31 July 2026

To Corporate Relations Department. **BSE Limited** 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 532978	**NSE Code: BAJAJFINSV**

Dear Sir/Madam,

Sub.: <u>Outcome of Meeting of the Board of Directors</u>

In terms of provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations") as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 31 July 2026, has:

A. <u>Approved the unaudited standalone and consolidated financial results of the Company for the quarter ended 30 June 2026:</u>

A copy of the said financial results, prepared as per Indian Accounting Standard (Ind AS) for the quarter ended 30 June 2026, along with limited review reports pursuant to Regulation 33 of the SEBI Listing Regulations and press release in this respect are enclosed as **Annexure.**

The limited review reports are submitted with unmodified opinion(s) (free from any qualifications).

B. <u>Approved issue of equity shares to Bajaj Finserv ESOP Trust:</u>

Approved the issue of 15,11,358 equity shares of face value of Re.1, ranking *pari-passu* with the existing equity shares of the Company to Bajaj Finserv ESOP Trust at applicable grant prices in accordance with Bajaj Finserv Limited Employee Stock Option Scheme, as amended and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

C. <u>Approval for pursuing re-insurance business:</u>

Subject to the approval of Insurance Regulatory and Development Authority of India (IRDAI) and other authorities the Board has granted its approval for pursuing re-insurance business through a subsidiary of the Company to be incorporated.

BAJAJ FINSERV LIMITED
https://www.aboutbajajfinserv.com/about-us

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792
Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in

The Board Meeting today commenced at 10.45 a.m. IST and concluded at 11.50 a.m. IST.

We request you to kindly take this on record.

Thanking you,
FOR BAJAJ FINSERV LIMITED

UMA OMKAR SHENDE Digitally signed by UMA OMKAR SHENDE Date: 2026.07.31 11:51:01 +05'30'

UMA SHENDE
COMPANY SECRETARY
Email ID: investors@bajajfinserv.in
Encl.: As above

BAJAJ FINSERV LIMITED
https://www.aboutbajajfinserv.com/about-us

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792
Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2026 of Bajaj Finserv Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Bajaj Finserv Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Finserv Limited ('the Company') for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**,
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Hasmukh B Dedhia
Partner
ICAI Membership No: 33494
UDIN: 26033494HIWVPE1896
Place: Mumbai
Date: 31 July 2026

kkc & associates llp
Chartered Accountants

BAJAJ FINSERV

Bajaj Finserv Limited

CIN : L65923PN2007PLC130075

Registered Office : C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office : 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Website : www.aboutbajajfinserv.com/about-us; E-mail ID : investors@bajajfinserv.in; Telephone : +91 20 7150 5700

Statement of unaudited standalone financial results (Statement of Profit and Loss) for the quarter ended 30 June 2026

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	Interest income	34.86	41.33	40.11	190.42
	Dividend income	1,488.27	-	383.24	1,788.45
	Rental income	1.29	1.34	1.20	4.95
	Windpower income	6.21	2.43	7.58	23.97
	Net gain on fair value changes	2.97	1.63	2.24	8.44
	Total revenue from operations	1,533.60	46.73	434.37	2,016.23
	Other income	8.30	23.49	19.91	60.59
	Total income	**1,541.90**	**70.22**	**454.28**	**2,076.82**
2	**Expenses**				
	Employee benefits expenses	60.06	52.82	46.82	203.12
	Depreciation, amortisation and impairment	13.39	1.55	1.31	5.60
	Other expenses	42.94	29.32	17.03	87.03
	Total expenses	**116.39**	**83.69**	**65.16**	**295.75**
3	**Profit before tax (1-2)**	**1,425.51**	**(13.47)**	**389.12**	**1,781.07**
4	Tax expense				
	Current tax	293.75	(3.09)	99.70	416.71
	Deferred tax	14.16	0.78	(0.29)	0.01
	Tax credit pertaining to earlier year (See note 2)	-	(27.17)	(40.21)	(67.38)
	Total tax expense	307.91	(29.48)	59.20	349.34
5	**Profit after tax (3-4)**	**1,117.60**	**16.01**	**329.92**	**1,431.73**
6	**Other comprehensive income**				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement gains/(losses) of defined benefit plans	(1.59)	(2.06)	(1.16)	(5.53)
	Tax impact on above	0.40	0.53	0.29	1.40
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income, net of tax	**(1.19)**	**(1.53)**	**(0.87)**	**(4.13)**
7	**Total comprehensive income (5+6)**	**1,116.41**	**14.48**	**329.05**	**1,427.60**
8	Paid-up equity share capital (Face value of ₹ 1)	159.87	159.87	159.71	159.87
9	Other equity				10,021.53
10	**Earnings per share (₹) (not annualised)**				
	Basic	**6.99**	**0.10**	**2.07**	**8.96**
	Diluted	**6.95**	**0.10**	**2.05**	**8.91**

kkc & associates llp Chartered Accountants

BAJAJ FINSERV LTD. Pune-411014

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2026 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India.

   These financial results are available on the website of the Company viz. www.aboutbajajfinserv.com/about-us and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

2. In the previous financial year, the Company re-assessed provision for tax for the year ended 31 March 2025 and wrote back provision for tax amounting ₹ 40.21 crore during the year ended 31 March 2026 on account of deduction available under section 80M of the Income Tax Act, 1961.

