

December 31, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), by Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in accordance with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, we have to inform you that the Company has received an assessment order dated December 31, 2025 ("Order") (received by the Company on December 31, 2025 at 16:02 hours), issued by the Office of the Commercial Tax Officer, Chennai Central, Tamil Nadu ("GST Authority"), under Section 74 of the Tamil Nadu Goods and Services Tax Act, 2017, whereby the said GST Authority has raised an alleged demand aggregating to Rs. 936.38 lakh (comprising a tax demand of Rs. 292.05 lakh, interest of Rs. 352.28 lakh, and a general penalty of Rs. 292.05 lakh), on account of various grounds alleging short payment of tax liability by the Company for FY 2018-19, including on account of disallowance of input tax credit (ITC) claimed by the Company for the said period.

The management is currently evaluating appropriate legal options, which, inter alia, include filing an appeal before the appropriate appellate authority/tribunal against the said Order.

The financial impact of the Order, if it materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operations or other activities of the Company on account of this Order/assessment.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)