

02 October 2020

**National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.**

Kind Attn.: Ms Tanvi

Subject: Clarification on announcement made by Bajaj Finserv Ltd. on 22 September 2020 regarding the first product offering from its Health-Tech venture, Bajaj Finserv Health Limited, a wholly-owned subsidiary of the Company

Reference: NSE email dated 30 September 2020

Dear Sir/Madam,

In connection with your e-mail dated 22 September 2020 on the captioned subject with respect to an announcement submitted to you regarding Bajaj Finserv Health Limited, a wholly-owned subsidiary of the Company, as required we clarify as under:

1. NSE Query: Cost of acquisition or the price at which the shares are acquired

Reply: As discussed last week, there was no acquisition as such since Bajaj Finserv Health Ltd. (BFS Health) was incorporated and promoted by Bajaj Finserv Ltd. (BFS) as its wholly-owned subsidiary on 5 July 2019 with CIN U85320PN2019PLC185286.

Please note that BFS subscribed for 24,99,994 (Twenty-Four Lacs Ninety-Nine Thousand Nine Hundred Ninety-Four) equity shares of BFS Health at face value of Rs. 10 each.

2. Nature of Consideration: whether cash consideration or share swap and details of the same

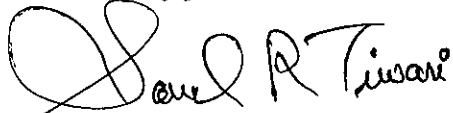
Reply: - The subscription for aforesaid equity shares was paid via cheque no. 005706 drawn on Citi bank for Rs.2,49,99,940 (Two Crore Forty-Nine Lacs Ninety-Nine Thousand and Nine-Forty Only). There was no share swap.

Should you need any further clarification, kindly get in touch with the undersigned.

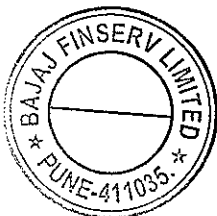
Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bajaj Finserv Limited



**Sonal R Tiwari
Company Secretary
Mobile- 9890500576**



Page 1 of 1

Bajaj Finserv Limited