3. Figures for previous year / period have been regrouped wherever necessary.

kkc & associates llp Chartered Accountants

BAJAJ FINSERV LTD. Pune-411014

By order of the Board of Directors
For Bajaj Finserv Limited

Sanjiv Bajaj
Chairman & Managing Director
DIN: 00014615

Pune
31 July 2026

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 June 2026 of Bajaj Finserv Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Bajaj Finserv Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bajaj Finserv Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the Entity	Relationship
Bajaj Finserv Limited	Parent
Bajaj Finance Limited	Subsidiary
Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited)	Subsidiary
Bajaj Life Insurance Limited (formerly known as Bajaj Allianz Life Insurance Company Limited)	Subsidiary
Bajaj Finserv Direct Limited	Subsidiary
Bajaj Finserv Health Limited	Subsidiary
Bajaj Asset Management Limited (formerly known as Bajaj Finserv Asset Management Limited)	Subsidiary
Bajaj Mutual Fund Trustee Limited (formerly known as Bajaj Finserv Mutual Fund Trustee Limited)	Subsidiary
Bajaj Finserv Ventures Limited	Subsidiary
Bajaj Alternate Investment Management Limited	Subsidiary
Bajaj AIF Trustee Limited	Subsidiary
Bajaj Financial Distributors Limited (Formerly known as Bajaj Allianz Financial Distributors Limited)	Subsidiary
Bajaj Housing Finance Limited	Subsidiary of Bajaj Finance Limited

kkc & associates llp Chartered Accountants

Name of the Entity	Relationship
Bajaj Financial Securities Limited	Subsidiary of Bajaj Finance Limited
Bajaj Technology Services Inc.	Subsidiary of Bajaj Finserv Direct Limited
Vidal Healthcare Services Private Limited	Subsidiary of Bajaj Finserv Health Limited
VH Medcare Private Limited	Subsidiary of Vidal Healthcare Services Private Limited
Vidal Health Insurance TPA Private Limited	Subsidiary of Vidal Healthcare Services Private Limited
VH International LLC	Subsidiary of Vidal Healthcare Services Private Limited
Snapwork Technologies Private Limited	Associate of Bajaj Finance Limited
Pennant Technologies Private Limited	Associate of Bajaj Finance Limited
Bajaj Staffing Solutions Limited (Formerly known as Bajaj Allianz Staffing Solutions limited)	Subsidiary of Bajaj Financial Distributors Limited (Formerly known as Bajaj Allianz Financial Distributors Limited)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The following other matter paragraph has been included in the report of Bajaj Life Insurance Limited (formerly known as Bajaj Allianz Life Insurance Company Limited) ('Bajaj Life'), a subsidiary of the Parent, issued by the auditor of Bajaj Life vide their review report dated 24 July 2026:

   a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists. The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ('IRDAI') and the Institute of Actuaries of India in concurrence with the IRDAI;

   b. Other adjustments and judgements, for the purpose of Consolidation confirmed by the Appointed Actuary in accordance with Indian Accounting Standard 104 - Insurance Contracts are as under:

      i. Assessment of contractual liabilities based on classification of contracts into insurance contracts and investment contracts;

      ii. Valuation and classification of Deferred Acquisition Cost and Deferred Origination Fees, if any;

      iii. Grossing up and classification of the Reinsurance Assets and Policy Liabilities; and

      iv. Liability Adequacy test as at the reporting dates.

   Auditors of Bajaj Life have relied upon the Appointed Actuary's Certificate and management's representation in this regard for forming their conclusion on the aforesaid mentioned items. Our conclusion on the Statement is not modified in respect of the above matter.

kkc & associates llp Chartered Accountants

7. The actuarial valuation of liabilities for Claims Incurred but Not Reported ('IBNR') and Claims Incurred But Not Enough Reported ('IBNER') is the responsibility of Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited) ('Bajaj General') Appointed Actuary. The actuarial valuation of these liabilities as at 30 June 2026 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ('IRDAI') and the Institute of Actuaries of India in concurrence with IRDAI, Ind AS 104 'Insurance Contracts', and Ind AS 109 'Financial Instruments'. We have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion. Our conclusion on the Statement is not modified in respect of the above matter.

8. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion on the Statement is not modified in respect of the above matter.

9. We did not review the financial results of four subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs. 33,382.53 crores (before consolidation adjustments), total net profit after tax of Rs. 6,252.86 crores (before consolidation adjustments) and total comprehensive income of Rs. 7,747.94 crores (before consolidation adjustments) for the quarter ended 30 June 2026, as considered in the Statement. These financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion on these financial results, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

10. The Statement includes the financial information of fourteen subsidiaries which have not been reviewed by their auditors, whose financial information reflect total revenue of Rs. 387.98 crores (before consolidation adjustments), total loss of Rs. 135.33 crores (before consolidation adjustments) and total comprehensive loss of Rs. 135.28 crores (before consolidation adjustments) for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 5.11 crores and total comprehensive income of Rs. 5.02 crores for the quarter ended 30 June 2026, as considered in the Statement, in respect of two associates, based on their financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Hasmukh B Dedhia
Partner
ICAI Membership No.: 33494
UDIN: 26033494BTADZJ7376

kkc & associates llp Chartered Accountants

Place: Mumbai
Date: 31 July 2026

BAJAJ FINSERV

Bajaj Finserv Limited

CIN : L65923PN2007PLC130075

Registered Office : C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office : 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Website : www.aboutbajajfinserv.com/about-us; E-mail ID : investors@bajajfinserv.in; Telephone : +91 20 7150 5700

