

May 30, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated April 16, 2024, wherein the Company had, inter alia, intimated that it had received an order under Section 73 of the Odisha State Goods and Services Tax Act, 2017 (“OGST”), read in conjunction with the relevant sections of the CGST Act, 2017 and the IGST Act, 2017, involving an alleged total demand (aggregating to Rs.225 lakh) for FY 2018-19, based on the grounds mentioned therein, which included a general penalty of Rs.11.54 lakh (“Original Order”), we hereby wish to update you as follows:

- The Addl. Commissioner of Odisha State Tax (Appeal), Bhubaneswar Range (“GST Authority”), has issued an appeal order dated May 30, 2025 (“Appeal Order”) (received by the Company on May 30, 2025, at 17:29 hours), whereby the aforementioned tax demand has been reduced. The revised demand comprises a tax amount of Rs.34.38 lakh, interest of Rs.27.29 lakh, and a general penalty of Rs.0.3 lakh.
- The management is currently evaluating legal options, which inter alia includes filing an appeal before the Tribunal against the said Appeal Order.

Please note that there is no impact on financial operations or any other activities of the Company on account of this matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)