

10th July, 2020

To,
The Company Secretary,
Bajaj Finserv Ltd.,
Mumbai - Pune Road,
Akurdi, Pune - 411-035.

Dear Madam,

Sub: **Revised Disclosure under Reg 31(1) read with 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

I refer to the Disclosure Statements dated 7th July, 2020 in Annexure I and Annexure II under Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 submitted by me to the Company in respect of the Equity shares of Bajaj Finserv Ltd. (Target Company) which have been inherited by my minor son, Vanraj Bajaj, from the estate of my deceased husband and his father, Late Shri Anant Bajaj, in an off-market transaction and encumbered by me his as mother and natural guardian, as per details given therein.

However, I wish to inform you that inadvertently, I have made certain errors in the figures and percentages which were reported by me in the Disclosure Statements dated 7th July, 2020 in Annexure I and Annexure II submitted by me with the Company in this behalf.

You are therefore requested to kindly ignore the aforesaid Annexure I and Annexure II dated 7th July, 2020 submitted by me.

I am enclosing under Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:

- (a) A Revised Disclosure Statement dated 10th July, 2020 in the prescribed format in Annexure I in respect of the Equity shares of Bajaj Finserv Ltd. (Target Company) which have been inherited by my minor son, Vanraj Bajaj, from the estate of my deceased husband and his father, Late Shri Anant Bajaj, in an off-market transaction and encumbered by me his as mother and natural guardian, as per details given enclosed therein and
- (b) A Revised Disclosure Statement dated 10th July, 2020 in the prescribed format in Annexure II, giving the reasons for encumbrance over the aforesaid equity shares created by me as his mother and natural guardian, as per details given enclosed therein.

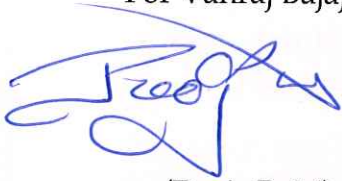
The same is enclosed herewith for your information and necessary compliance of the above referred Regulations

I regret the inconvenience caused to you in this behalf.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Vanraj Bajaj (Minor)



(Pooja Bajaj)
Mother and Natural Guardian

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10th July, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - BAJAJFINSV	Ref : Security Code No. 532978

Dear Madam,

Re : **Bajaj Finserv Ltd.**

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(Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

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(b) A Revised Disclosure Statement dated 10th July, 2020 in the prescribed format in Annexure II, giving the reasons for encumbrance over the aforesaid equity shares created by me as his mother and natural guardian, as per details given enclosed therein.

I regret the inconvenience caused to you in this behalf.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Vanraj Bajaj (Minor)



(Pooja Bajaj)
Mother and Natural Guardian



REVISED ANNEX I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	BAJAJ FINSERV LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE LTD. (BSE) NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE)
Date of Reporting	10 th JULY, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked	VANRAJ ANANT BAJAJ (Minor) (through his Mother and Natural Guardian Ms. POOJA BAJAJ)

Details of the Creation of Encumbrance:

- In terms of the Order of Hon'ble Bombay High Court dated 16th January, 2020, read with the modified Order dated 30th January, 2020 in I.A. No. 1 of 2020 in Petition No. 2972 of 2018, Ms. Pooja Bajaj acting in her capacity as the mother and natural guardian of her minor son, Vanraj Bajaj, has offered an undertaking that the shares as referred to hereunder, being the 1/3rd share that will come to the share of Vanraj Bajaj from and out of the estate of his deceased father, Mr. Anant Bajaj shall be kept aside and not dealt with during the minority of Vanraj Bajaj, without the prior leave of the Hon'ble Court :-
 - 10, 036 Equity shares of the Company, being the 1/3rd share that will come to Vanraj Bajaj from and out of the shares presently held by the estate of his deceased father, Mr. Anant Bajaj.