Statement of unaudited consolidated financial results (Statement of Profit and Loss) for the quarter ended 30 June 2026

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	Interest income	22,362.01	21,018.58	18,889.74	79,955.95
	Dividend income	102.36	40.51	53.50	218.63
	Rental income	1.03	0.31	1.61	2.07
	Fees and commission income	2,062.58	1,839.87	1,649.04	6,797.78
	Net gain/(loss) on fair value change	2,051.68	(3,250.82)	1,276.61	(1,824.08)
	Sale of energy generated and services	224.02	255.40	233.26	1,013.17
	Premium and other operating income from insurance business	14,866.41	18,345.54	12,804.15	63,134.10
	Others	366.81	244.40	379.85	1,206.15
	Total revenue from operations	42,036.90	38,493.79	35,287.76	1,50,503.77
	Other income	-	14.35	12.26	26.61
	Total income	**42,036.90**	**38,508.14**	**35,300.02**	**1,50,530.38**
2	**Expenses**				
	Employee benefits expenses	3,844.85	3,978.87	3,193.78	14,122.17
	Finance costs	7,833.85	7,290.90	6,807.10	28,231.78
	Fees and commission expense	2,925.78	2,959.58	2,384.39	10,732.35
	Impairment of financial instruments - lending assets	1,993.43	1,915.56	1,968.89	9,389.88
	Impairment of financial instruments - investments	(0.73)	75.44	(7.46)	90.11
	Claims paid	6,079.72	7,517.38	5,638.77	26,731.23
	Reinsurance ceded	3,184.92	3,020.24	3,095.42	13,126.59
	Net change in insurance / investment contract liabilities	4,865.97	2,529.32	3,041.08	12,027.11
	Depreciation, amortisation and impairment	379.68	317.01	317.33	1,291.36
	Other expenses	2,002.35	1,986.68	1,657.70	7,541.62
	Total expenses	**33,109.82**	**31,590.98**	**28,097.00**	**1,23,284.20**
3	**Profit before exceptional item and tax (1-2)**	**8,927.08**	**6,917.16**	**7,203.02**	**27,246.18**
4	**Exceptional item**				
	Charge of New Labour Codes (See note 3(a))	-	-	-	379.49
5	Share of profit/(loss) of joint venture and associates	5.11	10.94	0.62	16.46
6	**Profit before tax (3-4+5)**	**8,932.19**	**6,928.10**	**7,203.64**	**26,883.15**
7	Tax expense				
	Current tax	2,879.22	1,818.11	2,148.76	7,844.21
	Deferred tax	(243.70)	(86.95)	(234.08)	(560.76)
	Tax credit pertaining to earlier year	-	(29.32)	(40.21)	(69.77)
	Total tax expense	2,635.52	1,701.84	1,874.47	7,213.68
8	**Profit after tax (6-7)**	**6,296.67**	**5,226.26**	**5,329.17**	**19,669.47**
9	**Other comprehensive income**				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement gains/(losses) of defined benefit plans	(33.66)	83.53	(32.13)	33.16
	Tax impact on above	6.42	(17.36)	5.89	(5.76)
	Changes in fair value of equity instruments carried at FVTOCI	221.61	(547.23)	139.21	(311.05)
	Tax impact on above	(48.77)	126.35	(26.84)	83.68
	(b) Items that will be reclassified to profit or loss				
	Changes in fair value of debt securities carried at FVTOCI	1,611.91	(2,134.08)	(480.37)	(3,326.67)
	Tax impact on above	(293.43)	412.12	47.48	630.82
	Derivative instruments in cash flow hedge relationship	558.78	(200.08)	5.67	(1,558.37)
	Tax impact on above	(80.24)	(12.16)	(0.33)	196.52
	Cost of hedging reserve	(16.51)	7.82	9.04	14.84
	Tax impact on above	11.56	1.74	0.03	7.72
	Change in foreign currency translation reserve	(0.11)	0.22	-	0.22
	Other comprehensive income, net of tax	**1,937.56**	**(2,279.13)**	**(332.35)**	**(4,234.89)**
10	**Total comprehensive income (8+9)**	**8,234.23**	**2,947.13**	**4,996.82**	**15,434.58**
11	**Profit attributable to:**				
	Owners of the company	**3,132.35**	**2,538.67**	**2,789.05**	**9,800.97**
	Non-controlling interests	3,164.32	2,687.59	2,540.12	9,868.50
12	**Other comprehensive income attributable to:**				
	Owners of the company	1,447.99	(1,704.94)	(266.10)	(3,135.19)
	Non-controlling interests	489.57	(574.19)	(66.25)	(1,099.70)
13	**Total comprehensive income attributable to:**				
	Owners of the company	4,580.34	833.73	2,522.95	6,665.78
	Non-controlling interests	3,653.89	2,113.40	2,473.87	8,768.80
14	Paid-up equity share capital (Face value of ₹ 1)	159.87	159.87	159.71	159.87
15	Other equity				77,754.66
16	**Earnings per share (₹) (not annualised)**				
	Basic	**19.60**	**15.89**	**17.47**	**61.33**
	Diluted	**19.49**	**15.79**	**17.30**	**60.97**

