

L-1/0151/PG/PD

October 31, 2026

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company has received an assessment order dated October 29, 2026, issued by National Faceless Assessment Center – Assessment Unit, Income Tax Department ("Assessing Officer"), under Section 147 of the Income-tax Act, 1961, for the Assessment Year 2019-20, imposing a tax demand amounting to Rs. 112.32 crore including interest, and received by the Company on October 30, 2026, at 4:41 p.m., on account of disallowance of expenses ("Assessment Order"). **It is pertinent to note that the Assessing Officer has neither granted credit for taxes already paid by the Company nor the interest under section 244A of the Income Tax Act, 1961 while passing the Assessment Order.**

The management is evaluating appropriate legal remedies available under law, including filing of rectification application/appeal before the appropriate authority against the Assessment Order.

The financial impact of the Assessment Order, if materialises, would be limited to the extent of the demand raised and/or penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this Assessment Order.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant

Anant Dalvi

Prashant Dalvi

Chief Compliance Officer & Company Secretary

(ICSI Membership No.: A51129)

Digitally signed by
Prashant Anant Dalvi
Date: 2026.10.31 02:09:14
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