

Confidential

October 27, 2026

To,
The Board of Directors
Bajaj Electricals Limited

Dear Members of the Board,

Sub.: Cessation as Executive Chairman and Whole-time/Executive Director of Bajaj Electricals Limited ("Company")

As part of planned succession planning and a considered evolution of the Company's leadership and governance model, I hereby tender my resignation from my positions as Executive Chairman and Whole-time/Executive Director of Bajaj Electricals Limited, with effect from the close of business on December 31, 2026.

For the avoidance of doubt, this resignation is limited to my aforesaid executive positions and does not constitute my resignation as a Director of the Company. Subject to the requisite approvals under applicable law, I am willing to continue on the Board as a Non-Executive, Non-Independent Director with effect from January 1, 2027.

I humbly request the Board to waive the unserved portion of the notice period applicable under the terms of my appointment.

I confirm that the reason for cessation from my executive positions is the succession and leadership transition referred to above.

I take this opportunity to express my sincere appreciation to my colleagues on the Board, the management team and all employees of the Company for their support and association during my tenure in an executive capacity.

Yours sincerely,



Shekhar Bajaj
DIN: 00089358