KKC & Associates LLP Chartered Accountants

BAJAJ FINSERV LTD. Pune-411014

Segment-wise revenue, results and capital employed

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment revenue**				
	Insurance				
	Gross written premium				
	Life insurance	7,398.84	11,198.92	5,478.28	32,896.91
	General insurance	5,789.20	4,321.82	5,201.51	23,325.84
		13,188.04	15,520.74	10,679.79	56,222.75
	Less: Premium for investment contracts of life insurance	487.87	513.01	142.15	2,128.90
	Reserve for unexpired risk of general insurance	105.55	(917.21)	(7.52)	1,282.13
		12,594.62	15,924.94	10,545.16	52,811.72
	Investment and other income (excluding accretions to unit linked holders)	6,613.48	1,133.57	5,470.10	16,048.24
	Insurance total	19,208.10	17,058.51	16,015.26	68,859.96
	Investments and others	1,923.67	496.33	796.23	3,619.47
	Retail financing	23,166.41	21,606.51	19,376.42	81,989.50
	Windmill	6.21	2.43	7.58	23.97
		44,304.39	39,163.78	36,195.49	1,54,492.90
	Less : Inter-segment revenue	2,267.49	655.64	895.47	3,962.52
	Total	**42,036.90**	**38,508.14**	**35,300.02**	**1,50,530.38**
2	**Segment profit before tax**				
	Insurance				
	Life insurance	459.95	(137.70)	148.10	196.87
	General insurance	649.48	127.46	760.73	1,974.85
	Insurance total	1,109.43	(10.24)	908.83	2,171.72
	Investments and others	(295.33)	(279.83)	(196.45)	(902.56)
	Retail financing	8,114.93	7,218.61	6,486.93	25,601.49
	Windmill	3.16	(0.44)	4.33	12.50
	Total profit before tax	**8,932.19**	**6,928.10**	**7,203.64**	**26,883.15**
3	**Capital employed**				
	Segment assets				
	Insurance				
	Life insurance	1,44,591.12	1,34,490.68	1,34,547.25	1,34,490.68
	General insurance	60,333.87	59,490.83	56,622.39	59,490.83
	Insurance total	2,04,924.99	1,93,981.51	1,91,169.64	1,93,981.51
	Investments and others	5,822.50	3,996.16	3,255.13	3,996.16
	Retail financing	5,99,960.92	5,58,381.59	4,86,508.05	5,58,381.59
	Windmill	33.31	32.80	33.29	32.80
	Unallocable	54.40	54.40	10.38	54.40
	Subtotal	**8,10,796.12**	**7,56,446.46**	**6,80,976.49**	**7,56,446.46**
	Segment liabilities				
	Insurance				
	Life insurance	1,40,369.86	1,31,390.44	1,26,274.76	1,31,390.44
	General insurance	50,802.00	49,045.76	43,815.65	49,045.76
	Insurance total	1,91,171.86	1,80,436.20	1,70,090.41	1,80,436.20
	Investments and others	1,161.77	944.55	775.68	944.55
	Retail financing	8,935.28	7,830.23	7,102.19	7,830.23
	Windmill	0.01	0.69	0.53	0.69
	Unallocable	209.34	70.26	71.89	70.26
	Subtotal	**2,01,478.26**	**1,89,281.93**	**1,78,040.70**	**1,89,281.93**
	Capital employed				
	Insurance				
	Life insurance	4,221.26	3,100.24	8,272.49	3,100.24
	General insurance	9,531.87	10,445.07	12,806.74	10,445.07
	Insurance total	13,753.13	13,545.31	21,079.23	13,545.31
	Investments and others	4,660.73	3,051.61	2,479.45	3,051.61
	Retail financing	5,91,025.64	5,50,551.36	4,79,405.86	5,50,551.36
	Windmill	33.30	32.11	32.76	32.11
	Unallocable	(154.94)	(15.86)	(61.51)	(15.86)
	Total	**6,09,317.86**	**5,67,164.53**	**5,02,935.79**	**5,67,164.53**

kkc & associates llp Chartered Accountants

BAJAJ FINSERV LTD. Pune-411014

Notes :

1. The consolidated financial results include results of the following companies:

	Name of the company	% shareholding and voting power of Bajaj Finserv Limited	Segment	Consolidated as
(a)	Bajaj Life Insurance Limited (formerly known as Bajaj Allianz Life Insurance Company Limited)	77.33%	Insurance - life	Subsidiary
(b)	Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited)	77.33%	Insurance - general	Subsidiary
(c)	Bajaj Finance Limited*	51.30%	Retail financing	Subsidiary
(d)	Bajaj Finserv Direct Limited#	80.10%	Others	Subsidiary
(e)	Bajaj Finserv Health Limited^	100%	Others	Subsidiary
(f)	Bajaj Finserv Ventures Limited	100%	Others	Subsidiary
(g)	Bajaj Mutual Fund Trustee Limited (formerly known as Bajaj Finserv Mutual Fund Trustee Limited)	100%	Others	Subsidiary
(h)	Bajaj Asset Management Limited (formerly known as Bajaj Finserv Asset Management Limited)	100%	Others	Subsidiary
(i)	Bajaj AIF Trustee Limited	100%	Others	Subsidiary
(j)	Bajaj Alternate Investment Management Limited	100%	Others	Subsidiary
(k)	Bajaj Financial Distributors Limited** (formerly known as Bajaj Allianz Financial Distributors Limited)	100%	Others	Subsidiary

*The consolidated financial results of Bajaj Finance Limited (BFL, a subsidiary of the Company) includes 86.70% interest in Bajaj Housing Finance Limited (BHFL) and 100% interest in Bajaj Financial Securities Limited which have been accounted as subsidiaries. The consolidated financial results of BFL also include the share of its interest in Snapwork Technologies Private Limited and Pennant Technologies Private Limited which have been accounted as associates.

