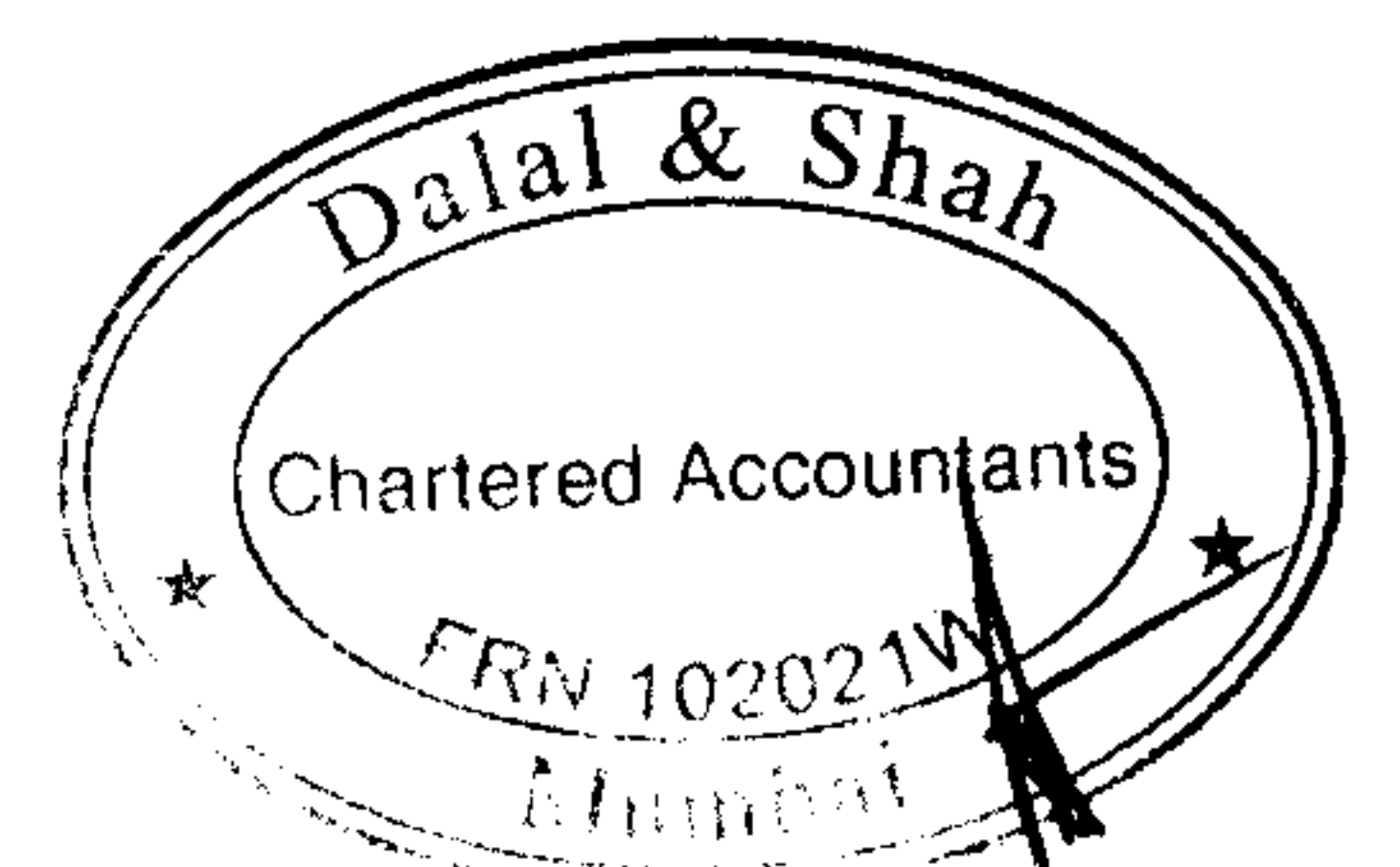


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2012

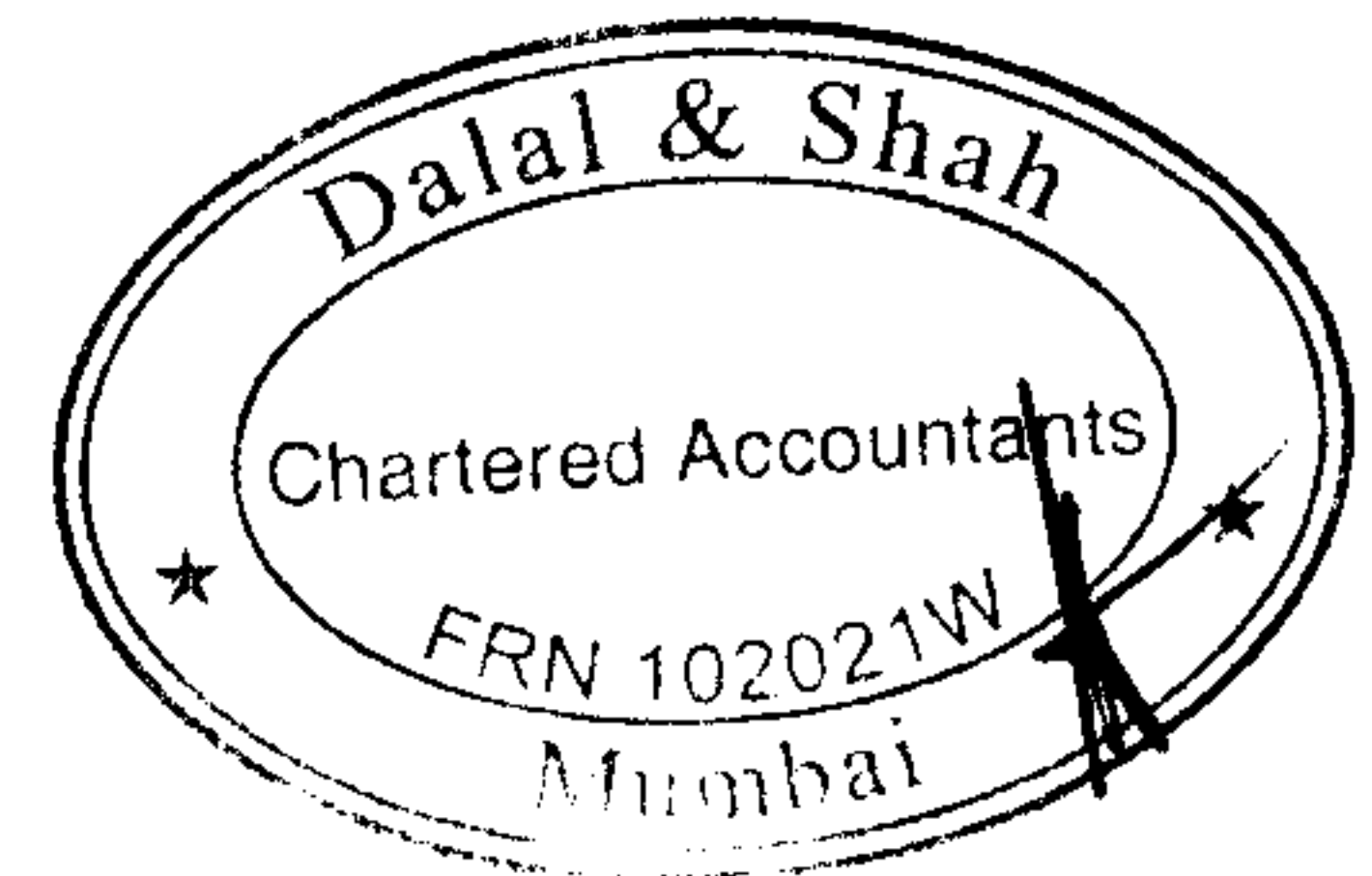
PART I Sl No		Quarter Ended			Nine Months Ended		Year Ended
		12/31/2012	9/30/2012	12/31/2011	12/31/2012	12/31/2011	3/31/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise duty)	87,212	73,270	79,299	226,879	203,568	309,419
	(b) Other operating income	91	111	77	424	341	477
	Total Income from Operations (net)	87,303	73,381	79,376	227,303	203,909	309,896
2	Expenses						
	(a) Cost of materials consumed	5,082	3,409	6,557	12,425	16,756	22,237
	(b) Purchases of traded goods	63,429	55,362	53,832	172,290	147,979	219,083
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(2,464)	(1,130)	(865)	(9,031)	(10,818)	(4,768)
	(d) Employee benefits expense	3,962	5,271	3,484	12,748	11,391	14,946
	(e) Depreciation and amortisation expense	354	344	290	1,019	890	1,252
	(f) Other expenses	13,702	7,902	9,528	29,200	23,310	34,688
	Total Expenses	84,065	71,158	72,826	218,651	189,508	287,438
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,238	2,223	6,550	8,652	14,401	22,458
4	Other Income	269	360	230	958	606	1,442
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,507	2,583	6,780	9,610	15,007	23,900
6	Finance costs	1,770	1,822	1,898	5,287	4,674	6,305
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,737	761	4,882	4,323	10,333	17,595
8	Exceptional Items	4	2,468	-	2,472	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,741	3,229	4,882	6,795	10,333	17,595
10	Tax Expenses	573	537	1,598	1,737	3,444	5,807
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,168	2,692	3,284	5,058	6,889	11,788
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,168	2,692	3,284	5,058	6,889	11,788
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,994	1,994	1,993	1,994	1,993	1,993
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	67,111
16i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :						
	(a) Basic	1.17	2.70	3.30	5.07	6.93	11.85
	(b) Diluted	1.14	2.68	3.28	5.01	6.85	11.73
16ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :						
	(a) Basic	1.17	2.70	3.30	5.07	6.93	11.85
	(b) Diluted	1.14	2.68	3.28	5.01	6.85	11.73
	See accompanying notes to the financial results						



