



Inspiring Trust

Bajaj Electricals Limited

Regd. Office :

45/47, Veer Nariman Road, Mumbai 400 001, India.

Tel. +91-22-2204 3780 / 2204 3841

Fax +91-22-2285 1279

www.bajajelectricals.com

L-1/3699/MGP

August 6, 2013

BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax No. 22722061/ 22721072/22703121

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No. 26598237 / 38 or 26598347 / 48 or 66418124/25/26

Delhi Stock Exchange Limited : Code No. 02031
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002
Fax No. 011-46470053/54

Dear Sirs,

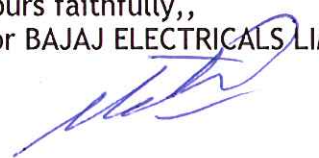
**Sub: Unaudited Financial Results for the First Quarter ended on
30th June, 2013 and Report on "Limited Review" on the same.**

Further to our letter No.L-1/3655/MGP, dated 17th July, 2013 and pursuant to Clause-41 of the Listing Agreement, we enclose herewith, in the prescribed format, the Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2013 and the "Limited Review Report" of the Auditors of the Company on the aforesaid Financial Results.

We hope you will find this in order.

Thanking you,

Yours faithfully,,
For BAJAJ ELECTRICALS LIMITED


MANGESH PATIL
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

Encl: as above.

Cc: Advt. Dept: Kindly arrange to publish the enclosed statement in "Free Press Journal" (English) and "Navshakti" (Marathi), Mumbai Editions, latest by 8.8.2013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART I		(Rs. In Lacs)			
Sl No	Particulars	Quarter Ended		Year Ended	
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise duty)	78,164	111,213	66,397	338,092
	(b) Other operating income	185	158	260	665
	Total Income from Operations (net)	78,349	111,371	66,657	338,757
2	Expenses				
	(a) Cost of materials consumed	4,312	4,843	3,724	16,916
	(b) Purchases of traded goods	61,488	82,135	53,499	254,425
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(3,569)	4,486	(5,437)	(4,545)
	(d) Employee benefits expense	4,017	3,978	3,515	16,726
	(e) Depreciation and amortisation expense	402	426	321	1,445
	(f) Other expenses	10,078	14,608	7,860	44,160
	Total Expenses	76,728	110,476	63,482	329,127
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,621	895	3,175	9,630
4	Other Income	190	817	291	1,692
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,811	1,712	3,466	11,322
6	Finance costs	1,639	1,610	1,641	6,897
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	172	102	1,825	4,425
8	Exceptional Items	-	-	-	2,472
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	172	102	1,825	6,897
10	Tax Expenses	106	39	627	1,776
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	66	63	1,198	5,121
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	66	63	1,198	5,121
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,995	1,995	1,993	1,995
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	70,013
16i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	0.07	0.07	1.20	5.14
	(b) Diluted	0.07	0.05	1.19	5.06
16ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	0.07	0.07	1.20	5.14
	(b) Diluted	0.07	0.05	1.19	5.06
See accompanying notes to the financial results					

PART II		Quarter Ended		Year Ended	
Sl No	Particulars	30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- No of shares	33,838,165	33,838,165	33,723,163	33,838,165
	- Percentage of shareholding	33.92	33.92	33.84	33.92
	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	65,917,166	65,917,166	65,917,166	65,917,166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.08	66.08	66.16	66.08

PARTICULARS	30-Jun-13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL



9

BAJAJ ELECTRICALS LTD.

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE, 2013**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PRIMARY SEGMENT INFORMATION				
1	SEGMENT REVENUE				
	A) Lighting	15,738	28,472	15,246	86,042
	B) Consumer Durables	43,663	54,359	39,076	183,773
	C) Engineering & Projects	18,928	28,518	12,320	68,796
	D) Others	20	22	15	146
	Sub-Total (A+B+C+D)	78,349	111,371	66,657	338,757
	Less :-Inter segment Revenue	-	-	-	-
	Net Sales / Income from Operations	78,349	111,371	66,657	338,757
2	SEGMENT RESULTS (PROFIT(+)) / LOSS (-))				
	A) Lighting	767	2,240	736	5,839
	B) Consumer Durables	4,034	4,375	3,284	17,440
	C) Engineering & Projects	(2,587)	(5,065)	(706)	(12,433)
	D) Others	(9)	(7)	(11)	38
	Sub-Total (A+B+C+D)	2,205	1,543	3,303	10,884
	Less				
	A) Finance Cost	1,639	1,610	1,641	6,897
	B) Other un-allocable expenditure net of unallocable income	394	(169)	(163)	(438)
	C) Exceptional Items	-	-	-	(2,472)
	Operating Profit before Tax	172	102	1,825	6,897
3	CAPITAL EMPLOYED				
	A) Lighting	9,105	7,317	6,267	7,317
	B) Consumer Durables	17,703	13,590	8,035	13,590
	C) Engineering & Projects	48,924	47,515	56,246	47,515
	D) Others	321	387	349	387
	E) Other Unallocable	20,146	20,645	15,112	20,645
	Total (A+B+C+D+E)	96,199	89,454	86,009	89,454



9

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2013.

Notes:

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
2. The figures of the previous year / period have been regrouped wherever necessary.
3. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 06th August, 2013 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 06th August, 2013


Shekhar Bajaj

Chairman & Managing Director





The Board of Directors
BAJAJ ELECTRICALS LIMITED
45-47, Veer Nariman Road,
Mumbai – 400 001.

1. We have reviewed the results of Bajaj Electricals Limited (the "Company") for the quarter ended 30th June 2013 which are included in the accompanying 'Unaudited Financial Results for the Quarter Ended 30th June 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah
Firm Registration Number: 102021W
Chartered Accountants



Russell I Parera
Partner
Membership Number: 42190

Place: Mumbai
Date: 6th August 2013