The remaining 19.90% shareholding is held by Bajaj Finance Limited.
The consolidated financial results of Bajaj Finserv Direct Limited include 100% interest in Bajaj Technology Services Inc, as a subsidiary.

^The consolidated financial results of Bajaj Finserv Health Limited include 100% interest in Vidal Healthcare Services Private Limited as a subsidiary.
It also includes Vidal Health Insurance TPA Private Limited, VH Medcare Private Limited and VH International LLC as 100% step-down subsidiaries.

** The consolidated financial results of Bajaj Financial Distributors Limited include 100% interest in Bajaj Staffing Solutions Limited (formerly known as Bajaj Allianz Staffing Solutions Limited).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2026 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India.

   These financial results are available on the website of the Company viz. www.aboutbajajfinserv.com/about-us and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

3. In previous financial year:

   (a) On 21 November 2025, the Government of India notified four new Labour Codes by consolidating 29 existing labour laws. These changes resulted in an estimated increase in the past service cost of gratuity by ₹ 379.49 crore. Considering that the impact arising out of an enactment of the new legislation was a non-recurring event, the Group presented this one-time charge under 'Exceptional item'.

   (b) During the year ended 31 March 2026, to strengthen balance sheet resilience in a dynamic economic environment, Bajaj Finance Limited, a subsidiary of the Company, had strengthened its ECL provisioning framework by recalibrated ECL parameters and introduced minimum floors for some of the most sensitive inputs, resulted in an accelerated ECL provision of ₹ 1,406 crore.

4. Figures for previous year / period have been regrouped wherever necessary.

By order of the Board of Directors
For Bajaj Finserv Limited

Sanjiv Bajaj
Chairman & Managing Director
DIN: 00014615

Pune
31 July 2026

Press release

Financial results – Q1 FY27

A meeting of the Board of Directors of Bajaj Finserv Limited (BFS) was held today to consider and approve the results for Q1 FY27.

Details about BFS, the businesses carried by its subsidiaries, its group structure and GAAP followed, are included at the end of this release.

1. Highlights[1]

₹ In Crore

Q1 FY27 v/s Q1 FY26	Q1 FY27	Q1 FY26	% Change
✓ Consolidated total income	42,037	35,300	**19%**
✓ Consolidated profit after tax	6,297	5,329	**18%**
✓ Consolidated profit after tax attributable to owners[2]	3,132	2,789	**12%**
✓ Bajaj Finance, consolidated profit after tax	6,081	4,765	**28%**
✓ Bajaj General, profit after tax	478	660	
✓ Bajaj Life, net value of new business (VNB)[3]	271	145	**87%**

Notes:

1. All figures under Ind AS except for Bajaj General and Bajaj Life which are as per Indian GAAP.

2. **Note on consolidated profit after tax:**
   Under Ind AS, the insurance subsidiaries have chosen to hold a part of the equity securities portfolio as Fair Value Through Profit and Loss (FVTPL) and the balance as Fair Value Through Other Comprehensive Income (FVTOCI). This may cause temporary volatility in financial results due to unrealised mark to market (MTM) movements on the FVTPL portfolio. Further, the realised profit on FVTOCI equity portfolio is not routed through Profit and Loss Account.

   Accordingly, the break-up showing after-tax impact of (a) Unrealised Mark-to-market gain/loss on investments included in consolidated profit and (b) Realised gain/loss on investments classified as FVTOCI excluded in consolidated profit, is indicated in the table below, for information:

₹ In Crore	Q1 FY27	Q1 FY26	YoY % Change
Consolidated profit after tax attributable to owners	**3,132**	**2,789**	**12%**
(a) Unrealised MTM (gain)/loss	(182)	(110)	
(b) Realised MTM gain/(loss) booked in OCI	62	187	
Consolidated profit after tax, excluding unrealised MTM gain/loss and including realised equity gains booked under OCI	3,012	2,866	5%

3. VNB is the measure of profitability of new business written during the period and reflects the net present value of the future profits for life insurance business.

Finance and insurance businesses

- **BFL** recorded **increase in the customer franchise** of **5.10 million** and number of **new loans booked** of **16.13 million** in Q1 FY27. Its quarterly **consolidated profit** after tax **increased** by **28%**, while its subsidiary, BHFL recorded **growth** of **23%** in profit after tax.
- **Bajaj General** recorded **growth of 11%** in gross written premium to ₹ **5,789 crore**; excluding bulky tender-driven crop, government health business growth stood at **10%**.
- **Bajaj Life** recorded **growth of 87% in value of new business in line with its strategy of sustainable and profitable growth**, despite the impact of non-availability of GST credit in the current quarter.

Emerging businesses

- **Bajaj Asset Management** (formerly known as Bajaj Finserv Asset Management) recorded quarterly average assets under management **(AUM)** of ₹ **33,027 crore** and closing AUM ₹ 31,444 crore as on 30 June 2026.
- BFS continues to focus on growing its emerging businesses which include Bajaj Finserv Health, Bajaj Finserv Direct, Bajaj Asset Management and Bajaj Alternate Investment Management. Losses from these businesses for Q1 FY27 were ₹ 130 crore, as envisaged.
- **Bajaj Alternate Investment Management Limited** (wholly owned subsidiary of BFS), set up for broadening the group's strategy into alternate asset classes, has obtained regulatory approvals for PMS, a real estate fund and a private equity fund which will shortly commence business.