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2012

PART II		Quarter Ended			Nine Months Ended		Year Ended
SL No	Particulars	12/31/2012 (Unaudited)	9/30/2012 (Unaudited)	12/31/2011 (Unaudited)	12/31/2012 (Unaudited)	12/31/2011 (Unaudited)	3/31/2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- No of shares	33,799,005	33,783,505	34,278,100	33,799,005	34,278,100	33,899,383
	- Percentage of shareholding	33.90	33.88	34.40	33.90	34.40	34.02
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	65,917,166	65,917,166	65,362,229	65,917,166	65,362,229	65,740,946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.12	65.60	66.10	65.60	65.98

PARTICULARS		31-Dec-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-



BAJAJ ELECTRICALS LTD.

Registered Office:

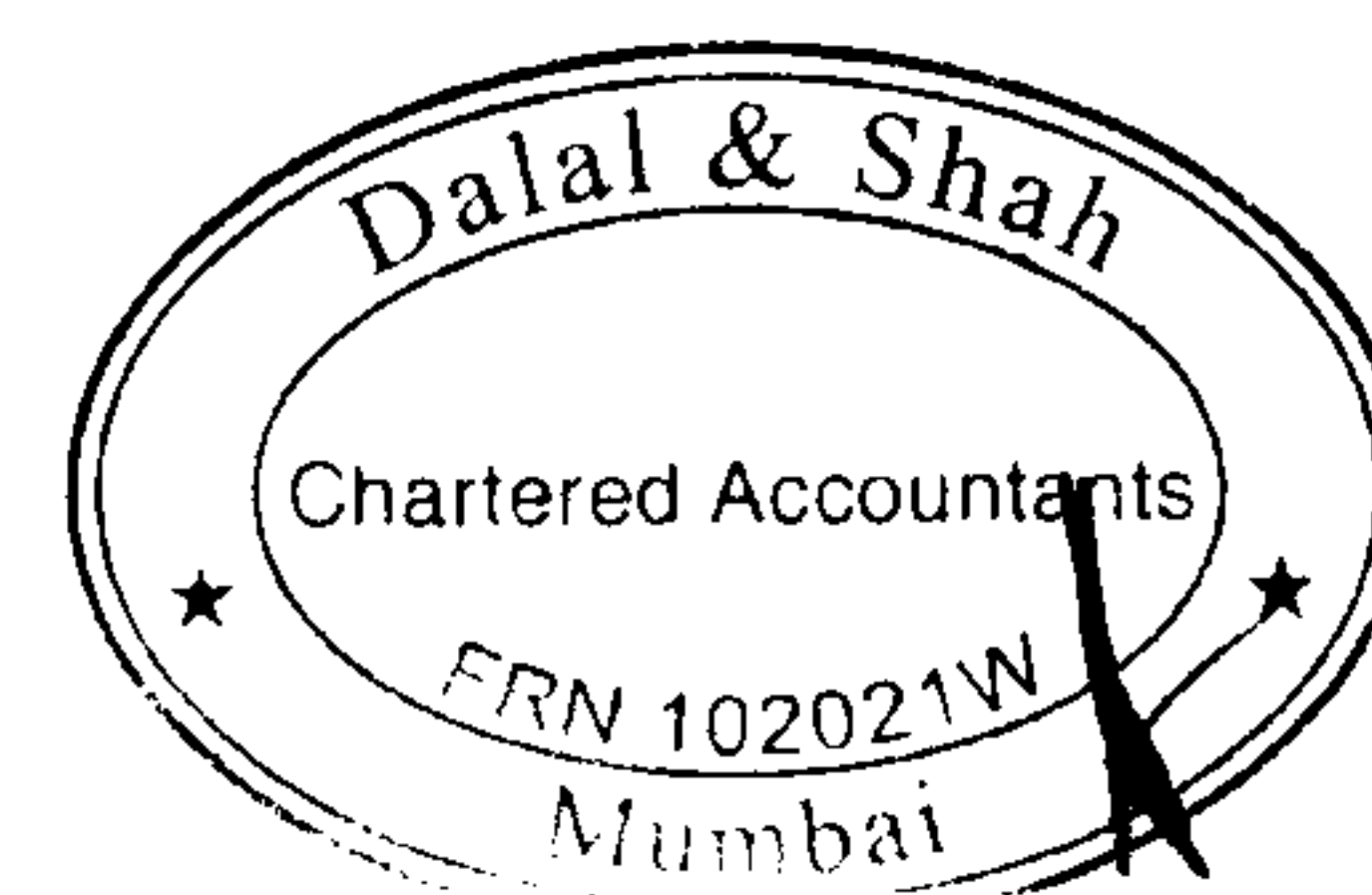
45-47, Veer Nariman Road, Mumbai 400 001.

