will be accessible through an audio dial-in and a webcast.

Audio Conference	Universal Dial In: +91 22 6280 1550 / +91 22 7115 8378 International Toll Free: Hong Kong : 800964448, UK : 08081011573, Singapore : 8001012045, USA : 18667462133
Pre-registration	Please click here for pre-registration
Webcast	Details will be provided through the Company's website, www.bajajhealth.com

To participate in the audio call, please dial the numbers provided five to ten minutes ahead of the scheduled start time. A transcript of the event will be made available on the Company's website following the call.

Disclaimer

This press release contains forward-looking statements based on current expectations, assumptions, and estimates. Actual results may differ materially due to various risks and uncertainties. The Company undertakes no obligation to update or revise these statements, except as required under applicable laws and regulations.

About Bajaj Healthcare Limited

Bajaj Healthcare Limited is a leading manufacturer of APIs, Intermediates and Formulations. Established in 1993, it has built a strong reputation for delivering high quality pharmaceutical products, nutraceuticals across various therapies. The Company operates state-of-the-art manufacturing facilities that are designed to meet the requirements of both regulated and emerging markets. With a strong global presence, BHL serves customers across Europe, USA, Australia, Middle East, and South America.

Contacts

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