Summary of consolidated results is given in **Annexure A**.

2. Performance of material subsidiaries

A synopsis of the **quarterly performance** of the individual companies is given below:

A. Bajaj Finance Limited (BFL) – Consolidated – Ind AS

i) **Net total income** for Q1 FY27 **increased** by **22%** to ₹ **15,224 crore** v/s ₹ 12,459 crore in Q1 FY26.

ii) **Profit after tax** for Q1 FY27 **increased** by **28%** to ₹ **6,081 crore** v/s ₹ 4,765 crore in Q1 FY26. Profit after tax of its mortgage subsidiary, **BHFL**, was ₹ **715 crore** in Q1 FY27 v/s ₹ 583 crore in Q1 FY26 – an increase of **23%**.

iii) **Assets Under Management (AUM)** as on 30 June 2026 were ₹ **546,944 crore** v/s ₹ 441,450 crore as on 30 June 2025 -an **increase of 24%**. This includes AUM of ₹ 149,624 crore of **BHFL**, which recorded a **growth** of **24%** over the AUM as on 30 June 2025.

iv) **Gross Non-Performing Assets (NPA) and Net NPA** as on 30 June 2026 stood at **0.96%** and **0.39%** respectively as against 1.03% and 0.50% as on 30 June 2025. Provisioning coverage ratio on stage 3 assets was 60%.

v) **Capital adequacy ratio (CRAR)** (including Tier-II capital) as on 30 June 2026 stood at 20.90%. The Tier-I capital was at 20.01%.

For BHFL, the capital adequacy ratio (including Tier-II capital) was 21.59%.

Summary of consolidated financial results of BFL is given in **Annexure B** and summary of standalone financial results of BHFL is given in **Annexure C**.

B. **Bajaj General Insurance Limited – Indian GAAP**

(formerly known as Bajaj Allianz General Insurance Company Limited)

i) **Gross written premium** for Q1 FY27 **increased** by **11%** to **₹ 5,789 crore** v/s ₹ 5,202 crore in Q1 FY26. Excluding tender-driven crop and government health insurance premium, gross written premium for Q1 FY27 **increased** by **10%** to **₹ 5,632 crore** from ₹ 5,107 crore in Q1 FY26.

ii) Net earned premium for Q1 FY27 **increased** by **20%** to **₹ 2,669 crore** v/s ₹ 2,229 crore in Q1 FY26.

iii) **Claim ratio** stood at 74.3% in Q1 FY27 v/s 71.1% in Q1 FY26. Excluding tender driven crop and government health business claim ratio stood at 69.8% in Q1 FY27 v/s 71.2% in Q1 FY26.

iv) **Combined ratio** stood at 104.7% in Q1 FY27 v/s 103.6% in Q1 FY26, largely attributable to de-growth in fire segment due to pricing pressure.

v) Underwriting loss stood at ₹ 130 crore for Q1 FY27 v/s ₹ 116 crore in Q1 FY26.

vi) Investment and other income (net) for Q1 FY27 stood at ₹ 768 crore v/s ₹ 1,003 crore in Q1 FY26. Profit on sale of investments was lower by ₹ 250 crore (before tax) in Q1 FY27.

vii) **Profit after tax** for Q1 FY27 stood at **₹ 478 crore** v/s ₹ 660 crore in Q1 FY26

viii) During the quarter, the Company paid dividend of **₹ 1,925 crore** to its shareholders.

ix) As on 30 June 2026, after distribution to shareholders **solvency ratio** was **254%**, which is well above the minimum regulatory requirement of 150%.

x) Assets Under Management (**AUM**), represented by cash and investments as on 30 June 2026 stood at **₹ 34,898 crore** v/s ₹ 35,199 crore as on 30 June 2025, impacted by distribution to shareholders.

Summary of financial results and key ratios is given in **Annexure D**.

C. **Bajaj Life Insurance Limited – Indian GAAP**

(formerly known as Bajaj Allianz Life Insurance Company Limited)

i) **New business premium** for Q1 FY27 **increased** by **59%** to **₹ 3,678 crore** v/s ₹ 2,316 crore in Q1 FY26.

   a) Retail weighted received premium (RWRP) **increased** by **17%** to **₹ 1,474 crore** in Q1 FY27 v/s ₹ 1,255 crore in Q1 FY26.

   b) Group protection new business **increased** by **95%** to **₹ 1,366 crore** in Q1 FY27 v/s ₹ 700 crore in Q1 FY26.

   c) Group fund new business **increased** by **159%** to **₹ 570 crore** in Q1 FY27 v/s ₹ 220 crore in Q1 FY26.

ii) **Renewal** premium for Q1 FY27 **increased** by **18%** to **₹ 3,721 crore** v/s ₹ 3,162 crore in Q1 FY26.

iii) Consequently, gross written premium for Q1 FY27 **increased** by **35%** to **₹ 7,399 crore** v/s ₹ 5,478 crore in Q1 FY26.

iv) Shareholders' **profit after tax** during Q1 FY27 stood at ₹ 51 crore v/s ₹ 171 crore in Q1 FY26.

v) **Net Value of New Business (VNB)**, which is the key metric to measure profitability of life insurance business, was **₹ 271 crore** in Q1 FY27 v/s ₹ 145 crore in Q1 FY26 – an **increase** of **87%**.

vi) As on 30 June 2026, **solvency ratio** was **285%**, which is well above the minimum regulatory requirement of 150%.

vii) Assets Under Management **(AUM)**, represented by total investments stood at ₹ **143,744 crore** as on 30 June 2026 v/s ₹ 131,052 crore as on 30 June 2025 – an increase of 10%.