Pooja Bajaj, in her capacity as the mother and natural guardian of Vanraj Bajaj had given the undertakings as aforesaid with a view to securing Vanraj's 1/3rd share in the estate of his deceased father, Mr. Anant Bajaj.
- In pursuance of the foregoing, Ms. Pooja Bajaj has on 18th February, 2020 submitted an Affidavit containing the undertakings as aforesaid to the Hon'ble Court. The Hon'ble Court has vide its Order dated 26th February, 2020 accepted the undertakings as aforesaid.
- In the circumstances, the aforesaid shares of the Company cannot be dealt with or disposed off until Vanraj Bajaj attains majority or during his minority, without obtaining the prior leave of the Hon'ble Court.
- The non-disposal undertaking as aforesaid amounts to an encumbrance upon the aforesaid shares and is required to be disclosed in accordance with Regulation 28(3) read with Regulation 31(1) of SEBI (Acquisition of Shares and Takeover) Regulations, 2011. Hence this disclosure.

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	% of total share capital
			Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	Number	% of total share capital		
VANRAJ BAJAJ	18,436	0.01 %	-	-	Please refer to the Note under the heading "Details of creation of encumbrance" appearing above	3 rd July, 2020	Non-disposal undertaking	Please refer to the Note under the heading "Details of creation of encumbrance" appearing above	Please refer to the Note under the heading "Details of creation of encumbrance" appearing above	10,036	0.01 %	Please refer to the Note under the heading "Details of creation of encumbrance" appearing above	8,400	0.01 %

For Vanraj Bajaj (Minor)

Place: Mumbai

Date: 10th July, 2020


Pooja Bajaj

(Mother and Natural Guardian)

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

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REVISED ANNEX II

Disclosure of Reasons for Encumbrance by Promoter(s) of a Listed Company, in terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of Listed Company	BAJAJ FINSERV LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE LTD. (BSE) NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE)
Name of the Promoter(s)/PACs whose shares have been encumbered	VANRAJ ANANT BAJAJ (Minor) (through his Mother and Natural Guardian Ms. POOJA BAJAJ)
Total Promoter shareholding in the listed company	No. of Equity Shares- 9,67,57,348 % of total share capital –60.82%
Encumbered shares as a % of promoter shareholding	0.01 %
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES/NO

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance1 (Date of creation of encumbrance: 3 rd July, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-Disposal Undertaking
No. and % of shares encumbered		No. of Equity Shares: 10,036 % of total share capital: 0.01 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Please Refer Notes below
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES-/ NO Please refer Notes below
	Names of all other entities in the agreement	Listed company and its Group companies(if any) – <u>Not Applicable</u> 1. 2.... Other entities(if any) – 1. 2....

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover/ Asset Cover	Value of shares on the date of event / agreement (A)	Not Applicable
	Amount involved (against which shares have been encumbered) (B)	Not Applicable
	Ratio of A / B	Not Applicable
End use of money	Borrowed amount to be utilized for what purpose— (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Not Applicable

Notes :

- In terms of the Order of Hon'ble Bombay High Court dated 16th January, 2020, read with the modified Order dated 30th January, 2020 in I.A. No. 1 of 2020 in Petition No. 2972 of 2018, Ms. Pooja Bajaj acting in her capacity as the mother and natural guardian of her minor son, Vanraj Bajaj, has offered an undertaking that the shares as referred to hereunder, being the 1/3rd share that will come to the share of Vanraj Bajaj from and out of the estate of his deceased father, Mr. Anant Bajaj shall be kept aside and not dealt with during the minority of Vanraj Bajaj, without the prior leave of the Hon'ble Court :-
(i) 10,036 Equity shares of the Company, being the 1/3rd share that will come to Vanraj Bajaj from and out of the shares presently held by the estate of his deceased father, Mr. Anant Bajaj.
Pooja Bajaj, in her capacity as the mother and natural guardian of Vanraj Bajaj had given the undertakings as aforesaid with a view to securing Vanraj's 1/3rd share in the estate of his deceased father, Mr. Anant Bajaj.
- In pursuance of the foregoing, Ms. Pooja Bajaj has on 18th February, 2020 submitted an Affidavit containing the undertakings as aforesaid to the Hon'ble Court. The Hon'ble Court has vide its Order dated 26th February, 2020 accepted the undertakings as aforesaid.
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For Vanraj Bajaj (Minor)

**Pooja Bajaj
(Mother and Natural Guardian)**

Mumbai: 10th July, 2020