

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

PART I		(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
Sl No	Particulars	See note-3	(Unaudited)	See note-3	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise duty)	111,213	87,212	105,851	338,092	309,419
	(b) Other operating income	158	121	136	665	477
	Total Income from Operations (net)	111,371	87,333	105,987	338,757	309,896
2	Expenses					
	(a) Cost of materials consumed	4,843	5,020	5,387	16,916	22,143
	(b) Purchases of traded goods	82,135	63,429	71,104	254,425	219,083
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	4,486	(2,464)	6,050	(4,545)	(4,768)
	(d) Employee benefits expense	3,978	3,962	3,569	16,726	14,960
	(e) Depreciation and amortisation expense	426	354	362	1,445	1,252
	(f) Other expenses	14,608	13,764	11,454	44,160	34,764
	Total Expenses	110,476	84,065	97,926	329,127	287,434
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	895	3,268	8,061	9,630	22,462
4	Other Income	817	239	831	1,692	1,437
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,712	3,507	8,892	11,322	23,899
6	Finance costs	1,610	1,770	1,630	6,897	6,304
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	102	1,737	7,262	4,425	17,595
8	Exceptional Items	-	4	-	2,472	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	102	1,741	7,262	6,897	17,595
10	Tax Expenses	39	573	2,363	1,776	5,807
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	63	1,168	4,899	5,121	11,788
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	63	1,168	4,899	5,121	11,788
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,995	1,994	1,993	1,995	1,993
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	70,013	67,111
16i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	0.07	1.17	4.92	5.14	11.85
	(b) Diluted	0.05	1.14	4.88	5.06	11.73
16ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	0.07	1.17	4.92	5.14	11.85
	(b) Diluted	0.05	1.14	4.88	5.06	11.73
	See accompanying notes to the financial results					

PART II		Quarter Ended			Year Ended	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
		See note-3	(Unaudited)	See note-3	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- No of shares	33,838,165	33,799,005	33,899,383	33,838,165	33,899,383
	- Percentage of shareholding	33.92	33.90	34.02	33.92	34.02
	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	65,917,166	65,917,166	65,740,946	65,917,166	65,740,946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.08	66.10	65.98	66.08	65.98

PARTICULARS		31-Mar-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	-

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BAJAJ ELECTRICALS LTD.**Registered Office:**

45-47, Veer Nariman Road, Mumbai 400 001.

Website : <http://www.bajajelectricals.com>**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE YEAR ENDED 31st MARCH, 2013**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			0	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
		See note-3	(Unaudited)	See note-3	Audited	Audited
1	PRIMARY SEGMENT INFORMATION					
	SEGMENT REVENUE					
	A) Lighting	28,472	22,155	24,790	86,042	76,477
	B) Consumer Durables	54,359	50,459	44,408	183,773	150,049
	C) Engineering & Projects	28,518	14,688	36,769	68,796	83,195
	D) Others	22	31	20	146	175
	Sub-Total (A+B+C+D)	111,371	87,333	105,987	338,757	309,896
	Less :- Inter segment Revenue	0	0	0	0	0
	Net Sales / Income from Operations	111,371	87,333	105,987	338,757	309,896
2	SEGMENT RESULTS					
	(PROFIT(+)) / LOSS (-)					
	A) Lighting	2,240	1,511	2,571	5,839	5,935
	B) Consumer Durables	4,375	5,976	4,223	17,440	15,125
	C) Engineering & Projects	-5,065	-4,004	2,053	-12,433	2,647
	D) Others	-7	4	-6	38	70
	Sub-Total (A+B+C+D)	1,543	3,487	8,841	10,884	23,777
	Less					
	A) Finance Cost	1,610	1,770	1,630	6,897	6,304
	B) Other un-allocable expenditure net of unallocable income	-169	-20	-51	-438	-122
	C) Exceptional Items	0	-4	-	-2,472	-
	Operating Profit before Tax	102	1,741	7,262	6,897	17,595
3	CAPITAL EMPLOYED					
	A) Lighting	7,317	6,036	6,602	7,317	6,602
	B) Consumer Durables	13,590	7,590	15,734	13,590	15,734
	C) Engineering & Projects	47,515	57,309	51,162	47,515	51,162
	D) Others	387	366	451	387	451
	E) Other Unallocable	20,645	21,475	16,942	20,645	16,942
	Total (A+B+C+D+E)	89,454	92,776	90,891	89,454	90,891

STATEMENT OF ASSETS & LIABILITIES

		(Rs. In Lacs)	
	Particulars	As At 31st March 2013	As At 31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,995	1,993
	(b) Reserves and surplus	70,869	67,993
	Sub-total - Shareholders' funds	72,864	69,986
2	Non-current liabilities		
	(a) Long-term borrowings	3,454	4,045
	(b) Other long-term liabilities	6	4
	(c) Long-term provisions	2,476	2,175
	Sub-total - Non-current liabilities	5,936	6,224
3	Current liabilities		
	(a) Short-term borrowings	12,544	16,334
	(b) Trade payables	98,232	82,221
	(c) Other current liabilities #	20,815	14,642
	(d) Short-term provisions	5,339	5,799
	Sub-total - Current liabilities	136,930	118,996
	TOTAL - EQUITY AND LIABILITIES	215,730	195,206
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,229	18,698
	(b) Non-current investments	2,975	4,406
	(c) Deferred tax assets (net)	793	194
	(d) Long-term loans and advances	7,262	9,132
	(e) Other non-current assets	26,490	18,641
	Sub-total - Non-current assets	60,749	51,071
2	Current assets		
	(a) Inventories	42,124	35,524
	(b) Trade receivables	93,792	92,202
	(c) Cash and cash equivalents *	5,009	5,364
	(d) Short-term loans and advances	14,056	11,045
	Sub-total - Current assets	154,981	144,135
	TOTAL - ASSETS	215,730	195,206

Includes Current maturities of long term debt Rs. 400 Lacs (Previous year Rs. 400 Lacs) & Sales Tax Defferal of Rs. 191.24 Lacs (Previous Year Rs. 126.09 Lacs)

* Cash & cash Equivalents represents Cash & Bank Balances

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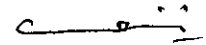
BAJAJ ELECTRICALS LTD.
Registered Office:
45-47, Veer Nariman Road, Mumbai – 400 001.
Internet : <http://www.bajajelectricals.com>

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013.

Notes:

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
2. During the quarter, the committee of the Board of Directors of the Company allotted 39,160 Equity shares of Rs.2/- each to the Stock Option Grantees, on their exercise of Growth Options under the Company's 'Employee Stock Option Plan, 2011'.
3. The figures of the previous year / period have been regrouped wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, 2012, being the end of the 3rd quarter of the financial year.
4. The Board of Directors has recommended a final dividend of Rs. 2.00 per share (Face Value Rs. 2/- per share) for the year 2012-13, subject to approval of the Shareholders in the ensuing Annual General Meeting.
5. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 27th May, 2013 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**



Shekhar Bajaj

Chairman & Managing Director

Mumbai, 27th May, 2013