Summary of financial results is given in **Annexure E**.

Ramandeep Singh Sahni

CFO

31 July 2026

Annexure A - Consolidated results of BFS - (Ind AS)

	(₹ In Crore)	Q1 FY27	Q1 FY26	FY26
1	**Income**			
	Interest income	22,362.01	18,889.74	79,955.95
	Dividend income	102.36	53.50	218.63
	Rental income	1.03	1.61	2.07
	Fees and commission income	2,062.58	1,649.04	6,797.78
	Net gain/(loss) on fair value change	2,051.68	1,276.61	(1,824.08)
	Sale of energy generated and services	224.02	233.26	1,013.17
	Premium and other operating income from insurance business	14,866.41	12,804.15	63,134.10
	Others	366.81	379.85	1,206.15
	Total revenue from operations	42,036.90	35,287.76	1,50,503.77
	Other income	-	12.26	26.61
	Total income	**42,036.90**	**35,300.02**	**1,50,530.38**
2	**Expenses**			
	Employee benefits expenses	3,844.85	3,193.78	14,122.17
	Finance costs	7,833.85	6,807.10	28,231.78
	Fees and commission expense	2,925.78	2,384.39	10,732.35
	Impairment of financial instruments - lending assets	1,993.43	1,968.89	9,389.88
	Impairment of financial instruments - investments	(0.73)	(7.46)	90.11
	Claims paid	6,079.72	5,638.77	26,731.23
	Reinsurance ceded	3,184.92	3,095.42	13,126.59
	Net change in insurance / investment contract liabilities	4,865.97	3,041.08	12,027.11
	Depreciation, amortisation and impairment	379.68	317.33	1,291.36
	Other expenses	2,002.35	1,657.70	7,541.62
	Total expenses	**33,109.82**	**28,097.00**	**1,23,284.20**
3	**Profit before exceptional item and tax (1-2)**	**8,927.08**	**7,203.02**	**27,246.18**
4	**Exceptional item**			
	Charge of New Labour Codes	-	-	379.49
5	Share of profit/(loss) of joint venture and associates	5.11	0.62	16.46
6	**Profit before tax (3-4+5)**	**8,932.19**	**7,203.64**	**26,883.15**
7	Tax expense			
	Current tax	2,879.22	2,148.76	7,844.21
	Deferred tax	(243.70)	(234.08)	(560.76)
	Tax credit pertaining to earlier year	-	(40.21)	(69.77)
	Total tax expense	2,635.52	1,874.47	7,213.68
8	**Profit after tax (6-7)**	**6,296.67**	**5,329.17**	**19,669.47**
9	**Other comprehensive income**			
	(a) Items that will not be reclassified to profit or loss			
	Remeasurement gains/(losses) of defined benefit plans	(33.66)	(32.13)	33.16
	Tax impact on above	6.42	5.89	(5.76)
	Changes in fair value of equity instruments carried at FVTOCI	221.61	139.21	(311.05)
	Tax impact on above	(48.77)	(26.84)	83.68
	(b) Items that will be reclassified to profit or loss			
	Changes in fair value of debt securities carried at FVTOCI	1,611.91	(480.37)	(3,326.67)
	Tax impact on above	(293.43)	47.48	630.82
	Derivative instruments in cash flow hedge relationship	558.78	5.67	(1,558.37)
	Tax impact on above	(80.24)	(0.33)	196.52
	Cost of hedging reserve	(16.51)	9.04	14.84
	Tax impact on above	11.56	0.03	7.72
	Change in foreign currency translation reserve	(0.11)	-	0.22
	Other comprehensive income, net of tax	**1,937.56**	**(332.35)**	**(4,234.89)**
10	**Total comprehensive income (8+9)**	**8,234.23**	**4,996.82**	**15,434.58**
11	**Profit attributable to:**			
	Owners of the company	**3,132.35**	**2,789.05**	**9,800.97**
	Non-controlling interests	3,164.32	2,540.12	9,868.50
12	**Other comprehensive income attributable to:**			
	Owners of the company	1,447.99	(266.10)	(3,135.19)
	Non-controlling interests	489.57	(66.25)	(1,099.70)
13	**Total comprehensive income attributable to:**			
	Owners of the company	4,580.34	2,522.95	6,665.78
	Non-controlling interests	3,653.89	2,473.87	8,768.80
14	Paid-up equity share capital (Face value of ₹ 1)	159.87	159.71	159.87
15	Other equity			77,754.66
16	**Earnings per share (₹) (not annualised)**			
	Basic	**19.60**	**17.47**	**61.33**
	Diluted	**19.49**	**17.30**	**60.97**

BAJAJ FINSERV LTD. Pune-411014

BAJAJ FINSERV

Annexure B - Summary financial results of BFL (consolidated) – (Ind-AS)

