



Electricals

L-1/0036/JG/PD

March 31, 2026

To,

**BSE Limited**

: **Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited**

: **BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), by Bajaj Electricals Limited (“Company”)**

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A of Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company’s Policy on the Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company has received an Assessment Order dated March 30, 2026 (received by the Company on March 30, 2026 at 17:36 hours), issued by the Office of the Assistant Commissioner of CGST & Central Excise, Division-II, Mumbai South Commissionerate, Mumbai (“GST Authority”), under Section 74 of the CGST Act, 2017 (“Order”), whereby the GST Authority has raised an alleged gross demand of Rs. 67.31 lakh, which *inter alia* includes a penalty of Rs. 33.65 lakh, on account of non-filing of return, i.e., GSTR 3B by the vendors.

The management is currently evaluating appropriate legal options, which *inter alia* include filing an appeal before the appropriate appellate authority against the said Order.

The financial impact of the Order, if it materialises, would be limited to the extent of the demand raised and penalty levied thereunder. There is no impact on the operational, financial, or other activities of the Company on account of this Order/assessment.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)