Website : <http://www.bajajelectricals.com>

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2012**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2012	9/30/2012	12/31/2011	12/31/2012	12/31/2011	3/31/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PRIMARY SEGMENT INFORMATION						
1	SEGMENT REVENUE						
	A) Lighting	22,147	20,165	20,022	57,553	51,687	76,477
	B) Consumer Durables	50,438	39,869	41,378	129,349	105,641	150,049
	C) Engineering & Projects	14,686	13,271	17,942	40,276	46,426	83,195
	D) Others	32	76	34	125	155	175
	Sub-Total (A+B+C+D)	87,303	73,381	79,376	227,303	203,909	309,896
	Less :-Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	87,303	73,381	79,376	227,303	203,909	309,896
2	SEGMENT RESULTS (PROFIT(+)) / LOSS (-))						
	A) Lighting	1,511	1,338	1,315	3,599	3,364	5,936
	B) Consumer Durables	5,976	3,774	4,747	13,065	10,902	15,127
	C) Engineering & Projects	(4,005)	(2,663)	683	(7,367)	594	2,648
	D) Others	4	51	7	44	76	70
	Sub-Total (A+B+C+D)	3,486	2,500	6,752	9,341	14,936	23,781
	Less						
	A) Finance Cost	1,770	1,822	1,898	5,287	4,674	6,305
	B) Other un-allocable expenditure net of unallocable income	(21)	(83)	(28)	(269)	(71)	(119)
	C) Exceptional Items	(4)	(2,468)	-	(2,472)	-	-
	Operating Profit before Tax	1,741	3,229	4,882	6,795	10,333	17,595
3	CAPITAL EMPLOYED						
	A) Lighting	6,036	5,384	5,356	6,036	5,356	6,602
	B) Consumer Durables	7,590	15,771	10,158	7,590	10,158	15,734
	C) Engineering & Projects	57,309	59,181	59,310	57,309	59,310	51,162
	D) Others	366	449	464	366	464	435
	E) Other Unallocable	21,475	20,515	18,842	21,475	18,842	15,295
	Total (A+B+C+D+E)	92,776	101,300	94,130	92,776	94,130	89,228



BAJAJ ELECTRICALS LTD.
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Internet : <http://www.bajajelectricals.com>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
PERIOD ENDED 31st DECEMBER, 2012.

Notes:

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
2. During the quarter, the committee of the Board of Directors of the Company allotted 15,500 Equity shares of Rs.2/- each to the Stock Option Grantees, on their exercise of Growth Options under the Company's 'Employee Stock Option Plan, 2011'.
3. The figures of the previous year / period have been regrouped wherever necessary.
4. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 6th February, 2013 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**


Shekhar Bajaj

Chairman & Managing Director

Mumbai, 6th February, 2013