₹ In Crore	**Q1 FY27**	**Q1 FY26**	**FY26**
Interest income	20,513	17,145	72,776
Interest expenses	7,942	6,918	28,666
Net interest income	**12,571**	**10,227**	**44,110**
Non-interest income	2,653	2,232	9,214
Net total income	**15,224**	**12,459**	**53,324**
Operating expenses	5,087	4,123	17,776
Pre-provisioning operating profit	**10,137**	**8,336**	**35,548**
Loan losses and provisions*	1,993	1,969	9,482
One-time charge of New Labour Codes	-	-	265
Profit before tax	**8,149**	**6,368**	**25,817**
Profit after tax	**6,081**	**4,765**	**19,332**

*also referred as Impairment on financial assets

Annexure C - Summary financial results of BHFL (standalone) – (Ind-AS)

₹ In Crore	**Q1 FY27**	**Q1 FY26**	**FY26**
Net interest income	968	887	3,752
Profit after tax	**715**	**583**	**2,560**

Annexure D - Summary financial results of Bajaj General – (Indian GAAP)

₹ In Crore	**Q1 FY27**	**Q1 FY26**	**FY26**
Gross written premium	**5,789**	**5,202**	**23,326**
Net earned premium	2,669	2,229	9,519
Underwriting result	(130)	(116)	(441)
Investment and other income (net)	768	1,003	3,019
Profit before tax	**638**	**887**	**2,578**
Profit after tax	**478**	**660**	**1,942**
Claim ratio	74.3%	71.1%	72.6%
Combined ratio#	104.7%	103.6%	102.8%

Combined ratio is calculated as per IRDAI Master Circular. Combined ratio = (Net claims incurred divided by Net earned premium) + (Expenses of management including net commission divided by Net written premium).

Annexure E - Summary financial results of Bajaj Life – (Indian GAAP)

₹ In Crore	**Q1 FY27**	**Q1 FY26**	**FY26**
New business premium	**3,678**	**2,316**	**14,586**
Retail weighted received premium*	1,474	1,255	7,514
Group protection new business premium	1,366	700	3,156
Group fund new business premium	570	220	3,064
Renewal premium	**3,721**	**3,162**	**18,310**
Gross written premium	**7,399**	**5,478**	**32,896**
Net value of new business	**271**	**145**	**1,626**
Profit after tax	**51**	**171**	**226**

* Retail weighted received premium = 100% of Regular retail premium + 10% of Single retail premium.

About BFS:

Bajaj Finserv Limited (BFS) is an unregistered Core Investment Company (CIC) under the RBI regulations 2025 and the holding company for the various financial services businesses under the Bajaj group. Its vision is to be a diversified financial services group with a pan-India presence and, thus, offer life-cycle financial solutions for its various customers. These involve: (i) asset acquisition and lifestyle enhancement through financing, (ii) asset protection through general insurance, (iii) family protection through life and health insurance, (iv) providing healthcare needs for the family and employers, (v) offering savings and wealth management solutions through life insurance, fixed deposits and mutual funds, and (vi) retirement planning and annuities which are part of the life insurance business. Through these businesses that offer various attractive solutions, BFS serves crores of customers and endeavours to be a Lifecycle partner to every Indian in achieving their financial goals.

Finance and insurance businesses

BFS participates in the financing business through its 51.30% holding in Bajaj Finance Limited (BFL) and in the life, general and health insurance businesses through its 77.33% holding in two unlisted subsidiaries, Bajaj General Insurance Limited (Bajaj General) and Bajaj Life Insurance Limited (Bajaj Life). BFL holds 86.70% stake in Bajaj Housing Finance Limited (BHFL), which is a profitable and fast-growing enterprise engaged in various aspects of housing finance and development.

Emerging businesses

Bajaj Finserv Health Limited (BFHL), which is a health tech venture, seeks to provide platforms for customers to manage their healthcare needs 360°, covering wellness, outpatient (OPD) and inpatient (IPD) services, is a wholly owned subsidiary of BFS. Vidal Health Insurance TPA Private Limited, which is a registered Third-Party Administrator (TPA), is a wholly owned step-down subsidiary of BFHL.

BFS has 80.10% stake in Bajaj Finserv Direct Limited (BFSD), the balance 19.90% is held by BFL. BFSD is a digital marketplace for financial services products from loans to insurance, mutual funds, investments, lifestyle products, payments and e-commerce. BFSD also operates a Technology Services division, which focuses on building digital-first solutions for BFSI businesses.

Bajaj Asset Management Limited (formerly known as Bajaj Finserv Asset Management Limited) is a wholly owned subsidiary of BFS and is in the mutual fund business. It seeks to differentiate itself through a strategy built on Information, Quantitative and Behavioural edge as well as smart use of technology for its customers and distributors.

Bajaj Financial Securities Limited (BFinsec) is a stockbroker that provides its clients a full suite of investment products and services in an all-in-one digital platform, is a wholly owned subsidiary of Bajaj Finance Limited.

Bajaj Alternate Investment Management Limited, a wholly owned subsidiary of BFS is focusing on broadening exposure to alternate investments including early-stage equity, real estate focused AIFs etc.

Both BFS and BFL are included in the benchmark BSE Sensex and Nifty 50 indexes of large cap stocks.

The results of these subsidiaries are reflected in the consolidated results of the Company.

As required by regulation, BFS has adopted Indian Accounting Standards (Ind AS). The insurance companies are not covered under Ind AS. They have prepared Ind AS financials only for the purpose of consolidation. Accordingly, standalone numbers relating to Bajaj General and Bajaj Life reported above are based on non-Ind AS accounting standards (Indian GAAP) as applicable to insurance companies.

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792
Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in